

2023 Montana Pass-Through Entity Tax Return



Include a complete copy of all related federal forms and schedules.

Partnership

S corporation



Page 1 For calendar year 2023 or tax year beginning and ending

Mark all that apply: Name FEIN

Initial return Federal Business Code/NAICS

Final return Mailing Address MT Secretary of State ID #

Amended return Date of Registration in Montana

Refund return City State ZIP Code + 4 State formed in on

PTP

PTET

Resident PTET Enter Number of: Schedules K-1 Included Nonresident Owners Schedules DE Included

Resident Owners Other Types of Owners Schedules K-1 Received

Owners' Distributive Share of Income Items (federal Schedule K)

Table with 4 columns: Line number, Description, Federal Schedule K, and Amount. Rows include Ordinary business income, Net rental real estate income, Other gross rental income, Expenses from other rental activities, Guaranteed payments, Interest income, Ordinary dividends, Royalties, Net short-term capital gain, Net long-term capital gain, Net section 1231 gain, Other income, and Total federal income or loss.

Owners' Distributive Share of Deduction Items (include federal Schedule K)

Table with 4 columns: Line number, Description, Federal Schedule K, and Amount. Rows include Section 179 deduction, Contributions, Investment interest expense, Section 59(e)(2) expenditures, Other deductions, Total federal deductions, Total federal income from all sources, and Montana additions to the PTE's apportionable activities.

Montana Source Income

Table with 4 columns: Line number, Description, Federal Schedule K, and Amount. Rows include Montana subtractions, Total everywhere income, Other nonapportionable income, Total Montana source income received from pass-through entities, Total Montana source income from Schedules VII, Nonapportionable income allocated to Montana, Total nonapportionable income sourced to Montana, and Total Montana source income.

Office Use Only
Date Received

Prepayments	21	2023 payments	21	00	
	22	2022 overpayment applied to 2023	22	00	
	23	Add lines 21 and 22.	<b>Total prepayments</b>	23	00
Pass-through Entity Tax and Composite Tax	24	Total taxable income subject to pass-through entity tax from all owners' MT Schedules K-1, Part 4, line 14 (see instructions)	24	00	
	25	Total pass-through entity tax from all owners' MT Schedules K-1, Part 5, line 1	25	00	
	26	Flow-Through Payments Schedule, Column A, line 12	26	00	
	27	Subtract lines 23 and 26 from line 25.	<b>Pass-through entity tax due or (overpayment)</b>	27	00
	28	Total composite tax from Schedule IV, Column H	28	00	
	29	Flow-Through Payments Schedule, Column B, line 12	29	00	
	30	Add lines 27 and 28, then subtract line 29.	<b>Composite tax and pass-through entity tax due or (overpayment)</b>	30	00
Pass-Through Withholding	31	Interest on underpayment of estimated tax (see instructions)	31	00	
	32	Total pass-through withholding from all owners' MT Schedules K-1, Part 5, line 3a	32	00	
	33	PTE's tax liability resulting from an adjustment to partnership income (see instructions)	33	00	
	34	Flow-Through Payments Schedule, Column C, line 12	34	00	
	35	Add lines 32 and 33, then subtract from line 34.	<b>Pass-through withholding and other partnership liability due or (overpayment)</b>	35	00
Total	36	PTE information return late filing penalty	36	00	
	37	Add lines 30, 31, 35, and 36.	<b>Total PTE taxes with interest and/or penalty</b>	37	00
Amended Return	38	For amended returns only - previously issued refunds	38	00	
	39	For amended returns only - payments made with original return	39	00	
	40	Add lines 37 and 38, then subtract line 39.	40	00	
Penalty and Interest	41	Late payment penalty	41	00	
	42	Interest	42	00	
	43	Add lines 40 through 42.	<b>Total tax, penalties, and interest</b>	43	00
Amount Owed or Refund	44	If line 43 is more than zero, enter the amount here.	<b>This is the amount you owe.</b>	44	00
	45	If line 43 is less than zero, enter the amount here.	<b>This is your overpayment.</b>	45	00
	46	Enter the amount from line 45 that you want applied to your 2024 tax	46	00	
	47	Subtract line 46 from line 45.	<b>This is your refund.</b>	47	00

**Direct Deposit**

**Your Refund**

1. RTN#

2. ACCT#

Complete 1, 2, 3, and 4. 3. If using direct deposit, you are required to mark one box.  Checking  Savings

(See instructions) 4. If this refund is going to an account that is located outside of the United States or its territories, mark here.

Under penalties of false swearing, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete.

