FORM N-35 (REV. 2018)

S CORPORATION INCOME TAX RETURN

For calendar year 2018

Place QR Code Here

or other tax year beginning \bullet _______, 2018 and ending \bullet ________, 20_______, 20_______

L	X	AMF	NDED Return (Attach Sch AMD)				Г			
г	_		NOED Hotam (Attach Con Alla)			Fadaral Fran	1000001	D. N.		
1						Federal Employer I.D. No.				
ŀ	护	NAMEXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXX					99-999999			
li	Σ	Dba or C/O DBA OR CARE OFXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXX					Business Activity Code (Use code shown on federal Form 1120S)			
-	띩			.XXXXXXX		999999				
. !	PRINT OR TYPE	Mailing Address (number and street) MAILING ADDRESSXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXX					Hawaii Tax I.D. No.GE - 999 - 999 - 999 - 99			
١Į	딺				_					
1	•	-	town, State, and Postal/ZIP Code. If foreign address, see Instructions.		I .	nter the numbe	-			9999
L	_	CITY OR TOWN STATE ZIP CODEXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXX								
	ls	the corporation electing to be an S corporation beginning with this tax year?								
			(1) $f X$ Initial Return (2) $f X$ Final Return (3) $f X$ S Election Termination or Revocation (4)							
_	Ho		·			on at the end o				X No
_	_	_	UTION: Include only trade or business income and expenses on lines 1a				or moi	re info	rmation.	
1	1	1 a	((9999999				
	1					9999999	4 .			
!	빌		Line 1a minus line 1b			· -	1c•	_	99999	
	NCOME		ost of goods sold (Schedule A, line 8)			-	2•		99999	
	影		ross profit (line 1c minus line 2)			_	3●		99999	
	7		et gain or (loss) from Schedule D-1, Part II, line 19 (attach Schedule D-1).				4•		99999	
ayı	1	5 O	ther income (see Instructions) (attach schedule)			-	5•		99999	
┇┝	+		TOTAL income (loss) — Add lines 3 through 5 and enter here				6●		999999	
Ē	1		ompensation of officers			<u> </u>	7		99999	
	1		alaries and wages (less employment credit)			-	8		99999	
2	1		epairs and maintenance			-	9		999999	
5			ad debts (see Instructions)			-	10		999999	
إإ			ents			-	11		99999	
<u>:</u>			axes and ilcenses (attach schedule)			_	13		999999	
۱	ĔΙ		epreciation from federal Form 4562 not claimed elsewhere on return (see Ins			_	14		999999	
			epletion (Do not deduct oil and gas depletion. See Instructions.)			-	15	_	999999	
			dvertising			_	16		99999	
'			ension, profit-sharing, etc. plans			-	17		99999	
			mployee benefit programs.			_	18		99999	
	- 1		ther deductions (attach schedule)			-	19		99999	
	- 1	20	TOTAL deductions — Add lines 7 through 19 and enter here			<u> </u>	20•	_	99999	
			ordinary income (loss) from trade or business activities — line 6 minus line 20			-	21•		99999	
H	+		LARATION: I declare, under the penalties set forth in section 231-36, HRS, that this return							
		by me a	and, to the best of my knowledge and belief, is true, correct, and complete, made in good faith,	for the taxable	year state					
	티	235, HF	RS. Declaration of preparer (other than taxpayer) is based on all information of which preparer	has any knowle	ledge.					
	Please Sign Here		12-12-1	2		NAME AI	יי כוו	ם דייי די	vvvvv	,,,,,,,
ľ	ارو			. 4						
	as Sas	+ Mo	Signature of officer Date y the Hawaii Department of Taxation discuss this return with the prepare	r chown ho	low?	Type or pr				
ī	ᇍ		ee page 3 of the Instructions) This designation does not replace Form N-8					•	X Yes	X No
r			Preparer's Signature	Date		Check if		Prepare	r's identifica	ation no.
	Pai		Print Preparer's Name PREPARERS NAMEXXXXXXXXXXXXXXXXX	12-12-1	.2	self-employed	X ·	PREI	PIDI	10XX
		parer's ormation	Firm's name (or			Federal	000	0000		
		FIRMS NAME AND ADDRESSXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXX			E.I. No. ➤ 99-999999					
					Phone no. ➤ (123) 456-7890				ı	

