

2022 Montana Pass-Through Entity Tax Return



Include a complete copy of all related federal forms and schedules.

Partnership

S corporation



Page 1 For calendar year 2022 or tax year beginning

and ending

Mark all that apply: Name

FEIN

Initial return

Federal Business Code/NAICS

Final return Mailing Address

MT Secretary of State ID #

Amended return

Date of Registration in Montana

Refund return City State ZIP Code + 4

State formed in on

PTP

Enter Number of: Schedules K-1 Included Resident Owners Nonresident Owners Other Types of Owners Schedules DE Included Schedules K-1 Received

Owners' Distributive Share of Income Items (federal Schedule K)

Federal Schedule K

Table with 4 columns: Line number, Description, Amount, and Total. Rows include Ordinary business income, Net rental real estate income, Other gross rental income, Expenses from other rental activities, Guaranteed payments, Interest income, Ordinary dividends, Royalties, Net short-term capital gain, Net long-term capital gain, Net section 1231 gain, and Other income.

Owners' Distributive Share of Deduction Items (include federal Schedule K)

Montana Source Income

Table with 4 columns: Line number, Description, Amount, and Total. Rows include Section 179 deduction, Contributions, Investment interest expense, Section 59(e)(2) expenditures, Other deductions, Montana additions to the PTE's apportionable activities, Montana subtractions from the PTE's apportionable activities, Total everywhere income (loss) from federal Schedules K-1, Total everywhere income (loss) from disregarded entities, Other nonapportionable income (loss) from the PTE's own activities, Income (loss) apportioned to Montana, Total Montana source income received from pass-through entities, Total Montana source income from Schedules VII, Nonapportionable income allocated to Montana, and Total Montana source income.

Office Use Only
Date Received



\*22TT01XX\*

PTE Liability	21	Enter your total composite tax from Schedule IV, column H	21	00	
	21a	Enter the PTE's tax liability resulting from an adjustment to partnership income. (See instructions)	21a	00	
	21b	Previously unreported Montana source income from federal Form 8082 (See instructions)	21b	00	
Withholding	22	Enter the sum of pass-through withholding from all owners' MT Schedules K-1, Part 5, line 3a	22	00	
	23a	Total Montana mineral royalty tax from MT Schedules K-1 and federal Forms 1099 received by the PTE	23a	00	
	23b	Mineral royalty tax allocated to owners on their MT Schedules K-1, Part 5, line 4	23b	00	
	23	Subtract line 23b from line 23a. <b>This is the amount of Montana mineral royalty tax that the PTE can claim.</b>	23	00	
	24a	Total Montana pass-through withholding from MT Schedules K-1 received	24a	00	
	24b	Montana pass-through withholding allocated to owners on their MT Schedules K-1, Part 5, line 3b	24b	00	
	24	Subtract line 24b from 24a. <b>This is the amount of Montana pass-through withholding the PTE can claim.</b>	24	00	
	25	Add lines 23 and 24. <b>This is the total withholding payments that the PTE can claim.</b>	25	00	
	Return Payments	26a	2021 overpayment applied to 2022	26a	00
		26b	2022 estimated payments	26b	00
26c		2022 tentative payments	26c	00	
26d		For amended returns only – payments made with original return	26d	00	
26e		For amended returns only – previously issued refunds. (See instructions)	26e	00	
26		Add lines 26a through 26d, then subtract line 26e. <b>This is your total return payments.</b>	26	00	
27		Add lines 21, 21a, and 22, then subtract lines 25 and 26. <b>This is your amount due or (overpaid).</b>	27	00	
Penalties and Interest	28a	PTE information return late filing penalty	28a	00	
	28b	Interest on underpayment of estimated composite tax	28b	00	
	28c	Composite income tax return late filing penalty	28c	00	
	28d	Late payment penalty	28d	00	
	28e	Interest	28e	00	
28	Add lines 28a through 28e. <b>This is your total penalties and interest.</b>	28	00		
Amount Owed or Refund	29	Add lines 27 and 28	29	00	
	30	If line 29 results in an amount due, enter it here. <b>This is the amount you owe. ▶</b>	30	00	
	<i>Why not e-pay? See your options at <a href="http://MTRevenue.gov">MTRevenue.gov</a>. If writing a check, make it payable to MONTANA DEPARTMENT OF REVENUE.</i>				
	31	If line 29 results in an overpayment, enter it here. <b>This is your overpayment. Enter as a positive number.</b>	31	00	
	32	Enter the amount from line 31 that you want applied to your 2023 tax	32	00	
33	Subtract line 32 from line 31 and enter the amount here. <b>This is your refund. ▶</b>	33	00		

