

CD-401S (SD)

8-26-19

S Corporation Tax Return 2019

North Carolina Department of Revenue

For calendar year 2019, or other tax year beginning 12 45 19 and ending 12 45 78

ABCDEFGHIJKLMN... ABCDEFGHIJKLMN... ABCDEFGHIJKLMN... NC 12345

Initial Return, Final Return, Short Year Return, NC-Rehab, NC-478, Amended Return, Has Nonresident Shareholders, Has Escheatable Property

DOR Use Only, Federal Employer ID Number 999123456, N.C. Secretary of State ID Number 1234567, NAICS Code 123456

Qualified Subchapter S Subsidiary, Parent of a Qualified Subchapter S Subsidiary, Federal Extension Were you granted an automatic extension to file your 2019 federal income tax return (Form 1120S)? Yes [X] No []

ABCD ABCD 12345 999123456 1234567 123456 IR A FR A SR A NCR A 478 A AR A NRS A EP A PQSS A QSSS A FDEXT Y

ABCDEFGHIJKLMN... ABCDEFGHIJKLMN... ABCDEFGHIJKLMN... NC 12345

ABCDEFGHIJKLMN... ABCDEFGHIJKLMN... NC 12345

Table with columns for identification numbers and codes. Rows include GR, TA, 01, HCE, 02, 03, 05, 06, PFSP.



Table with two columns: Sch. A Computation of Franchise Tax and Sch. B Computation of Corporate Income Tax. Rows 1-9 for Franchise Tax, 10-18 for Corporate Income Tax.

I declare and certify that I have examined this return and accompanying schedules and statements, and to the best of my knowledge and belief, they are true, correct, and complete. [] Refund Due 123456789 [] Payment Due 123456789

Signature and Title of Officer: Date Corporate Phone Number [] Check here if you authorize the North Carolina Department of Revenue to discuss this return and attachments with the paid preparer below.

PAID PREPARER USE ONLY If prepared by a person other than taxpayer, this certification is based on all information of which the preparer has any knowledge. [] FEIN [] SSN [] PTIN

Signature of Paid Preparer: Date Preparer's Phone Number Preparer's FEIN, SSN, or PTIN

Mail to: NCDOR, P.O. Box 25000, Raleigh, N.C. 27640-0500. Returns are due by the 15th day of the 4th month after the end of the income year.