FORM N-35

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99-9999999

	22	a Excess net passive income tax (attach schedule(s))	22a●	99999999999					
		b Tax from Schedule D (Form N-35), line 21	22b●	99999999999					
		c Number of N-4's attached ● 999999 Taxes withheld on attached N-4's	22c●	99999999999					
		d LIFO recapture tax	22d●	99999999999	1				
လ		e Interest due under look-back method	22e●	99999999999	1				
PAYMENTS		f Add lines 22a, 22b, 22c, 22d, and 22e			22f●	99999999	99999		
믬	23	a 2017 overpayment allowed as a credit	23a●	99999999999					
₹		b 2018 estimated tax payments from N-3s 99999999 and N-288s 99999999	99999999999						
∞ □		c Payments with extension	23c●	99999999999					
		d Add lines 23a, 23b, and 23c			23d●	99999999	9999		
TAX	24	Underpayment of estimated tax penalty. (see Instructions) Check if Form N-220 i			24•	99999999			
	25	OVERPAYMENT (If line 23d is larger than the total of lines 22f and 24), enter AM			25●	99999999			
	26	Enter amount of line 25 you want Credited to 2019 estimated tax ➤ 26a \$●999			26b●	99999999			
	27	TAX DUE (If the total of lines 22f and 24 is larger than line 23d) enter the amount			27•	99999999			
	28	AMOUNT OF PAYMENT (see Instructions)			28•	99999999			
۵z		Amount paid (overpaid) on original return — AMENDED RETURN ONLY			29	99999999			
MENDI	29 30	BALANCE DUE (REFUND) with amended return (See Instructions)			30	99999999			
		dule A Cost of Goods Sold (See Instructions for Schedule			30				
•		· · · · · · · · · · · · · · · · · · ·			I				
	1	Inventory at beginning of year			1	99999999			
	2	Purchases			2	99999999			
	3	Cost of labor			3	99999999			
	4	Additional IRC section 263A costs (see federal Instructions and attach a schedule		4	99999999				
	5	Other costs (attach schedule)		5	99999999				
	6	Total—Add lines 1 through 5	6	99999999999					
	7	Inventory at end of year	7						
	8	Cost of goods sold—Line 6 minus line 7. (Enter here and on page 1, line 2)			8	8 999999999999			
	9	a Check all methods used for valuing closing inventory:							
		(i) X Cost as described in Treasury Regulations section 1.471-3.							
		(ii) Lower of cost or market as described in Treasury Regulations section	1.471-	4 (see Instructions)					
		(iii) X Other (specify method used and attach explanation) ➤ METHOD. U	JSEDX:	xxxxxxxxxxxxx	ΧΧΧΧΣ	ĸxxxxxxx	XXXX.		
		b Check if there was a writedown of subnormal goods as described in Treasury	Regulat	ions section 1.471-2(c)			x		
		c Check if the LIFO inventory method was adopted this tax year for any goods (if check	ed, attach federal Form	970) .		X		
		d If the LIFO inventory method was used for this tax year, enter percentage (or							
		closing inventory computed under LIFO			9d	99999	99999		
		e Do the rules of section 263A (with respect to property produced or acquired for		on?	X Yes	X No			
		f Was there any change in determining quantities, cost or valuations between o					X No		
		If "Yes," attach explanation.		Ů,					
5	Sche	dule B Other Information							
	1		specify)	➤ OTHERXXXXXXX	XXXXX	XXX			
	2	a Date of incorporation 12-12-1212 b Date business began in							
		c Under laws of LAWS OFXXXXXXXXXXXXXX d Date of federal election				12			
	3	Refer to the listing of Business Activity Codes at the end of the federal Instruction							
	•	Business Activity Business Business Activity Business Business Activity Business Business							
	4	Did the corporation at the end of the tax year own, directly or indirectly, 50% or more of the voting stock of a domestic							
	•								
		corporation? (For rules of attribution, see IRC section 267(c).) If "Yes" attach a schedule showing: (a) name, address and employer identification number (b) percentage owned, and (c) if 100% owned, was QSSS election made?							
	5	Enter the number of shareholders in the corporation at the end of the tax year who are:							
	J	residents of Hawaii 9999999999999999999999999999999999		999999					
	6			<u> </u>		🕱 Yes	X No		
	6	Did the corporation derive income from sources outside Hawaii which is not inclu-					ואס ואס		
	7	If the corporation: (1) was a C corporation before it elected to be an S corporation determined by reference to its basis (or the basis of any other preparts) in the basis of any other preparts.					lt in eate		
		determined by reference to its basis (or the basis of any other property) in the hal							
		(defined by IRC section 1374(d)(1)) in excess of the net recognized built-in gain f			nrealize	a built-in gain r	educed		
		by net recognized built-in gain from prior years	19999	99999999 .					