**Direct Deposit**

**Your Refund**

1. RTN#

2. ACCT#

Complete 1, 2, 3, and 4. 3. If using direct deposit, you are required to mark one box. ▶  Checking  Savings

(See instructions) 4. If this refund is going to an account that is located outside of the United States or its territories, mark here.

Under penalties of false swearing, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete.

Signature of Officer \_\_\_\_\_ Date \_\_\_\_\_ Printed Name and Title \_\_\_\_\_ Telephone Number \_\_\_\_\_

Print/Type Preparer's Name \_\_\_\_\_ Preparer's Signature \_\_\_\_\_ Date \_\_\_\_\_ PTIN \_\_\_\_\_

Firm's Name \_\_\_\_\_ Firm's Address \_\_\_\_\_ Telephone Number \_\_\_\_\_ Firm's FEIN \_\_\_\_\_

If you allow the DOR to discuss this tax return with your tax preparer, mark here.



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### Schedule I - Apportionment Factor for Multistate Pass-Through Entities

Enter amounts in columns A and B. Enter percentages in column C.

A. Everywhere                      B. Montana.                      C. Factor

**1 Property Factor:** Use average value for real and tangible personal property.

1a Land	1a	00	00
1b Buildings	1b	00	00
1c Machinery	1c	00	00
1d Equipment	1d	00	00
1e Furniture and fixtures	1e	00	00
1f Leases and leased property	1f	00	00
1g Inventories	1g	00	00
1h Depletable assets	1h	00	00
1i Supplies and other	1i	00	00
1j Multiply amount of rents by 8 and enter result	1j	00	00
1k <b>Total Property Value.</b> Add lines 1a through 1j	1k	00	00

Divide the total in column B by the total in column A. Multiply the result by 100. **This is your property factor.** 1

**2 Payroll Factor:**

2a Compensation of officers	2a	00	00
2b Salaries and wages	2b	00	00
Payroll included in:			
2c Costs of goods sold	2c	00	00
2d Other expenses and deductions	2d	00	00
2e <b>Total Payroll Value.</b> Add lines 2a through 2d.	2e	00	00

Divide the total in column B by the total in column A. Multiply the result by 100. **This is your payroll factor.** 2

**3 Gross Receipts Factor:**

3a Gross Receipts, less returns and allowances	3a	00	
3b Receipts delivered or shipped to Montana purchasers:			
(1) Shipped from outside Montana		3b(1)	00
(2) Shipped from within Montana		3b(2)	00
3c Receipts shipped from Montana to:			
(1) United States government		3c(1)	00
(2) Purchasers in a state where the taxpayer is not taxable		3c(2)	00
3d Receipts other than receipts of tangible personal property (e.g., service income)		3d	00
3e Net gains reported on federal Schedule D and Form 4797	3e	00	00
3f Other gross receipts (rents, royalties, interest, etc.)	3f	00	00
3g <b>Total Receipts Value.</b> Add lines 3a through 3f.	3g	00	00

Divide the total in column B by the total in column A. Multiply the result by 100. **This is your receipts factor.** 3

4 Enter the amount reported on line 3. 4

5 Add the percentages from lines 1, 2, 3, and 4 in column C. **This is the sum of your factors.** 5

6 Divide the total percentage from line 5, column C, by the number of factors that can be included in the calculation.

If a property, payroll, or receipts factor is 0%, it is included in the calculation for line 6 if there is a value in column A (See instructions).