CD-401S Line-by-Line Information

Sch. B Computation of Corporate Income Tax	Sch. E Appraised Value of N.C. Tangible Property
19. Amount of Line 18 Attributable to Nonresidents Filing Composite -1234567890	1. County tax value of N.C. tangible property 1234567890
20. Separately Stated Items of Income Attributable to Nonresidents Filing Composite 1234567890	2. Appraised value of N.C. tangible property 1234567890
21. N.C. Income Tax 1234569890	Sch. F Other Information - All Taxpayers Must Complete Schedule
22. Payments and Credits	1. a. State of incorporation ABCDEFGHIJKLMO
a. Income Tax Extension 123456789	b. Date incorporated 12 45 78
b. Other Prepayments of Tax 123456789	2. Date of N.C. Certificate of Authority 12 45 78
c. Partnership (Include Form D-403, NC K-1) 123456789	3. Trade or business: a. In N.C. ABCDEFGHIJKLMO
d. Nonresident Withholding (Include 1099 or W-2) 123456789	b. Everywhere ABCDEFGHIJKLMO
e. Tax Credits 123456789	4. Principal place of business ABCDEFGHIJKLMO
23. Add Lines 22a through 22e 123456789	5. a. What was the last year the IRS redetermined the corporation's federal taxable income? 1234
24. Income Tax Due 123456789	b. Were adjustments reported to N.C.? A
25. Income Tax Overpaid 123456789	c. If so, when? 12 45 78
Tax Due or Refund	6. Is corporation subject to franchise tax but not N.C. income tax because its' income tax activities are protected? (If yes, attach explanation) A
26. Franchise Tax Due or Overpayment -123456789	7. If corporation is a Qualified Subchapter S Subsidiary, enter parent's name and FEIN below, and attach a schedule of affiliates.
27. Income Tax Due or Overpayment -123456789	Parent Name ABCDEFGHIJKLMNOPQRSTUVWXYZABCDEFGHIJKL
28. Balance of Tax Due or Overpayment -123456789	FEIN 999123456
29. a. Interest 123456789	If corporation is the Parent of a Qualified Subchapter S Subsidiary, attach a schedule of affiliates.
b. Penalties 123456789	Sch. G Ordinary Income (Loss) from Trade or Business Activities
c. Add Lines 29a and 29b 123456789	1. a. Gross receipts or sales 1234567890123
30. Total Due 123456789	b. Returns and allowances 1234567890
31. Amount to be Refunded 123456789	c. Balance - Line 1a minus Line 1b 1234567890
Sch. C Net Worth	2. Cost of goods sold (Attach schedule) 1234567890
1. Total assets 1234567890	3. Gross Profit (Line 1c minus Line 2) 1234567890
2. Total liabilities 1234567890	4. Net gain (loss) (Attach schedule) 1234567890
3. Line 1 minus Line 2 1234567890	5. Other income (loss) (Attach schedule) 1234567890
4. Accumulated depreciation, depletion, and amortization permitted for income tax purposes (Attach schedule) 1234567890	6. Total Income (Loss) 1234567890
5. Line 3 minus Line 4 1234567890	7. Compensation of officers (Attach sch., including addresses) 1234567890
6. Affiliated indebtedness (Attach schedule) 1234567890	8. Salaries and wages (less employment credits) 1234567890
ABCDEFGHIJKLMN OPQRSTUVWXYZ ABCDEFG	9. Repairs and maintenance 1234567890
7. Line 5 plus (or minus) Line 6 1234567890	10. Bad debts 1234567890
8. Apportionment factor 123.5678%	11. Rents 1234567890
9. Net Worth 1234567890	12. Taxes and licenses 1234567890
Sch. D Investment in N.C. Tangible Property	13. Interest 1234567890
Inventory valuation method ABCD	14. a. Depreciation 1234567890
1. Total inventories located in N.C. 1234567890	b. Depreciation included in cost of goods sold 1234567890
2. Total furniture, fixtures, and M & E located in N.C. 1234567890	c. Balance - Line 14a minus 14b 1234567890
3. Total land and buildings located in N.C. 1234567890	15. Depletion 1234567890
4. Total leasehold improvements and other N.C. tangible property 1234567890	16. Advertising 1234567890
5. Add Lines 1 through 4 1234567890	17. Pension, profit-sharing, and similar plans 1234567890
6. Accumulated depreciation, depletion, and amortization with respect to N.C. tangible property 1234567890	18. Employee benefit programs 1234567890
7. Debts existing for the purchase or improvement of N.C. real estate 1234567890	19. Other deductions (Attach schedule) 1234567890
8. Investment in N.C. Tangible Property 1234567890	20. Total Deductions 1234567890
	21. Ordinary Business Income (Loss) 1234567890

Legal Name (First 10 Characters)

ABCDEFGHIJ

Federal Employer ID Number

999123456

Sch. H Computation of Income (Loss)

Table with 11 rows of income/loss items and their corresponding values (e.g., Ordinary business income, Net rental real estate income, etc.).

Sch. I Adjustments to Income (Loss)

Table with 3 rows of adjustments to income (Loss) and their corresponding values.

Sch. J Explanation of Changes for Amended Return

ABCDEFGHIJKLMN... (Repetitive text block for explanation of changes)

Sch. K Shareholders' Pro Rata Share Items

Table with 4 columns: Shareholder 1, Shareholder 2, and Shareholders' Total. Rows include identifying numbers, names, addresses, ownership percentages, and tax-related items.