Signature of Officer \_\_\_\_\_ Date \_\_\_\_\_ Printed Name and Title \_\_\_\_\_ Telephone Number \_\_\_\_\_  
**X** \_\_\_\_\_

Print/Type Preparer's Name \_\_\_\_\_ Preparer's Signature \_\_\_\_\_ Date \_\_\_\_\_ PTIN \_\_\_\_\_

Firm's Name \_\_\_\_\_ Firm's Address \_\_\_\_\_ Telephone Number \_\_\_\_\_ Firm's FEIN \_\_\_\_\_

If you allow the DOR to discuss this tax return with your tax preparer, mark here.



**Flow-Through Payments Schedule**

**Part I. Montana Schedules K-1 received by the pass-through entity reporting mineral royalty withholding, pass-through withholding, and/or pass-through entity tax.** Attach a statement with the same information if the PTE received more than four Montana Schedules K-1 reporting mineral royalty withholding, pass-through withholding, and/or pass-through entity tax.

Entity Name	FEIN	A. Mineral royalty withholding received	B. Pass-through withholding received	C. Pass-through entity tax received
1		00	00	00
2		00	00	00
3		00	00	00
4		00	00	00
<b>5 Totals</b>		00	00	00

**Part II. Flow-through payment allocations (See instructions)**

Schedules K-1 subject to:

	A. Pass-through entity tax	B. Composite tax	C. Other
1 Sum of profit and loss percentage of all MT Schedules K-1 subject to applicable Column(s) A, B, and C	1		
2 Multiply total in Part I, Column A by percentage on line 1 for each column	2	00	00
3 Mineral royalty withholding passed to owners	3		00
4 Enter Column A, line 2 and Column B, line 2. Subtract Column C, line 3 from Column C, line 2. <b>Balance of mineral royalty withholding the PTE can claim as a credit.</b>	4	00	00
5 Multiply total in Part I, Column B by percentage on line 1 for each column	5	00	00
6 Pass-through withholding passed to owners	6		00
7 Enter Column A, line 5 and Column B, line 5. Subtract Column C, line 6 from Column C, line 5. <b>Balance of pass-through withholding the PTE can claim as a credit</b>	7	00	00
8 If Column A, line 1 is greater than 0%, enter the total from Part I, Column C	8	00	
9 If Column A, line 1 is 0%, multiply the total in Part I, Column C by Columns B and C, line 1	9		00
10 <b>Total pass-through entity tax passed to owners</b>	10		00
11 Enter Column B, line 9. Subtract Column C, line 10 from line 9. <b>Credit balance for PTE not electing to pay PTET</b>	11		00
12 Add lines 4, 7, 8, and 11 in each column. <b>Total payments the PTE can claim as a credit</b>	12	00	00

**Part III. Authorized Representative:** Authorized to make PTET election for Tax Year 2023

Name	Title	Telephone Number	Email
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### Schedule I - Apportionment Factor for Multistate Pass-Through Entities

Enter amounts in columns A and B. Enter percentages in column C.

A. Everywhere                      B. Montana.                      C. Factor

**1 Property Factor:** Use average value for real and tangible personal property.

1a Land	1a	00	00
1b Buildings	1b	00	00
1c Machinery	1c	00	00
1d Equipment	1d	00	00
1e Furniture and fixtures	1e	00	00
1f Leases and leased property	1f	00	00
1g Inventories	1g	00	00
1h Depletable assets	1h	00	00
1i Supplies and other	1i	00	00
1j Multiply amount of rents by 8 and enter result	1j	00	00
1k <b>Total Property Value.</b> Add lines 1a through 1j	1k	00	00

Divide the total in column B by the total in column A. Multiply the result by 100. **This is your property factor.** 1

**2 Payroll Factor:**

2a Compensation of officers	2a	00	00
2b Salaries and wages	2b	00	00
Payroll included in:			
2c Costs of goods sold	2c	00	00
2d Other expenses and deductions	2d	00	00
2e <b>Total Payroll Value.</b> Add lines 2a through 2d.	2e	00	00

Divide the total in column B by the total in column A. Multiply the result by 100. **This is your payroll factor.** 2

**3 Gross Receipts Factor:**

3a Gross Receipts, less returns and allowances	3a	00	
3b Receipts delivered or shipped to Montana purchasers:			
(1) Shipped from outside Montana		3b(1)	00
(2) Shipped from within Montana		3b(2)	00
3c Receipts shipped from Montana to:			
(1) United States government		3c(1)	00
(2) Purchasers in a state where the taxpayer is not taxable		3c(2)	00
3d Receipts other than receipts of tangible personal property (e.g., service income)		3d	00
3e Net gains reported on federal Schedule D and Form 4797	3e	00	00
3f Other gross receipts (rents, royalties, interest, etc.)	3f	00	00
3g <b>Total Receipts Value.</b> Add lines 3a through 3f.	3g	00	00

Divide the total in column B by the total in column A. Multiply the result by 100. **This is your receipts factor.** 3

4 Enter the amount reported on line 3. 4

5 Add the percentages from lines 1, 2, 3, and 4 in column C. **This is the sum of your factors.** 5

6 Divide the total percentage from line 5, column C, by the number of factors that can be included in the calculation.

If a property, payroll, or receipts factor is 0%, it is included in the calculation for line 6 if there is a value in column A (See instructions).

