

NC-478 (SD) 2019 Summary of Tax Credits Limited to 50% of Tax

8-21-19

North Carolina Department of Revenue

DOR
Use
Only

For calendar year 2019 or For other year starting 12 45 19 and ending 12 45 78

Amended Return

Filing Status: 1.D-400 2.D-407 3.CD-405 4.CD-401S 5.IB-13, IB-33, IB-43, IB-53, 4A1, 4A2, or 4A3 6.D-403

ABCDEFGHIJKLMNO A ABCDEFGHIJKLMNOPQRST
ABCDEFGHIJKLMN OPQRSTUVWXYZ ABCDEFGHIJKLMNOPQRSTUVW

Your Social Security Number 900123456
Federal Employer ID Number 999123456

ABCDEFGHIJKLMNO	A	ABCDEFGHIJKLMN	OPQRST	900123456	FS	1	AR	A
ABCDEFGHIJKLMN	OPQRST	UVWXYZ	ABCDEFGHIJKLMN	OPQR				
1234	12 45 78	12 45 78	999123456					
01F	12345678	10F	12345678	23F	12345678	32F	12345678	
01I	12345678	10I	12345678	23I	12345678	32I	12345678	
02F	12345678	11F	12345678	24F	12345678	33F	12345678	
02I	12345678	11I	12345678	24I	12345678	33I	12345678	
03F	12345678	12F	12345678	25F	12345678	34F	12345678	
03I	12345678	12I	12345678	25I	12345678	34I	12345678	
04F	12345678	13F	12345678	26F	12345678	35F	12345678	
04I	12345678	13I	12345678	26I	12345678	35I	12345678	
05F	12345678	14F	12345678	27F	12345678	36	C A S A	
05I	12345678	14I	12345678	27I	12345678		E A	
06F	12345678	15	C A S A	28F	12345678	36F	12345678	
06I	12345678		E A	28I	12345678	36I	12345678	
07F	12345678	15F	12345678	29F	12345678	37F	12345678	
07I	12345678	15I	12345678	29I	12345678	37I	12345678	
08F	12345678	16F	12345678	30F	12345678			
08I	12345678	16I	12345678	30I	12345678			
09F	12345678	22F	12345678	31F	12345678			
09I	12345678	22I	12345678	31I	12345678			



Page 2 must be filed with the first page of this form.

Part 1. Franchise Tax Credits Subject to 50% of Tax Limit

1F. Creating Jobs (Article 3J)	1F.	12345678
2F. Investing in M & E	2F.	12345678
3F. Research and Development (Article 3A)	3F.	12345678
4F. N.C. Research and Development	4F.	12345678
5F. Investing in Central Office or Aircraft Facility Prop.	5F.	12345678
6F. Investing in Business Property (Article 3J)	6F.	12345678
7F. Investing in Renewable Energy Property	7F.	12345678
8F. Technology Commercialization	8F.	12345678
9F. Renewable Fuel Facility	9F.	12345678
10F. Constructing a Railroad Intermodal Facility	10F.	12345678
11F. Investing in Real Property	11F.	12345678
12F. Donate Funds to Nonprofit Organization	12F.	12345678
13F. Renewable Energy Property Facility	13F.	12345678
14F. Interactive Digital Media	14F.	12345678
15F. Other Franchise Tax Credits Subject to 50% Limit		
<input type="checkbox"/> Cig for Export		
<input type="checkbox"/> Cig for Export/Increasing Employment		
<input type="checkbox"/> Substantial Invest	15F.	12345678
16F. Total Franchise Tax Credits Subject to 50% Limit	16F.	12345678