Legal Name (First 10 Characters)

ABCDEFGHIJ

Federal Employer ID Number

999123456

Sch. L Balance Sheet per Books

	Beginning of Tax Year		End of Tax Year	
	(a)	(b)	(c)	(d)
Assets				
1. Cash		123456789012		123456789012
2. a. Trade notes and accounts receivable	123456789012	123456789012	123456789012	123456789012
b. Less allowance for bad debts	(123456789012)	123456789012	(123456789012)	123456789012
3. Inventories		123456789012		123456789012
4. a. U.S. government obligations		123456789012		123456789012
b. State and other obligations		123456789012		123456789012
5. Tax-exempt securities		123456789012		123456789012
6. Other current assets (Attach end of year schedule)		123456789012		123456789012
7. Loans to shareholders		123456789012		123456789012
8. Mortgage and real estate loans		123456789012		123456789012
9. Other investments (Attach end of year schedule)		123456789012		123456789012
10. a. Buildings and other depreciable assets	123456789012	123456789012	123456789012	123456789012
b. Less accumulated depreciation	(123456789012)	123456789012	(123456789012)	123456789012
11. a. Depletable assets	123456789012	123456789012	123456789012	123456789012
b. Less accumulated depletion	(123456789012)	123456789012	(123456789012)	123456789012
12. Land (net of any amortization)		123456789012		123456789012
13. a. Intangible assets (amortizable only)	123456789012	123456789012	123456789012	123456789012
b. Less accumulated amortization	(123456789012)	123456789012	(123456789012)	123456789012
14. Other assets (Attach end of year schedule)		123456789012		123456789012
15. Total Assets		1234567890123		1234567890123
Liabilities and Shareholders' Equity				
16. Accounts payable		123456789012		123456789012
17. Mortgages, notes, and bonds payable in less than 1 year		123456789012		123456789012
18. Other current liabilities (Attach end of year schedule)		123456789012		123456789012
19. Loans from shareholders		123456789012		123456789012
20. Mortgages, notes, and bonds payable in 1 year or more		123456789012		123456789012
21. Other liabilities (Attach end of year schedule)		123456789012		123456789012
22. Capital stocks		123456789012		123456789012
23. Additional paid-in capital		123456789012		123456789012
24. Retained earnings		123456789012		123456789012
25. Adjustments to shareholders' equity (Attach end of year schedule)		123456789012		123456789012
26. Less cost of treasury stock		(123456789012)		(123456789012)
27. Total Liabilities and Shareholders' Equity		123456789012		123456789012

Sch. M-1 Federal Schedule

1. Net income (loss) per books	1234567890	5. Income recorded on books this year not included on Federal Sch. K, Lines 1 through 10 (itemize):	
2. Income included on Federal Sch. K, Lines 1, 2, 3c, 4, 5a, 6, 7, 8a, 9 and 10 not recorded on books this year (itemize):		Tax-exempt interest	1234567890
ABCDEFGHIJKLMN OPQRSTUVWXYZ		ABCDEFGHIJKLMN OPQRSTUVWXYZ	1234567890
ABCDEFGHIJKLMN OPQRSTUVWXYZ	1234567890	6. Deductions included on Federal Sch. K, Lines 1 through 12, 14I not charged against book income this year (itemize):	
3. Expenses recorded on books this year not included on Federal Sch. K, Lines 1 through 12, and 14I (itemize):		Depreciation	1234567890
a. Depreciation	1234567890	ABCDEFGHIJKLMN OPQRSTUVWXYZ	1234567890
b. Travel and entertainment	1234567890	7. Add Lines 5 and 6	1234567890
ABCDEFGHIJKLMN OPQRSTUVWXYZ	1234567890	8. Income or Loss (Fed. Sch. K, Line 18)	1234567890
4. Add Lines 1 through 3	1234567890		

This page must be filed with the first page of Form CD-401S.