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	Sch	edule K Shareholders' Pro Rata Share Items	b. Attributable to Hawaii	c. Attributable Elsewhere		
	1	Ordinary income (loss) from trade or business activities (page 1, line 21)	9999999999999	1	9999999999999	
	2	Net income (loss) from rental real estate activities (attach federal Form 8825)	9999999999999	2	99999999999999	
	3 a	Gross income from other rental activities	9999999999999	3a	99999999999999	
(SE	b	Expenses from other rental activities (attach schedule)	9999999999999	3b	99999999999999	
SSE	С	Net income (loss) from other rental activities. Line 3a minus line 3b	9999999999999	3с	99999999999999	
۲	4	Interest income	9999999999999	4	99999999999999	
e e	5	Ordinary dividends	9999999999999	5	99999999999999	
Income (Losses)	6	Royalty income	9999999999999	6	99999999999999	
<u>2</u>	7	Net short-term capital gain (loss) (Schedule D (Form N-35))	9999999999999	7	99999999999999	
	8	Net long-term capital gain (loss) (Schedule D (Form N-35))	9999999999999	8	99999999999999	
	9	Net gain (loss) under IRC section 1231 (attach Schedule D-1)	9999999999999	9	99999999999999	
	10	Other income (loss) (attach schedule)	9999999999999	10	99999999999999	
_SI	11	Charitable contributions (attach schedule)	·	11	99999999999999	
Deductions	12	IRC section 179 expense deduction (attach federal Form 4562)	9999999999999	12	99999999999999	
ğ	13	Deductions related to portfolio income (loss) (attach schedule)	9999999999999	13	99999999999999	
De	14	Other deductions (attach schedule)		14	99999999999999	
	15 a	Interest expense on investment debts paid or accrued in 2018		15a	99999999999999	
Investment	3	(1) Investment income included on lines 4, 5, and 6, above		15b(1)	99999999999999	
<u> </u>		(2) Investment expenses included on line 13, above		15b(2)	99999999999999	
	16 a	Fuel Tax Credit for Commercial Fishers (attach Form N-163)		16a		
	1	Total cost of property qualifying for the Capital Goods Excise Tax Credit (See Instructions)	9999999999999	16b		
	1	Amounts needed to claim the Enterprise Zone Tax Credit (attach Form N-756)	See Instructions	16c		
	1	Hawaii Low-Income Housing Tax Credit (attach Form N-586)	9999999999999	16d		
	1	Credit for Employment of Vocational Rehabilitation Referrals (attach Form N-884)	9999999999999	16e		
	1	Motion Picture, Digital Media, and Film Production Income Tax Credit (attach Form N-340)	9999999999999	16f		
	1	Credit for School Repair and Maintenance (attach Form N-330)	9999999999999	16g		
	h	Renewable Energy Technologies Income Tax Credit (attach Form N-342)	9999999999999	16h		
쁥	l i	Important Agricultural Land Qualified Agricultural Cost Tax Credit (attach Form N-344)	9999999999999	16i		
Credits	l i	Tax Credit for Research Activities (attach Form N-346)		16i		
O		Capital Infrastructure Tax Credit (attach Form N-348)	9999999999999	16k●		
		Cesspool Upgrade, Conversion or Connection Income Tax Credit (attach Form N-350		161		
	1	Renewable Fuels Production Tax Credit (attach Form N-352)		16m		
	1	Organic Foods Production Tax Credit (attach Form N-354)		16n		
	1	Hawaii income tax withheld on Forms N-288 (See Instructions)		160		
	1	Total Hawaii income tax withheld on Forms N-4	9999999999999	16p		
		Net income tax paid by the S corporation to states which do not recognize the				
	Ι'	corporation's "S" status. Identify state(s)		16g	99999999999999	
	(Atta	ach a separate schedule if more space is needed for any item.)				
	17	Total property distributions (including cash) other than dividend distributions				
		reported on line 22, below. Date of Distribution12-12-1212	9999999999999	17	9999999999999	
	18	Tax exempt interest income	9999999999999	18	9999999999999	
S	l	Other tax exempt income	9999999999999	19	9999999999999	
Ë	20	Non-deductible expenses		20	9999999999999	
Other Items	21	Other items and amounts not included on lines 1 through 20, above, that are				
he		required to be reported separately to shareholders (attach schedule)	9999999999999	21	9999999999999	
ŏ	22	Total dividend distributions paid from accumulated earnings and profits	9999999999999	22	9999999999999	
	23	Income (loss) — Combine lines 1 through 10. From the result, subtract the sum				
		of lines 11 through 15a	99999999999999	23	99999999999999	
	24	Corporate adjustments to income attributable to Hawaii (attach schedule)		24		
	25	Interest penalty on early withdrawal of savings		25	99999999999999	
_	120	more of penalty on early minutanal of eavilings			1	