**This is your apportionment factor.** 6

### Schedule II – Montana Pass-Through Entity Tax Credits

Use the corresponding credit code in the instructions to report the credit you are claiming in Column A. If you were provided an authorization number to claim the credit, enter that number in Column B. Report the total amount of credit in Column C. Use Montana Schedule K-1 to notify each owner of their share of the credit. Attach a copy of the credit's form to your return (if applicable). See instructions for more information.

A. Credit Code	B. Credit Authorization Number	C. Amount of credit
1		00
2		00
3		00
4		00
5		00



**Schedule IV – Montana Composite Income Tax Schedule**

**Part I. Eligible Participating Owners**

Enter the number of eligible participating owners.  
See instructions for more information about eligible participants.

**Part II. Composite Tax Ratio**

Use the amount in column 3 to complete the calculation in column H below.

**A**  
Enter the amount from page 1, line 14 of this form.  
00

**B**  
Enter the amount from page 1, line 20 of this form.

**C**  
Divide column 2 by column 1. Do not enter more than 1.000000.  
00

**Part III.** Enter the required information and amounts for each eligible participant in columns A – H.

A. Name	B. Social Security Number or Federal Employer Identification Number	C. Owner's share of federal income from entity	D. Standard deduction	E. Exemption \$2,960	F. Montana taxable income – Subtract columns D and E from column C.	G. Enter the appropriate tax from the tax table below.	H. Montana composite income tax. Multiply column G by composite tax ratio from Part II.
1		00	00	00	00	00	00
2		00	00	00	00	00	00
3		00	00	00	00	00	00
4		00	00	00	00	00	00
5		00	00	00	00	00	00
6		00	00	00	00	00	00
7		00	00	00	00	00	00
8		00	00	00	00	00	00
9		00	00	00	00	00	00
10		00	00	00	00	00	00
11 Enter the total composite tax from all additional pages, if used							00
Add column H, lines 1 through 11. <b>This is your total composite income tax liability.</b>							00

Transfer the amounts from column H to each owner's Montana Schedule K-1, Part 5, line 2.

If Your Taxable Income Is More Than	But Not More Than	Multiply Your Taxable Income By	And Subtract	This Is Your Tax
\$0	\$3,600	1% (0.010)	\$0	
\$3,600	\$6,300	2% (0.020)	\$36	
\$6,300	\$9,700	3% (0.030)	\$99	
\$9,700	\$13,000	4% (0.040)	\$196	
\$13,000	\$16,800	5% (0.050)	\$326	
\$16,800	\$21,600	6% (0.060)	\$494	
More than \$21,600		6.75% (0.0675)	\$656	

If additional space is needed, make copies of this page. Include all additional pages from line 11 with the tax return.





**Schedule VII – List of Disregarded Entities (DE)**

A. Name	B. FEIN	C. Montana SOS Registration Number	D. LLC	E. Q Sub	F. If Q Sub, enter election date	G. DE has multistate activities	H. DE is a segment of the PTE	I. Montana Source Income from DE's own activities
1								00
2								00
3								00
4								00
5								00
6								00
7								00
8								00
9								00
10								00
11								00
12								00
13								00
14								00
							15 Total	00









**Montana Adjustments Worksheet**

		A.PTE's Apportionable Activities	B. Nonapportionable Income	C. From MT Schedules K-1, Part 3, Column A (See instructions)	D. From Schedules DE, Column A, lines 15 and 16	E. Total Everywhere Adjustments
<b>Montana Adjustments to Everywhere Income</b>	<b>1 Montana Additions to Everywhere Income</b>	Code	00	00	00	00
			00	00	00	00
			00	00	00	00
			00	00	00	00
			00	00	00	00
			00	00	00	00
			00	00	00	00
			00	00	00	00
			00	00	00	00
		<b>Total</b>	00	00	00	00
<b>Adjustments to Montana Source Income</b>	<b>3 Montana Source Additions</b>	Code	00	00	00	00
			00	00	00	00
			00	00	00	00
			00	00	00	00
			00	00	00	00
			00	00	00	00
			00	00	00	00
			00	00	00	00
			00	00	00	00
		<b>Total</b>	00	00	00	00
	<b>4 Montana Source Subtractions</b>		00	00	00	00
			00	00	00	00
			00	00	00	00
			00	00	00	00
			00	00	00	00
			00	00	00	00
			00	00	00	00
	<b>Total</b>		00	00	00	00





