



## 2023 Jobs Growth Credit

[15-30-2361](#), [15-31-175](#), and [39-11-404](#), MCA

Form JGI  
V3 7/2023

Name (as it appears on your Montana tax return)			
Social Security Number	<input style="width: 100%; height: 20px;" type="text"/>	<b>OR</b>	Federal Employer Identification Number
	<input style="width: 100%; height: 20px;" type="text"/>		<input style="width: 100%; height: 20px;" type="text"/>

**Credit Certificate Number**  -  -

If you are receiving this credit from a pass-through entity, enter the name and Federal Employer Identification Number of the pass-through entity.

Pass-Through Entity Name (as it appears on the Montana Schedule K-1)	Federal Employer Identification Number
<input style="width: 100%; height: 20px;" type="text"/>	<input style="width: 100%; height: 20px;" type="text"/>

### Part I. Carryforward Determination and Credit

	<b>Carryforward Year</b>	2022
1a. Total credit carryforward for carryforward year	1a.	
1b. Enter your 2023 tax liability	1b.	
1c. Enter the lesser of line 1a or line 1b. <b>This is the credit carryforward used for Tax Year 2023.</b>	1c.	
1d. If line 1c is less than line 1b, subtract line 1c from line 1b. If zero or less, enter zero. <b>This is your remaining 2023 tax liability.</b>	1d.	
1e. If line 1c is less than line 1a, subtract line 1c from line 1a. <b>This is the remaining carryforward for the carryforward year.</b>	1e.	

### Part II. Credit Determination and Carryforward

1. Approved 2023 Jobs Growth Incentive Credit from Credit Certificate	1.	
2. Remaining 2023 tax liability from Part I, line 1d. If you didn't complete Part I, enter your 2023 tax liability	2.	
3. Enter the lesser of line 1 or line 2	3.	
4. Add Part I, line 1c and line 3. <b>This is your 2023 Jobs Growth Incentive Credit.</b>	4.	
5. If line 1 is more than line 2, subtract line 1 from line 2. <b>This is your 2023 credit carryforward.</b>	5.	

### Part III. Carryforward Table

A Credit year	B Amount of credit	C Credit amount absorbed	D Remaining balance
2022			
2023			
2024			
2025			
2026			
2027			
2028			
2029			
2030			
2031			
2032			
2033			
2034			
2035			
2036			
2037			
2038			

# Form JGI Instructions

## Purpose of Form

This form is for eligible employers to claim the Jobs Growth Incentive Credit on their tax return.

In order to claim the credit, you must apply with the Montana Department of Labor and Industry. Once approved, the Department of Labor and Industry will issue you a Credit Certificate. Attach a copy of the Credit Certificate to your tax return along with this form.

## Jobs Growth Incentive Credit

The Jobs Growth Incentive Credit is available beginning in Tax Year 2022 and expires in Tax Year 2028. The credit is equal to half of the eligible employer's taxes paid under Federal Insurance Contributions Act (FICA) for qualifying new employees. The credit is nonrefundable but may be carried forward for up to 10 years. It must be carried forward to the earliest tax year and the oldest available credit must be used first.

The credit may only be claimed for seven years. The Montana Department of Labor and Industry must issue a Credit Certificate for every year that the credit is claimed. A Credit Certificate is not required when claiming a carryforward of the credit.

Visit the Montana Department of Labor and Industry's website at <https://dli.mt.gov/jgic> to learn about the qualifications for the credit.

## How to Claim the Credit

Individuals report the credit on Form 2, Nonrefundable Credits Schedule.

Partnerships and S corporations do not complete this form. Partnerships and S corporations report the amount of credit on the Credit Certificate on Form PTE, Schedule II. The credit is passed to each partner or shareholder in the same proportion of Montana source income (loss). The partner's or shareholder's share of the credit is reported on Schedule K-1 (PTE).

Estates and trusts report the credit on Form FID-3, page 2. Any credit not used by the estate or trust may be attributed to the beneficiary in the same proportion used to report the beneficiary's income for Montana income tax purposes.

Corporations report the credit on Form CIT, Schedule C.

Taxpayers with a fiscal year end claim the credit for the calendar year that ends with the fiscal year.

The Department of Revenue is required by law to divulge information provided in this form to the Revenue Interim Committee and the Montana Department of Labor and Industry. Therefore, the contents of this form are not considered confidential.

**Apprenticeship credit.** Taxpayers may not claim both the Apprenticeship Credit and the Jobs Growth Incentive Credit in the same year. However, a carryforward of the Jobs Growth Incentive Credit from a previous tax year may be claimed during a year that the Apprenticeship Credit is claimed.

## Line Instructions

### Part I. Carryforward Determination and Credit

Complete Part I if you have a credit carryforward from a previous tax year.

Carryforwards of the Jobs Growth Incentive Credit must be used in the order they are generated. The oldest credit carryforward must be used first. For example, a credit carryforward from Tax Year 2022 must be exhausted before using a Tax Year 2023 credit.

Enter the tax year of the carryforward you are using. For Tax Year 2023, you must use any remaining credit carryforward from Tax Year 2022 before calculating your Tax Year 2023 credit.

**Line 1a.** Enter your total carryforward from Tax Year 2022. This amount is found on your 2022 Form JGI, Part III, (2022), column E.

**Line 1b.** Enter your 2023 tax liability. Individuals report the amount on Form 2, line 18. Estates and trusts report the amount from Form FID-3, line 36. C corporations report the amount from Form CIT, line 10.

### Part II. Credit Determination and Carryforward

**Line 1.** Enter the amount of approved Jobs Growth Incentive Credit reported to you on the Credit Certificate received from the Montana Department of Labor and Industry.

**Line 2.** Enter your remaining 2023 tax liability from Part I, line 1d. If you did not have a credit carryforward from a previous tax year, enter your 2023 tax liability.

**Line 5.** The portion of carryforward from Tax Year 2023 may be carried forward for up to 10 years.

### Part III. Carryforward Table.

Use this table to track the amount of credit you have available to carry forward to a future tax year. The credit available for each tax year must be calculated and tracked separately. Calculate the remaining credit available in each tax year.

**Questions?** Call us at (406) 444-6900 or Montana Relay at 711 for the hearing impaired.