**This is your apportionment factor.** 6





### Schedule II – Montana Pass-Through Entity Tax Credits

Use the corresponding credit code in the table below to report the credit you are claiming in Column A. If you were provided an authorization number to claim the credit, enter that number in Column B. Report the total amount of credit in Column C. Use Montana Schedule K-1 to notify each owner of their share of the credit. Attach a copy of the credit's form to your return (if applicable). See instructions for more information.

A	B	C
Credit Code	Credit Authorization Number	Amount of credit
1		00
2		00
3		00
4		00
5		00
6		00
7		00
8		00
9		00
10		00

Credit name	Credit Code
Apprenticeship tax credit	APP
Contractor's gross receipts tax credit	CGR
Historic property preservation credit	HPP
Infrastructure user fee credit	IUF
Innovative educational program credit	IEP
Jobs growth incentive credit	JGI
Media credit	MED
Qualified endowment credit	QET
Recycle credit	RCY
Student scholarship organization credit	SSO
Trades education and training credit	TET
Unlocking public lands credit	UPL



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**Schedule IV – Montana Composite Income Tax Schedule**

**Part I. Eligible Participating Owners**

Enter the number of eligible participating owners.  
See instructions for more information about eligible participants.

**Part II. Composite Tax Ratio**

Use the amount in column 3 to complete the calculation in column H below.

**1**  
Enter the amount from page 1, line 14 of this form.

00

**2**  
Enter the amount from page 1, line 20 of this form.

**3**  
Divide column 2 by column 1. Do not enter more than 1.000000.

00

**Part III.** Enter the required information and amounts for each eligible participant in columns A – H.

A	B	C	D	E	F	G	H
Name	Social Security Number or Federal Employer Identification Number	Owner's share of federal income from entity	Standard deduction	Exemption \$2,710	Montana taxable income – Subtract columns D and E from column C.	Enter the appropriate tax from the tax table below.	Montana composite income tax. Multiply column G by composite tax ratio from Part II.
1		00	00	00	00	00	00
2		00	00	00	00	00	00
3		00	00	00	00	00	00
4		00	00	00	00	00	00
5		00	00	00	00	00	00
6		00	00	00	00	00	00
7		00	00	00	00	00	00
8		00	00	00	00	00	00
9		00	00	00	00	00	00
10		00	00	00	00	00	00
11 Enter the total composite tax from all additional pages, if used							00
Add column H, lines 1 through 11. <b>This is your total composite income tax liability.</b>							00

Transfer the amounts from column H to each owner's Montana Schedule K-1, Part 5, line 2.



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If additional space is needed, make copies of this page. Include all additional pages from line 11 with the tax return.

If Your Taxable Income Is More Than	But Not More Than	Multiply Your Taxable Income By	And Subtract	This Is Your Tax
\$0	\$3,300	1% (0.010)	\$0	
\$3,300	\$5,800	2% (0.020)	\$33	
\$5,800	\$8,900	3% (0.030)	\$91	
\$8,900	\$12,000	4% (0.040)	\$180	
\$12,000	\$15,400	5% (0.050)	\$300	
\$15,400	\$19,800	6% (0.060)	\$454	
More than \$19,800		6.75% (0.0675)	\$603	



**Schedule VI – Reporting of Special Transactions**

Complete Schedule VI only if your PTE filed any of the federal income tax forms described below. Mark the appropriate box indicating which form(s) you filed with the Internal Revenue Service (IRS) for this tax year. If your answer is “Yes” to one or more of these forms, you must include a complete copy of your federal tax return.

