

CD-425 (SD)
8-27-19

2019 Corporate Tax Credit Summary
North Carolina Department of Revenue

DOR
Use
Only

Legal Name (First 10 Characters) ABCDEFGHIJ Federal Employer ID Number 999123456

01	12345678	12	12345678	18B	12345678
02	12345678	15A	12345678	19	12345678
03	12345678	15B	12345678	20	12345678
04	12345678	16A	12345678	21 RF A CP A	
05	12345678	16B	12345678	21	12345678
06 RF A AA A		17A	12345678	22	12345678
06	12345678	17B	12345678	27	12345678
07	12345678	18A	12345678		

Part 1. Franchise Tax Credits Not Subject to 50% of Tax Limit

1. Short period credit for change in income year	$365 - 123 = \frac{123}{365} \times 123456789 =$	1.	12345678
2. Revitalizing an income-producing historic mill facility		2.	12345678
3. Revitalizing a nonincome-producing historic mill facility		3.	12345678
4. Rehabilitating an income-producing historic structure (Article 3L)		4.	12345678
5. Rehabilitating a nonincome-producing historic structure (Article 3L)		5.	12345678
6. Other franchise and tax credits not subject to 50% of tax limit		6.	12345678
<input checked="" type="checkbox"/> Investing in Recycling Facilities			
<input type="checkbox"/> Additional Annual Report Fee Paid			
7. Franchise tax credits not subject to 50% of tax limit carried over from previous years		7.	12345678
8. Total franchise tax credits not subject to 50% of tax limit		8.	12345678

Part 2. Computation of Franchise Tax Credits Taken in 2019

9. Total franchise tax due	9.	12345678
10. Nonrefundable franchise tax credits	10.	12345678
11. Enter the lesser of Line 9 or 10	11.	12345678
12. Total franchise tax credits subject to 50% of tax limit taken in 2019	12.	12345678
13. Refundable franchise tax credits	13.	12345678
14. Franchise Tax Credits Taken in 2019	14.	12345678



Submit this form directly after Form CD-405 or CD-401S. Attach separate schedule to substantiate any credit taken.

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Part 3. Income Tax Credits Not Subject to 50% of Tax Limit

(S Corporations enter only the amount of tax credits attributable to nonresidents filing composite on Lines 15 through 21.)

Table with 3 columns: Line number, Description, and Amount. Rows include 15-23 with descriptions like 'Rehabilitating an income-producing historic structure' and amounts of 12346578.

Part 4. Computation of Income Tax Credits Taken in 2019

Table with 3 columns: Line number, Description, and Amount. Rows include 24-30 with descriptions like 'N.C. net income tax due' and amounts of 12346578.

Form CD-425 must be attached to the last page of Form CD-405 or CD-401S if a tax credit is taken. Failure to substantiate a tax credit may result in the disallowance of that credit.