

# NC-478 2019 Summary of Tax Credits Limited to 50% of Tax

DOR  
Use  
Only

For calendar year **2019** or other tax year beginning \_\_\_\_\_ - \_\_\_\_\_ - **19** and ending \_\_\_\_\_ - \_\_\_\_\_ - \_\_\_\_\_

▶  Amended Return

▶ Fill in the circle that corresponds to the tax form you filed:

Individual (D-400)       C-Corp (CD-405)       Insurance (IB-13, 33, 43, 53, 4A1, 4A2, or 4A3)  
 Estate or Trust (D-407)       S-Corp (CD-401S)       Partnership (D-403)

Individual's First Name (USE CAPITAL LETTERS)    M.I.    Individual's Last Name (USE CAPITAL LETTERS)    Individual's Social Security Number

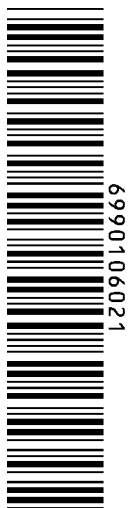
\_\_\_\_\_ - \_\_\_\_\_ - \_\_\_\_\_ ▶ \_\_\_\_\_ - \_\_\_\_\_ - \_\_\_\_\_

Entity's Legal Name (USE CAPITAL LETTERS)    Federal Employer ID Number

\_\_\_\_\_ - \_\_\_\_\_ - \_\_\_\_\_ ▶ \_\_\_\_\_ - \_\_\_\_\_ - \_\_\_\_\_

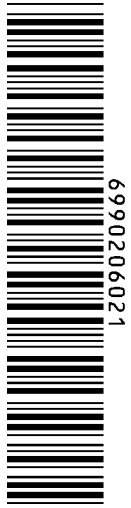
**Part 1. Tax Credits Subject to 50% of Tax Limit** (Most of the credits listed below have expired. Taxpayers may continue to take the remaining installments and carryforwards of prior years' credits by completing Part 1. See instructions for details.)

	Franchise	Income
1. <b>Creating Jobs</b> (Article 3J) ▶	_____ .00	_____ .00
2. <b>Investing in Machinery and Equipment</b> ▶	_____ .00	_____ .00
3. <b>Research and Development</b> (Article 3A) ▶	_____ .00	_____ .00
4. <b>N.C. Research and Development</b> ▶	_____ .00	_____ .00
5. <b>Investing in Central Office or Aircraft Facility Property</b> ▶	_____ .00	_____ .00
6. <b>Investing in Business Property</b> (Article 3J) ▶	_____ .00	_____ .00
7. <b>Investing in Renewable Energy Property</b> ▶	_____ .00	_____ .00
8. <b>Technology Commercialization</b> ▶	_____ .00	_____ .00
9. <b>Renewable Fuel Facility</b> ▶	_____ .00	_____ .00
10. <b>Constructing a Railroad Intermodal Facility</b> ▶	_____ .00	_____ .00
11. <b>Investing in Real Property</b> ▶	_____ .00	_____ .00
12. <b>Donate Funds to Nonprofit Organization</b> ▶	_____ .00	_____ .00
13. <b>Renewable Energy Property Facility</b> ▶	_____ .00	_____ .00
14. <b>Interactive Digital Media</b> ▶	_____ .00	_____ .00
15. <b>Other Tax Credits Subject to 50% Limit</b> Fill in applicable circles: <input type="radio"/> Cigarettes for Export <input type="radio"/> Cigarettes for Export While Increasing Employment <input type="radio"/> Substantial Investment	_____ .00	_____ .00
16. <b>Total Tax Credits Subject to 50% Limit</b> Add Lines 1 through 15	_____ .00	_____ .00



Part 2. Computation of 50% Limit	Franchise	Income
17. Amount of Franchise and Income Tax Due	_____	_____
18. Enter Amount of Credits Not Subject to 50% Limit	_____	_____
19. Line 17 minus Line 18, but not less than zero	_____	_____
20. Multiply Line 19 by 50%	_____	_____
21. Enter the Lesser of Line 16 or Line 20	_____	_____

Part 3. Amount of Each Credit Taken in 2019 <small>(Allocate the credits available in Part 1 by entering the amount of each credit actually taken in 2019.)</small>		
22. Creating Jobs <small>(Article 3J)</small>	▶ _____ .00	_____ .00
23. Investing in Machinery and Equipment	▶ _____ .00	_____ .00
24. Research and Development <small>(Article 3A)</small>	▶ _____ .00	_____ .00
25. N.C. Research and Development	▶ _____ .00	_____ .00
26. Investing in Central Office or Aircraft Facility Property	▶ _____ .00	_____ .00
27. Investing in Business Property <small>(Article 3J)</small>	▶ _____ .00	_____ .00
28. Investing in Renewable Energy Property	▶ _____ .00	_____ .00
29. Technology Commercialization	▶ _____ .00	_____ .00
30. Renewable Fuel Facility	▶ _____ .00	_____ .00
31. Constructing a Railroad Intermodal Facility	▶ _____ .00	_____ .00
32. Investing in Real Property	▶ _____ .00	_____ .00
33. Donate Funds to Nonprofit Organization	▶ _____ .00	_____ .00
34. Renewable Energy Property Facility	▶ _____ .00	_____ .00
35. Interactive Digital Media	▶ _____ .00	_____ .00
36. Other Tax Credits Subject to 50% Limit	▶ _____ .00	_____ .00
Fill in applicable circles: _____ <input type="radio"/> Cigarettes for Export <input type="radio"/> Cigarettes for Export While Increasing Employment <input type="radio"/> Substantial Investment	▶ _____ .00	_____ .00
37. Total Tax Credits Subject to 50% Limit <small>Add Lines 22 through 36; total cannot exceed Line 21</small>	▶ _____ .00	_____ .00



I certify that the taxpayer filing forms in the NC-478 series and accompanying schedules meets the requirements for claiming the tax credits and that the information given on these documents is, to the best of my knowledge, accurate and complete.

\_\_\_\_\_  
Signature of Taxpayer or Authorized Agent

\_\_\_\_\_  
Date