- 1 The entity filed federal **Form 8918 – Material Advisor Disclosure Statement** with the IRS Yes
  
- 2 The entity filed federal **Form 8824 – Like-Kind Exchanges** with the IRS. Yes  
 NOTE: Mark the box if your like-kind exchange includes Montana property.
  
- 3 The entity filed federal **Form 8865 – Return of U.S. Persons with Respect to Certain Foreign Partnerships** with the IRS Yes
  
- 4 The entity filed federal **Form 8886 – Reportable Transaction Disclosure Statement** with the IRS Yes
  
- 5 For S corporations only: The S corporation filed federal **Form 8023 – Elections Under Section 338 for Corporations Making Qualified Stock Purchases** with the IRS Yes

**Complete this section if the PTE is a partnership.**

- 6 Mark the box if the partnership filed one or more of the following forms in 2022.  
 Provide a copy of each form with your tax return.
  - **Federal Form 8985, Pass-Through Statement - Transmittal/Partnership Adjustment Tracking Report**
  - **Federal Form 8986, Partner’s Share of Adjustment(s) to Partnership-Related Items(s)**
  - **Federal Form 8082, Notice of Inconsistent Treatment or Administrative Adjustment Request (AAR)**
  
- 7 Mark the box if the partnership had Montana source income and paid an imputed underpayment.  
 If applicable, provide a copy of your federal audit adjustment report. (See instructions)

**Complete this section if you made a disbursement to a related party.**

- 8 **During this tax year, the entity made payments to one or more related parties (excluding salary compensation) that exceeded \$100,000 per recipient.** Yes  
 If you answered “Yes” to this question, please provide the name and federal employer identification number of each related party below and the amount that you paid to each related party:

Name	FEIN	Amount of Payment
		00
		00
		00
		00
		00
		00
		00
		00
		00
		00
		00
		00
		00
		00
		00
		00
		00
		00
		00
		00
		00
		00
		00





**Schedule VII – List of Disregarded Entities (DE)**

	A	B	C	D	E	F	G	H	I
	Name	FEIN	Montana SOS Registration Number	LLC	Q Sub	If Q Sub, enter election date	DE has multistate activities	DE is a segment of the PTE	Montana Source Income from DE's own activities
1									00
2									00
3									00
4									00
5									00
6									00
7									00
8									00
9									00
10									00
11									00
12									00
13									00
14									00
								15 Total	00



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### Schedule DE – Disregarded Entity Montana Source Income

File this schedule for all disregarded entities that must report Montana source income.

Do not file this schedule for disregarded entities that only receive flow-through income or are considered segments. (See instructions.)

Complete the Everywhere column first. If the income reported on line 17 includes apportionable income, then mark the box and calculate the apportionment factor.

Use the apportionment factor to calculate your Montana source income. If line 17 includes nonapportionable income, report it on the applicable line in the Montana column.

