

NC-478 (SD) 2019 Summary of Tax Credits Limited to 50% of Tax

8-21-19

North Carolina Department of Revenue

DOR
Use
Only

For calendar year 2019 or For other year starting 12 45 19 and ending 12 45 78

Amended Return

Filing Status: 1.D-400 2.D-407 3.CD-405 4.CD-401S 5.IB-13, IB-33, IB-43, IB-53, 4A1, 4A2, or 4A3 6.D-403

ABCDEFGHIJKLMNO A ABCDEFGHIJKLMNOPQRST
ABCDEFGHIJKLMN OPQRSTUVWXYZ ABCDEFGHIJKLMNOPQRSTUVW

Your Social Security Number 900123456
Federal Employer ID Number 999123456

| | | | | | | | | |
|-----------------|----------|----------------|----------------|-----------|----------|-----|----------|---|
| ABCDEFGHIJKLMNO | A | ABCDEFGHIJKLMN | OPQRST | 900123456 | FS | 1 | AR | A |
| ABCDEFGHIJKLMN | OPQRST | UVWXYZ | ABCDEFGHIJKLMN | OPQR | | | | |
| 1234 | 12 45 78 | 12 45 78 | 999123456 | | | | | |
| 01F | 12345678 | 10F | 12345678 | 23F | 12345678 | 32F | 12345678 | |
| 01I | 12345678 | 10I | 12345678 | 23I | 12345678 | 32I | 12345678 | |
| 02F | 12345678 | 11F | 12345678 | 24F | 12345678 | 33F | 12345678 | |
| 02I | 12345678 | 11I | 12345678 | 24I | 12345678 | 33I | 12345678 | |
| 03F | 12345678 | 12F | 12345678 | 25F | 12345678 | 34F | 12345678 | |
| 03I | 12345678 | 12I | 12345678 | 25I | 12345678 | 34I | 12345678 | |
| 04F | 12345678 | 13F | 12345678 | 26F | 12345678 | 35F | 12345678 | |
| 04I | 12345678 | 13I | 12345678 | 26I | 12345678 | 35I | 12345678 | |
| 05F | 12345678 | 14F | 12345678 | 27F | 12345678 | 36 | C A S A | |
| 05I | 12345678 | 14I | 12345678 | 27I | 12345678 | | E A | |
| 06F | 12345678 | 15 | C A S A | 28F | 12345678 | 36F | 12345678 | |
| 06I | 12345678 | | E A | 28I | 12345678 | 36I | 12345678 | |
| 07F | 12345678 | 15F | 12345678 | 29F | 12345678 | 37F | 12345678 | |
| 07I | 12345678 | 15I | 12345678 | 29I | 12345678 | 37I | 12345678 | |
| 08F | 12345678 | 16F | 12345678 | 30F | 12345678 | | | |
| 08I | 12345678 | 16I | 12345678 | 30I | 12345678 | | | |
| 09F | 12345678 | 22F | 12345678 | 31F | 12345678 | | | |
| 09I | 12345678 | 22I | 12345678 | 31I | 12345678 | | | |



Page 2 must be filed with the first page of this form.

Part 1. Franchise Tax Credits Subject to 50% of Tax Limit

| | | |
|---|------|----------|
| 1F. Creating Jobs (Article 3J) | 1F. | 12345678 |
| 2F. Investing in M & E | 2F. | 12345678 |
| 3F. Research and Development (Article 3A) | 3F. | 12345678 |
| 4F. N.C. Research and Development | 4F. | 12345678 |
| 5F. Investing in Central Office or Aircraft Facility Prop. | 5F. | 12345678 |
| 6F. Investing in Business Property (Article 3J) | 6F. | 12345678 |
| 7F. Investing in Renewable Energy Property | 7F. | 12345678 |
| 8F. Technology Commercialization | 8F. | 12345678 |
| 9F. Renewable Fuel Facility | 9F. | 12345678 |
| 10F. Constructing a Railroad Intermodal Facility | 10F. | 12345678 |
| 11F. Investing in Real Property | 11F. | 12345678 |
| 12F. Donate Funds to Nonprofit Organization | 12F. | 12345678 |
| 13F. Renewable Energy Property Facility | 13F. | 12345678 |
| 14F. Interactive Digital Media | 14F. | 12345678 |
| 15F. Other Franchise Tax Credits Subject to 50% Limit | | |
| <input type="checkbox"/> Cig for Export | | |
| <input type="checkbox"/> Cig for Export/Increasing Employment | | |
| <input type="checkbox"/> Substantial Invest | 15F. | 12345678 |
| 16F. Total Franchise Tax Credits Subject to 50% Limit | 16F. | 12345678 |

