	Individ	ississippi എത്തി lual Income Tax d Penalty Work	(
	interest and	a Felially Work	Sileet		
axpayer First Name	Initial Last Name		SSN	9	9999999
xxxxxxxxxxxxxx	xxxx x xxxxxxxxxx	xxxxxxxxx			
pouse First Name			Spouse SSN	9	999999999
xxxxxxxxxxxxxx					
Mailing Address (Number and Street, Including Rural Route)			X Farmers	or Fishermen (see in	shermen (see instructions)
	9x9x9x9x9x9x9x9x9	x9x9x9x9x9x			
ity	State Zip	County Code	X Filing Re	quirements Met Afte	er Due Date
xxxxxxxxxxxx	XXXX XX 99999	99	(see instruc	ctions)	
	AYMENT OF ESTIMATED TA				
INTEREST ON SIDERIF	ATMENT OF ESTIMATES 17		CAL	CULATION OF ES	TIMATE PAYME
2020 Mississippi income tax lia	ability (see instructions)		1		99999999
Multiply the amount on line 1 by			2		99999999
2019 Mississippi income tax lia			3		99999999
					99999999
Enter the lesser of line 2 or line	, o (see instructions)		4		
 		Α Ι	В	С	D
INTEREST C	CALCULATION				Jan. 15, 2021
Described in stall was to 5	1/44b / 3E) of !: 4	Apr. 15, 2020	June 15, 2020	Sept. 15, 2020	Jan. 13, 2021
Required installments Enter	1/4t⊓ (.∠ɔ) or line 4	9999999999	00000000	00000000	9999999
Income tax withheld (column	A only) and estimated tax paid	צעעעעעעעעעעע	222222222	77777799999999	צצצצצבב
(enter total estimated tax paid a		9999999999	00000000	00000000	0000000
Overnayment (negative) or unc	derpayment (positive) - carryforward		9999999999	9999999999	99999999
(from line 8) from previous colu					
, , , , , , , , , , , , , , , , , , , ,		9	999999999	9999999999	99999999
enter result here and on line 7,	est (line 5 minus line 6 plus line 7);				
		9999999999	9999999999	9999999999	99999999
Enter percentage of interest (co	ompute interest at 1/2% per month)				
		999.9999	999.9999	999.9999	999.99
Interest due (multiply line 8 by l zero)	line 9; if line 8 is negative, enter				
2010)		9999999999	9999999999	9999999999	99999999
1 Total underestimate interest	due (enter the total of line 10, colun	nns A through D)	11	99	9999999
FIRST-TIME HOME BUYE	ED DENALTY				
LIVA 1-11IME HOME DO LE					
	CIX F LIVAL I				
			12	99	9999999
			12	99	99999999
			12	99	99999999
2 First-time Home Buyer Penalty			12	99	99999999
2 First-time Home Buyer Penalty LATE FILING PENALTY		n Form 80-205	12		99999999
2 First-time Home Buyer Penalty LATE FILING PENALTY	(see instructions) (5 (Resident), page 1, line 34 or fron	n Form 80-205			
2 First-time Home Buyer Penalty LATE FILING PENALTY 3 Balance due (from Form 80-10: (Non-Resident/Part-Year), page 4 Late filing penalty (5% per mon	(see instructions) (See instructions) (Resident), page 1, line 34 or from the 1, line 35) (See instructions)			99	
2 First-time Home Buyer Penalty LATE FILING PENALTY 3 Balance due (from Form 80-10: (Non-Resident/Part-Year), page	(see instructions) (See instructions) (Resident), page 1, line 34 or from the 1, line 35) (See instructions)		13	99	99999999
2 First-time Home Buyer Penalty LATE FILING PENALTY 3 Balance due (from Form 80-10: (Non-Resident/Part-Year), page 4 Late filing penalty (5% per mon	(see instructions)		13	99	99999999
2 First-time Home Buyer Penalty LATE FILING PENALTY 3 Balance due (from Form 80-10 (Non-Resident/Part-Year), page 4 Late filing penalty (5% per mon minimum \$100; see instructions	(see instructions)		13	99	99999999
2 First-time Home Buyer Penalty LATE FILING PENALTY 3 Balance due (from Form 80-10: (Non-Resident/Part-Year), page 4 Late filing penalty (5% per mon minimum \$100; see instructions	(see instructions)	f tax due, line 13,	13	99	99999999