**Disregarded Entity Name**

**Disregarded Entity FEIN**

		Everywhere		
<b>Business Income</b>	1a Gross income	1a	00	
	1b Returns and allowances	1b	00	
	1c Balance. Subtract line 1b from line 1a.	1c	00	
	1d Cost of goods sold (provide statement)	1d	00	
	1e Gross profit. Subtract line 1d from line 1c.	1e	00	
	1f Other income including gains (provide statement)	1f	00	
	1g Add lines 1e and 1f. <b>This is your total income.</b>	1g	00	
<b>Deductions</b>	1h Wages	1h	00	
	1i Rent	1i	00	
	1j Other deductions (provide statement)	1j	00	
1k Add lines 1h through 1j. <b>This is your total deductions.</b>	1k	00	<b>Montana</b>	
<b>Other Income</b>	1 Subtract line 1k from line 1g. <b>This is your total income from trade or business.</b>	1	00	1 00
	2 Net rental real estate income (loss)	2	00	2 00
	3 Other net rental income (loss)	3	00	3 00
	4 Guaranteed payments (partnerships only)	4	00	4 00
	5 Interest income	5	00	5 00
	6 Ordinary dividends	6	00	6 00
	7 Royalties	7	00	7 00
	8 Net short-term capital gain (loss) (include federal Schedule D)	8	00	8 00
	9 Net long-term capital gain (loss) (include federal Schedule D)	9	00	9 00
	10 Net section 1231 gain (loss) (include federal Form 4797)	10	00	10 00
	11 Other income (loss) (include detailed statement)	11	00	11 00
	12 Section 179 deduction (include federal Form 4562)	12	00	12 00
	13 Other deductions (include detailed statement)	13	00	13 00
	14 Add lines 1 through 11, then subtract lines 12 and 13	14	00	14 00
<b>Total Adj.</b>	15 Montana additions to income	15	00	15 00
	16 Montana subtractions from income	16	00	16 00
	17 Add lines 14 and 15, then subtract line 16. Mark this box if some income is apportionable.	17	00	17 00
<b>Apportionment Factor</b>	1a Everywhere property	1a	00	
	1b Montana property			1b 00
	1 Divide line 1b by line 1a. <b>This is your Property factor.</b>	1	1	
	2a Everywhere payroll	2a	00	
	2b Montana payroll			2b 00
	2 Divide line 2b by line 2a. <b>This is your Payroll factor.</b>	2	2	
	3a Everywhere receipts	3a	00	
	3b Montana receipts			3b 00
	3 Divide line 3b by line 3a. <b>This is your Receipts factor.</b>	3	3	
	4 Enter the amount reported on line 3	4	4	
	5 Add the percentages from lines 1, 2, 3, and 4. <b>This is the sum of your factors.</b>	5	5	
6 Divide the total percentage from line 5 by the number of factors that can be included in the calculation. If a property, payroll, or receipts factor is 0%, it is included in the calculation for line 6 if there is a value in the "Everywhere" column. <b>This is your Apportionment factor.</b>	6	6		





**Montana Adjustments Worksheet**

		A	B	C	D	E	
		PTE's Apportionable Activities	Nonapportionable Income	From MT Schedules K-1, Part 3, Column I (See instructions)	From Schedules DE, Everywhere column, lines 15 and 16	Total Everywhere Adjustments	
<b>Montana Adjustments to Everywhere Income</b>	<b>1 Montana Additions to Everywhere Income</b>	Code					
			00	00	00	00	
			00	00	00	00	
			00	00	00	00	
			00	00	00	00	
			00	00	00	00	
			00	00	00	00	
			00	00	00	00	
			00	00	00	00	
		<b>Total</b>	00	00	00	00	
<b>Adjustments to Montana Source Income</b>	<b>3 Montana Source Additions</b>	Code	PTE's Apportionable Activities	Nonapportionable Income	From MT Schedules K-1, Part 3, Column II	From Schedules DE, Montana column, lines 15 and 16	Total Montana Source Income Adjustments
			00	00	00	00	00
			00	00	00	00	00
			00	00	00	00	00
			00	00	00	00	00
			00	00	00	00	00
			00	00	00	00	00
			00	00	00	00	00
			00	00	00	00	00
		<b>Total</b>	00	00	00	00	00
	<b>4 Montana Source Subtractions</b>						
		00	00	00	00	00	
		00	00	00	00	00	
		00	00	00	00	00	
		00	00	00	00	00	
		00	00	00	00	00	
		00	00	00	00	00	
	<b>Total</b>	00	00	00	00	00	



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**Montana Source Income Schedule**

