



Mississippi Direct Accounting Income Statement 2023

09 FEIN 999999999

12	22	Depletion	22	9999999999
14	23	Advertising	23	9999999999
16	24	Pension, profit-sharing plans, etc.	24	9999999999
18	25	Employee benefit programs	25	9999999999
20	26	Other deductions (attach schedule)	26	9999999999
22	27	Total deductions (add line 12 through line 19 and line 21 through line 26)	27	9999999999

NET INCOME

26	28	Net direct income (loss) (line 11 minus line 27)	28	9999999999
29	29	Non-allocable business income (loss) (including ordinary/capital gains apportioned to Mississippi using a sales to sales ratio; attach schedule)	29	9999999999
32	30	Non-allocable general and administrative expenses (apportioned to Mississippi using a sales to sales ratio; attach schedule)	30	9999999999
34	31	Net income (loss) (line 28 plus line 29 minus line 30; enter on Form 84-122, line 25)	31	9999999999

GROSS PROFIT

Only multistate construction contractors complete lines 32 through 46

40	32	Gross receipts or gross sales from jobs in Mississippi	32	9999999999
42	33	Adjustments (attach schedule)	33	9999999999
44	34	Direct cost from jobs in Mississippi	34	9999999999
46	35	Mississippi gross profit (line 32 plus line 33 minus line 34)	35	9999999999

ADD: NON-ALLOCABLE BUSINESS INCOME

50	36	Total company non-allocable business income (attach schedule)	36	9999999999
52	37	Total Mississippi sales (line 32 plus other Mississippi business income)	37	9999999999
54	38	Total company sales (total sales from jobs and other business income)	38	9999999999
56	39	Ratio (divide line 37 by line 38)	39	999.9999
58	40	Mississippi non-allocable business income (multiply line 36 by line 39)	40	9999999999

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DEDUCT: NON-ALLOCABLE GENERAL AND ADMINISTRATIVE EXPENSES

12	41	Total company non-allocable general and administrative expenses (attach schedule)	41	9999999999	12
13	42	Mississippi direct cost	42	9999999999	13
14	43	Total company direct cost	43	9999999999	14
15	44	Ratio (divide line 42 by line 43)	44	999.9999	15
16	45	Mississippi non-allocable general and administrative expenses (multiply line 41 by line 44)	45	9999999999	16
17	46	Net income (loss) (line 35 plus line 40 minus line 45; enter on Form 84-122, line 25)	46	9999999999	17