2 First-time Home Buyer Penalty LATE FILING PENALTY 3 Balance due (from Form 80-10: (Non-Resident/Part-Year), page 4 Late filing penalty (5% per mon minimum \$100; see instructions	(see instructions) 25 (Resident), page 1, line 34 or from the 1, line 35) 15 (not to exceed 25% on amount of the second 25% of the second	f tax due, line 13,	13	99	99999999
LATE FILING PENALTY B Balance due (from Form 80-10: (Non-Resident/Part-Year), page Late filing penalty (5% per mon minimum \$100; see instructions LATE PAYMENT INTERE Balance due (from Form 80-10: Part-Year), page 1, line 35)	(see instructions) 5 (Resident), page 1, line 34 or from the 1, line 35) 15 (Resident) on amount of the second s	f tax due, line 13, n Form 80-205 (Non-Re	13 14 14 sident/ 15	99	99999999
LATE FILING PENALTY Balance due (from Form 80-10: (Non-Resident/Part-Year), page Late filing penalty (5% per mon minimum \$100; see instructions LATE PAYMENT INTERE Balance due (from Form 80-10: Part-Year), page 1, line 35)	(see instructions) 25 (Resident), page 1, line 34 or from the 1, line 35) 15 (not to exceed 25% on amount of the second 25% of the second	f tax due, line 13, n Form 80-205 (Non-Re	13	99	99999999
LATE FILING PENALTY B Balance due (from Form 80-10: (Non-Resident/Part-Year), page Late filing penalty (5% per mon minimum \$100; see instructions LATE PAYMENT INTERE Balance due (from Form 80-10: Part-Year), page 1, line 35) Late payment interest (compute line 15; see instructions)	/ (see instructions) 25 (Resident), page 1, line 34 or from le 1, line 35) 15 (not not to exceed 25% on amount of list) 25 (Resident), page 1, line 34 or from le interest at 1/2% per month on the	f tax due, line 13, n Form 80-205 (Non-Res	13 14 sident/ 15 16	99	99999999
LATE FILING PENALTY B Balance due (from Form 80-10: (Non-Resident/Part-Year), page Late filing penalty (5% per mon minimum \$100; see instructions LATE PAYMENT INTERE Balance due (from Form 80-10: Part-Year), page 1, line 35) Late payment interest (compute line 15; see instructions) Late payment penalty (compute	(see instructions) (5 (Resident), page 1, line 34 or from le 1, line 35) (the not to exceed 25% on amount of les) (See instructions) (See inst	f tax due, line 13, n Form 80-205 (Non-Res	13 14 sident/ 15 16	99	99999999
2 First-time Home Buyer Penalty LATE FILING PENALTY 3 Balance due (from Form 80-10: (Non-Resident/Part-Year), page 4 Late filing penalty (5% per mon minimum \$100; see instructions LATE PAYMENT INTERE 5 Balance due (from Form 80-10: Part-Year), page 1, line 35) 6 Late payment interest (compute line 15; see instructions) 7 Late payment penalty (compute of tax due, line 15; see instructions)	(see instructions) 25 (Resident), page 1, line 34 or from le 1, line 35) 15 (not to exceed 25% on amount of list) 25 (Resident), page 1, line 34 or from le interest at 1/2% per month on the le penalty at 1/2% per month not to etions)	f tax due, line 13, n Form 80-205 (Non-Res	13 14 14 sident/ 15 16 17	99 99 99 99	99999999 99999999 99999999 99999999
LATE FILING PENALTY B Balance due (from Form 80-10: (Non-Resident/Part-Year), page Late filing penalty (5% per mon minimum \$100; see instructions LATE PAYMENT INTERE Balance due (from Form 80-10: Part-Year), page 1, line 35) Late payment interest (compute line 15; see instructions) Late payment penalty (compute of tax due, line 15; see instructions)	(see instructions) (5 (Resident), page 1, line 34 or from le 1, line 35) (the not to exceed 25% on amount of les) (See instructions) (See inst	f tax due, line 13, n Form 80-205 (Non-Res	13 14 sident/ 15 16	99 99 99 99	99999999