Place QR Code Here Name as shown on return

Federal Employer Identification Number

99-9999999

Schedules L, M-1, and M-2 Attach a copy of page 4 of federal Form 1120S to this return. Attach Sch. M-3, if applicable.

Schedule N List of Shareholders (Attach a separate sheet if more space is needed)

Name and Address	SSN or FEIN	No. of shares owned at all times during the year	State of Residence	Year Sch. NS filed, if any (Indicate if revoked)	Amount of Payment on Form N-4 attached
1 NAME AND ADDRESSXXXXXXXXXXX	9999999999				
NAME AND ADDRESSXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXX	99999999999	9999999999	STATEXXXXX	9999	9999999999
2 NAME AND ADDRESSXXXXXXXXXXX	9999999999				
NAME AND ADDRESSXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXX	99999999999	9999999999	STATEXXXXX	9999	9999999999
3 NAME AND ADDRESSXXXXXXXXXXX	9999999999				
NAME AND ADDRESSXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXX	9999999999	9999999999	STATEXXXXX	9999	9999999999

Schedule O Apportionment of Income (See Attributable to Hawaii in the Instructions.)

Schedule P Computation of Apportionment Factors (See Attributable to Hawaii in the Instructions.)

	In Hawa	ii	Total Everywhere			
Property — (use original cost)	Beginning of taxable year	End of taxable year	Beginning of taxable year	End of taxable year		
Land	99999999999999	99999999999999	99999999999999	99999999999999		
Buildings	99999999999999	99999999999999	9999999999999	99999999999999		
Inventories	99999999999999	99999999999999	99999999999999	99999999999999		
Leasehold interests*		99999999999999		99999999999999		
Rented Property*		99999999999999		99999999999999		
Other Property	99999999999999	99999999999999	9999999999999	99999999999999		
Total	99999999999999	99999999999999	99999999999999	99999999999999		

* Enter net annual rent X 8.

A. In Hawaii B. Everywhere Compute all percentages to 5 decimal places (0.00000%) 99999999999999 9999999999999 1 Property factor (line 1, col. A divided by line 1, col. B) 999 99999% 2 99999999999999 99999999999999 3 99<u>9</u>. 99999% 4 Payroll factor (line 3, col. A divided by line 3, col. B) 99999999999999 5 999.99999% 6 Sales factor (line 5, col. A divided by line 5, col. B).999.99999% 7 8

Designation of Tax Matters Person (See Instructions.)

Enter below the shareholder designated as the tax matters person (TMP) for the tax year of this return, if one has been designated:

Name of designated TMP NAME OF

NAME OF DESIGNATED TMPXXXXXXXXXXXXXXXXXXXXXXXXXXXXXX Identifying

number of TMP

99999999999999999

Address of designated TMP