**Montana Source Income Schedule**

		<b>A. Montana Source Income from Montana Schedules K-1</b>	<b>B. Montana Source Income from Schedules DE</b>	<b>C. Montana Source Income from Nonapportionable income</b>	<b>D. Montana Source income from PTE's apportionable activities</b>	<b>E. Total of columns A through D</b>
Sum of Montana source income per item of income (loss) and deduction.						
1 Ordinary business income (loss)	1	00	00	00	00	00
2 Net rental real estate income (loss)	2	00	00	00	00	00
3 Other net rental income (loss)	3	00	00	00	00	00
4 Guaranteed payments	4	00	00	00	00	00
5 Interest income	5	00	00	00	00	00
6 Ordinary dividends	6	00	00	00	00	00
7 Royalties	7	00	00	00	00	00
8 Net short-term capital gain (loss)	8	00	00	00	00	00
9 Net long-term capital gain (loss)	9	00	00	00	00	00
10 Net §1231 gain (loss)	10	00	00	00	00	00
11 Other income (loss).	11	00	00	00	00	00
12 §179 expense deduction apportionable and/or allocable to Montana	12	00	00	00	00	00
13 Other expense deductions apportionable and/or allocable to Montana	13	00	00	00	00	00
14 <b>Total Montana Source Income</b>	14	00	00	00	00	00



# Montana Schedule K-1

(PTE)

## Owner's Share of Income (Loss), Deductions, Credits, etc.

For the calendar year 2023, or tax year beginning and ending

Mark applicable boxes:      Amended Schedule K-1      Final Schedule K-1

<b>Part 1</b>	<b>PTE Information</b>	Pass-through Entity's Name							
									FEIN
		Mailing Address							
		City	State	ZIP Code					
		Name							FEIN
									OR
		Mailing Address							SSN
									Beneficial owner
		City	State	ZIP Code					FEIN
									or SSN
		Owner Type	Resident	Nonresident					
		Special Allocations (See instructions)							Profit and loss percentage
		The owner is included in a pass-through entity tax election							Capital/Ownership
		Resident owner PTET election (See instructions)							
		The owner is included in a composite income tax return							
		<b>Montana Adjustments</b> (See worksheet on page 9)							
					<b>A. Everywhere</b>			<b>B. Montana</b>	
		1 Additions		1		00			00
		2 Subtractions		2		00			00
		1 Ordinary business income (loss)		1		00			00
		2 Net rental real estate income (loss)		2		00			00
		3 Other net rental income (loss)		3		00			00
		4 Guaranteed payments		4		00			00
		5 Interest income		5		00			00
		6 Ordinary dividends		6		00			00
		7 Royalties		7		00			00
		8 Net short-term capital gain (loss)		8		00			00
		9 Net long-term capital gain (loss)		9		00			00
		10 Net section 1231 gain (loss)		10		00			00
		11 Other income (loss) (include detailed statement)		11		00			00
		12 Section 179 expense deduction		12		00			00
		13 Other expense deductions		13		00			00
		14 Total distributive share (See instructions)		14		00			00
		The owner filed Form PT-AGR      Year							
		The owner is a Domestic 2nd tier PTE							
		1 PTET paid on behalf of owner. (See instructions)				1			00
		2 Montana composite income tax paid on behalf of owner				2			00
		3a Montana income tax withheld on behalf of owner. (See instructions)				3a			00
		3b Montana income tax withheld by a lower tier pass-through entity				3b			00
		3c Add lines 3a and 3b. <b>This is your total Montana income tax withheld on your behalf.</b>				3c			00
		4 Montana mineral royalty tax withheld				4			00
		5 Other information. List type      and amount		5		00			00
		<b>Credit Code</b>							
		<b>Credit Authorization Number</b>							
		<b>Amount of credit</b>							
		1							00
		2							00
		3							00
		<b>Montana Adjustments Detail:</b> Enter the amount and code of each adjustment entered on Part 3. (See instructions)							
		1 Code	00	2 Code	00	3 Code			00
		4 Code	00	5 Code	00	6 Code			00
		7 Code	00	8 Code	00	9 Code			00