LATE FILING PENALTY B Balance due (from Form 80-10: (Non-Resident/Part-Year), page Late filing penalty (5% per mon minimum \$100; see instructions LATE PAYMENT INTERE B Balance due (from Form 80-10: Part-Year), page 1, line 35) Late payment interest (compute line 15; see instructions) Late payment penalty (compute of tax due, line 15; see instructions) Total late payment interest and the second secon	(see instructions) 25 (Resident), page 1, line 34 or from the 1, line 35) 15 (Resident), page 25% on amount of the 1, line 35) 16 (Resident), page 1, line 34 or from the 2 interest at 1/2% per month on the 2 the 2 interest at 1/2% per month not to 4 the 2 interest at 1/2% per month not to 4 interest at 1/2% per month not 1/2%	f tax due, line 13, n Form 80-205 (Non-Res	13 14 14 sident/ 15 16 17	99 99 99 99	99999999 99999999 99999999 99999999
2 First-time Home Buyer Penalty LATE FILING PENALTY 3 Balance due (from Form 80-10: (Non-Resident/Part-Year), page 4 Late filing penalty (5% per mon minimum \$100; see instructions LATE PAYMENT INTERE 5 Balance due (from Form 80-10: Part-Year), page 1, line 35) 6 Late payment interest (compute line 15; see instructions) 7 Late payment penalty (compute of tax due, line 15; see instructions)	(see instructions) 25 (Resident), page 1, line 34 or from the 1, line 35) 15 (Resident), page 25% on amount of the 1, line 35) 16 (Resident), page 1, line 34 or from the 2 interest at 1/2% per month on the 2 the 2 interest at 1/2% per month not to 4 the 2 interest at 1/2% per month not to 4 interest at 1/2% per month not 1/2%	f tax due, line 13, n Form 80-205 (Non-Res	13 14 14 sident/ 15 16 17	99 99 99 99	99999999 99999999 99999999 99999999
LATE FILING PENALTY B Balance due (from Form 80-10: (Non-Resident/Part-Year), page Late filing penalty (5% per mon minimum \$100; see instructions LATE PAYMENT INTERE Balance due (from Form 80-10: Part-Year), page 1, line 35) Late payment interest (compute line 15; see instructions) Late payment penalty (compute of tax due, line 15; see instructions) Total late payment interest au	(see instructions) 25 (Resident), page 1, line 34 or from the 1, line 35) 15 (Resident), page 25% on amount of the 1, line 35) 16 (Resident), page 1, line 34 or from the 2 interest at 1/2% per month on the 2 the 2 interest at 1/2% per month not to 4 the 2 interest at 1/2% per month not to 4 interest at 1/2% per month not 1/2%	n Form 80-205 (Non-Resamount of tax due,	13 14 14 sident/ 15 16 17 18	99 99 99 99 99	99999999 99999999 99999999 99999999

14	11 12 13 14 15 16 17 18 19 20 21 22 23 24 25 26 27 28 29 30 31 32 33 34 35 36 37 3 M is sissiful 49 50 51 52 53 54 55 56 57 58 59 60 61 62 63 64 65 66 67 68 69 70 71 72 73 74 75 76 77 78 79 Individual Income Tax	0
5	Interest and Penalty Worksheet Instructions	
6		_0
form is a	m 80-320 if your 2020 Mississippi income tax liability exceeds \$200 to calculate interest on underpayment of estimated tax. Ilso used to calculate first-time home buyer penalty, late payment interest and penalty, and the late filing penalty for the Resident Income Tax Return (Form 80-105) and the Non-Resident/Part-Year Resident Return (Form 80-205).	