Part 1. Income Tax Credits Subject to 50% of Tax Limit

11. Creating Jobs (Article 3J)	11.	12345678
21. Investing in M & E	21.	12345678
31. Research and Development (Article 3A)	31.	12345678
41. N.C. Research and Development	41.	12345678
51. Investing in Central Office or Aircraft Facility Prop.	51.	12345678
61. Investing in Business Property (Article 3J)	61.	12345678
71. Investing in Renewable Energy Property	71.	12345678
81. Technology Commercialization	81.	12345678
91. Renewable Fuel Facility	91.	12345678
101. Constructing a Railroad Intermodal Facility	101.	12345678
111. Investing in Real Property	111.	12345678
121. Donate Funds to Nonprofit Organization	121.	12345678
131. Renewable Energy Property Facility	131.	12345678
141. Interactive Digital Media	141.	12345678
151. Other Income Tax Credits Subject to 50% Limit		
<input type="checkbox"/> Cig for Export		
<input type="checkbox"/> Cig for Export/Increasing Employment		
<input type="checkbox"/> Substantial Invest	151.	12345678
161. Total Income Tax Credits Subject to 50% Limit	161.	12345678

Part 2. Computation of 50% Franchise Tax Limit

17F. Amount of Franchise Tax Due	17F.	12345678
18F. Franchise Tax Credits Not Subject to 50% Limit	18F.	12345678
19F. Line 17 minus Line 18, but not less than zero	19F.	12345678
20F. Multiply Line 19 by 50%	20F.	12345678
21F. Lesser of Line 16 or Line 20	21F.	12345678

Part 2. Computation of 50% Income Tax Limit

171. Amount of Income Tax Due	171.	12345678
181. Income Tax Credits Not Subject to 50% Limit	181.	12345678
191. Line 17 minus Line 18, but not less than zero	191.	12345678
201. Multiply Line 19 by 50%	201.	12345678
211. Lesser of Line 16 or Line 20	211.	12345678

Part 3. Amount of Each Franchise Tax Credit Taken in 2019

22F. Creating Jobs (Article 3J)	22F.	12345678
23F. Investing in M & E	23F.	12345678
24F. Research and Development (Article 3A)	24F.	12345678
25F. N.C. Research and Development	25F.	12345678
26F. Investing in Central Office or Aircraft Facility Prop.	26F.	12345678
27F. Investing in Business Property (Article 3J)	27F.	12345678
28F. Investing in Renewable Energy Property	28F.	12345678
29F. Technology Commercialization	29F.	12345678
30F. Renewable Fuel Facility	30F.	12345678
31F. Constructing a Railroad Intermodal Facility	31F.	12345678
32F. Investing in Real Property	32F.	12345678
33F. Donate Funds to Nonprofit Organization	33F.	12345678
34F. Renewable Energy Property Facility	34F.	12345678
35F. Interactive Digital Media	35F.	12345678
36F. Other Franchise Tax Credits Subject to 50% of Tax Limit		
<input type="checkbox"/> Cig for Export		
<input type="checkbox"/> Cig for Export/Increasing Employment		
<input type="checkbox"/> Substantial Invest	36F.	12345678
37F. Total Franchise Tax Credits Subject to 50% Limit	37F.	12345678

Part 3. Amount of Each Income Tax Credit Taken in 2019

221. Creating Jobs (Article 3J)	221.	12345678
231. Investing in M & E	231.	12345678
241. Research and Development (Article 3A)	241.	12345678
251. N.C. Research and Development	251.	12345678
261. Investing in Central Office or Aircraft Facility Prop.	261.	12345678
271. Investing in Business Property (Article 3J)	271.	12345678
281. Investing in Renewable Energy Property	281.	12345678
291. Technology Commercialization	291.	12345678
301. Renewable Fuel Facility	301.	12345678
311. Constructing a Railroad Intermodal Facility	311.	12345678
321. Investing in Real Property	321.	12345678
331. Donate Funds to Nonprofit Organization	331.	12345678
341. Renewable Energy Property Facility	341.	12345678
351. Interactive Digital Media	351.	12345678
361. Other Income Tax Credits Subject to 50% of Tax Limit		
<input type="checkbox"/> Cig for Export		
<input type="checkbox"/> Cig for Export/Increasing Employment		
<input type="checkbox"/> Substantial Invest	361.	12345678
371. Total Income Tax Credits Subject to 50% Limit	371.	12345678

Certification I certify that the taxpayer, filing forms in the NC-478 series and accompanying schedules, meets the requirements for claiming the tax credits and that the information given on these documents is, to the best of my knowledge, accurate and complete.

Signature of Taxpayer or Authorized Agent _____

Date _____