	A	B	C	D	E
Sum of Montana source income per item of income (loss) and deduction.	Montana Source Income from Montana Schedules K-1	Montana Source Income from Schedules DE	Montana Source Income from Nonapportionable income	Montana Source income from PTE's apportionable activities	Total of columns A through D
1 Ordinary business income (loss)	1	00	00	00	00
2 Net rental real estate income (loss)	2	00	00	00	00
3 Other net rental income (loss)	3	00	00	00	00
4 Guaranteed payments	4	00	00	00	00
5 Interest income	5	00	00	00	00
6 Ordinary dividends	6	00	00	00	00
7 Royalties	7	00	00	00	00
8 Net short-term capital gain (loss)	8	00	00	00	00
9 Net long-term capital gain (loss)	9	00	00	00	00
10 Net §1231 gain (loss)	10	00	00	00	00
11 Other income (loss).	11	00	00	00	00
12 §179 expense deduction apportionable and/or allocable to Montana	12	00	00	00	00
13 Other expense deductions apportionable and/or allocable to Montana	13	00	00	00	00
14 <b>Total Montana Source Income</b>	14	00	00	00	00



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# Montana Schedule K-1

(PTE)

## Owner's Share of Income (Loss), Deductions, Credits, etc.

For the calendar year 2022, or tax year beginning and ending

Mark applicable boxes: Amended Schedule K-1      Final Schedule K-1  
 Pass-through Entity's Name

Part 1  
PTE Information

Mailing Address \_\_\_\_\_ FEIN \_\_\_\_\_  
 City \_\_\_\_\_ State \_\_\_\_\_ ZIP Code \_\_\_\_\_

Part 2  
Owner Information

Name \_\_\_\_\_ FEIN \_\_\_\_\_  
 OR \_\_\_\_\_  
 Mailing Address \_\_\_\_\_ SSN \_\_\_\_\_  
 Beneficial owner \_\_\_\_\_  
 City \_\_\_\_\_ State \_\_\_\_\_ ZIP Code \_\_\_\_\_ FEIN \_\_\_\_\_  
 or SSN \_\_\_\_\_  
 Owner Type      Resident      Nonresident  
 Special Allocations (See instructions)      Profit and loss percentage  
 The owner is included in a composite income tax return      Capital/Ownership

Part 3  
Adj.

		I Everywhere	II Montana	
<b>Montana Adjustments</b> (See worksheet on page 9)				
1 Additions	1	00		00
2 Subtractions	2	00		00

Part 4  
Montana Source Income

<b>Distributive Share of Montana Source Income (Loss)</b>				
1 Ordinary business income (loss)	1	00		00
2 Net rental real estate income (loss)	2	00		00
3 Other net rental income (loss)	3	00		00
4 Guaranteed payments	4	00		00
5 Interest income	5	00		00
6 Ordinary dividends	6	00		00
7 Royalties	7	00		00
8 Net short-term capital gain (loss)	8	00		00
9 Net long-term capital gain (loss)	9	00		00
10 Net section 1231 gain (loss)	10	00		00
11 Other income (loss) (include detailed statement)	11	00		00
12 Section 179 expense deduction	12	00		00
13 Other expense deductions	13	00		00

Part 5  
Information

<b>Supplemental Information</b>				
The owner filed Form PT-AGR      Year      The owner is a Domestic 2nd tier PTE				
1 Owner's share of Montana source income (loss)		1		00
2 Montana composite income tax paid on behalf of owner		2		00
3a Montana income tax withheld on behalf of owner. (See instructions)		3a		00
3b Montana income tax withheld by a lower tier pass-through entity		3b		00
3c Add lines 3a and 3b. <b>This is your total Montana income tax withheld on your behalf.</b>		3c		00
4 Montana mineral royalty tax withheld		4		00
5 Other information. List type _____ and amount 5			00	00

Part 6  
Tax Credits

	Credit Code	Credit Authorization Number	Amount of credit
1			00
2			00
3			00

Part 7  
PTE Use

**Montana Adjustments Detail:** Enter the amount and code of each adjustment entered on Part 3. (See instructions)

1 Code	00	2 Code	00	3 Code	00
4 Code	00	5 Code	00	6 Code	00
7 Code	00	8 Code	00	9 Code	00



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