1		1
2Speciti	c Line Instructions	1
₃ ₄Excepti	ne l	1
5 LACEPU	713	1 1
6 X	Gross income from farming or fishing is at least two-thirds of total gross income and (a) estimate tax paid by the 15th day of the first month after the close of the income year or (b) income tax return is filed by the first day of the third month following the close of the income year and tax shown due is paid.	1
8		1
9 20 X	Filing requirements met after payment due date - compute interest in applicable columns and provide an explanation below. X9X9X9X9X9X9X9X9X9X9X9X9X9X9X9X9X9X9X9	1 2 X ₂
2	X9X9X9X9X9X9X9X9X9X9X9X9X9X9X9X9X9X9X9	
3	X9X9X9X9X9X9X9X9X9X9X9X9X9X9X9X9X9X9X9	
14	X9X9X9X9X9X9X9X9X9X9X9X9X9X9X9X9X9X9X9	<u>X</u> 2
5 6 Undere	timato	2
	sunate	2
28 Line 1	Enter your 2020 Mississippi net income tax liability from Form 80-105, line 20, (Resident) and Form 80-205, line 22 (Non-Resident/Part Year). If your 2020 Mississippi Income Tax Liability is \$200 or less, do not complete the remainder of this form; no interest is due on underestimate of tax.	2:
80	Tom, no interest is due on underestimate of tax.	3
1 12 Line 3	Enter your 2019 Mississippi net income tax liability from Form 80-105, line 20, (Resident) and Form 80-205, line 22	3
3	(Non-Resident/Part-Year).	3
5 Line 4	Enter the lesser of line 2 or line 3. If line 3 is zero and your 2020 Mississippi income tax liability (line 2) exceeds \$200 and no estimate payments for the 2020 tax year were made, enter the amount from line 2.	3
7 - Firet_tin	ne Home Buyer Penalty	3
9	lo nome Buyer renaity	3
Line 12	Enter the first-time home buyer penalty due. Add penalty of 10% for withdrawal of any unqualified expenses, using the amount from Form 80-108, Part V, Schedule N, Line 2. (See Form 80-100, Instruction Booklet for more details).	4
₂ ₂Late Fili	ng Penalty	4
4		4
Line 14	Enter late filing penalty due. Add penalty of 5% per month, not to exceed 25% in the aggregate, from the extension due date of the return, October 15th, on the amount of net tax due from Form 80-105, line 34 (Resident) and Form 80-205,	4
7	line 35 (Non-Resident/Part-Year). The penalty shall not be less than \$100.	4
8		4
₉ Late Pa	yment Interest and Penalty	4
60 61 Line 15	Enter balance due. From Form 80-105, line 34 (Resident) and Form 80-205, line 35 (Non-resident/Part-Year).	5 5
	Enter late payment interest due. Add interest of 1/2% per month from the original due date of the return, April 15th, on the amount of tax due from line 15.	5
5		5
6 Line 17	Enter late payment penalty due. Add penalty of 1/2% per month, not to exceed 25% in the aggregate, from the original due date of the return, April 15th, on the amount of tax due from line 15.	5
8	Enter the total late neumant interest and penalty by adding line 45 and line 47	
	Enter the total late payment interest and penalty by adding line 16 and line 17.	5
₀ ₁ Total In	terest and Penalty	6
	wise and in state	6
2		

06 07 08 09	10 11 12 13 14 15 16 17 18 19 20 21 22 23 24 25 26 27 28 29 30 31 32 33 34 35 36 37 38 39 40 41	sissippi	52 53 54 55 56 57 58 59 60 61	62 63 64 65 66 67 68 69 70 71	72 73 74 75 76 77 78 79 80			
05		al Income Tax	(05			
06	Underestimate C				06			
07	- Onderestimate C	omputation	Lxumpic		07			
08					08			
₀₉ Line 5	Required installments. Enter 1/4th (.25) of line 4 in each	h columns A throug	h D. Divide the a	mount on Line 4 b				
10	enter in each column A through D.							
11					11			
₁₂ Line 6	Income tax withheld (column A only) and estimated	tax paid. For colu	mn (A) <i>only</i> , ente	r the total overpay	ment from prior ₂			
13 14	year, estimated tax paid and/or withholding as of pa tax paid as of payment due dates on line 6. If line 6 is e							
15	not owe the penalty.				15			
16 Line 7	7 Overpayment (negative) or underpayment (positive) - carryforward (from line 8) any overpayment or underpayment from previous column(s) line 8.							
18					17			
₁₉ Line 8	Underestimate subject to interest (line 5 minus line 6 plu	us line 7); enter res	ult here and on lin	e 7, columns B thr				
20					20			
21 Line 9	Enter percentage of interest (compute interest at 1/2% pdate, whichever is earlier).	per month from pay	ment due date un	til paid or next pay				
23					23			
24 Line 10) Interest due (multiply line 9 by line 10); if line 8 is nega	ative enter zero or	n line 10.		24			
25					25			
₂₆ Line 11		10, columns A thro	ugh D); If an overp	ayment is due, en	ter here and on 26			
27	Form 80-105, line 29 and Form 80-205, line 31.				27			
28					28			
₂₉ Examp	ole:				29			
30					30			
31 INTE	REST ON UNDERPAYMENT OF ESTIMATED TAX	(31			
32			CALC	CULATION OF ESTI	MATE PAYMENT 32			
33 1 2020) Mississippi income tax liability (see instructions)		1		6520 _{.00} 33			
34 Multi	iply the amount on line 1 by 80% and enter the result		2		5216 _{.00} 34			
	9 Mississippi income tax liability (see instructions)		3		4510,00 35			
	er the lesser of line 2 or line 3 (see instructions)		4		4510 _{.00} 36			
37					37			
38		A	В	С	D 38			
39	INTEREST CALCULATION	Apr-15-2020	Jun-15-2020	Sept-15-2020	Jan-15-2021 39			
	uired installements Enter 1/4th (.25) of line 4 in columns A				40			
41 throu	ugh D)	1127.50	1127.50	1127.50	1127.50			
	me tax withheld (column A only) and estimated tax paid				42			
	er total estimated tax paid as of payment due dates in columns rough D).	1500.00	1000.00	500.00	0.00			
	rpayment (negative) or underpayment (positive) - carryforward				44			
46 (from	line 8) any overpayment or underpayment from previous				46			
47 Colui	mn(s) line 8.		(372.50)	(245.00)	382.50			
	erestimate subject to interest (line 5 minus line 6 plus line 7);				48			
49 ente	r result here and on line 7, columns B through D.	(372.50)	(245.00)	382.50	1510.00			
50 9 Ente	r percentage of interest (compute interest at 1/2% per				50			
51 mon	th from payment due date until paid or next payment due				51			
52 date	, whichever is earlier)	0.010	0.015	0.020	0.015			
53 10 Inte	rest due (multiply line 8 by line 9; if line 8 is negative, enter				53			
54 zero))	0.00	0.00	7.65	22.65			
55	_				55			
	Il underestimate interest due (enter the total of line 10, columns	s A through D)	11		30.3056			
57					57			
58					58			
59					59			
60					60			
61								
					61			
62					62			
63 06 07 08 09	10 11 12 13 14 15 16 17 18 19 20 21 22 23 24 25 26 27 28 29 30 31 32 33 34 35 36 37 38 39 40 41	1 42 43 44 45 46 47 48 49 50 51	52 53 54 55 56 57 58 59 60 61	62 63 64 65 66 67 68 69 70 71	63 72 73 74 75 76 77 78 79 80			