Part 1. Income Tax Credits Subject to 50% of Tax Limit

| | | |
|---|------|----------|
| 11. Creating Jobs (Article 3J) | 11. | 12345678 |
| 21. Investing in M & E | 21. | 12345678 |
| 31. Research and Development (Article 3A) | 31. | 12345678 |
| 41. N.C. Research and Development | 41. | 12345678 |
| 51. Investing in Central Office or Aircraft Facility Prop. | 51. | 12345678 |
| 61. Investing in Business Property (Article 3J) | 61. | 12345678 |
| 71. Investing in Renewable Energy Property | 71. | 12345678 |
| 81. Technology Commercialization | 81. | 12345678 |
| 91. Renewable Fuel Facility | 91. | 12345678 |
| 101. Constructing a Railroad Intermodal Facility | 101. | 12345678 |
| 111. Investing in Real Property | 111. | 12345678 |
| 121. Donate Funds to Nonprofit Organization | 121. | 12345678 |
| 131. Renewable Energy Property Facility | 131. | 12345678 |
| 141. Interactive Digital Media | 141. | 12345678 |
| 151. Other Income Tax Credits Subject to 50% Limit | | |
| <input type="checkbox"/> Cig for Export | | |
| <input type="checkbox"/> Cig for Export/Increasing Employment | | |
| <input type="checkbox"/> Substantial Invest | 151. | 12345678 |
| 161. Total Income Tax Credits Subject to 50% Limit | 161. | 12345678 |

Part 2. Computation of 50% Franchise Tax Limit

| | | |
|---|------|----------|
| 17F. Amount of Franchise Tax Due | 17F. | 12345678 |
| 18F. Franchise Tax Credits Not Subject to 50% Limit | 18F. | 12345678 |
| 19F. Line 17 minus Line 18, but not less than zero | 19F. | 12345678 |
| 20F. Multiply Line 19 by 50% | 20F. | 12345678 |
| 21F. Lesser of Line 16 or Line 20 | 21F. | 12345678 |

Part 2. Computation of 50% Income Tax Limit

| | | |
|--|------|----------|
| 171. Amount of Income Tax Due | 171. | 12345678 |
| 181. Income Tax Credits Not Subject to 50% Limit | 181. | 12345678 |
| 191. Line 17 minus Line 18, but not less than zero | 191. | 12345678 |
| 201. Multiply Line 19 by 50% | 201. | 12345678 |
| 211. Lesser of Line 16 or Line 20 | 211. | 12345678 |

Part 3. Amount of Each Franchise Tax Credit Taken in 2019

| | | |
|---|------|----------|
| 22F. Creating Jobs (Article 3J) | 22F. | 12345678 |
| 23F. Investing in M & E | 23F. | 12345678 |
| 24F. Research and Development (Article 3A) | 24F. | 12345678 |
| 25F. N.C. Research and Development | 25F. | 12345678 |
| 26F. Investing in Central Office or Aircraft Facility Prop. | 26F. | 12345678 |
| 27F. Investing in Business Property (Article 3J) | 27F. | 12345678 |
| 28F. Investing in Renewable Energy Property | 28F. | 12345678 |
| 29F. Technology Commercialization | 29F. | 12345678 |
| 30F. Renewable Fuel Facility | 30F. | 12345678 |
| 31F. Constructing a Railroad Intermodal Facility | 31F. | 12345678 |
| 32F. Investing in Real Property | 32F. | 12345678 |
| 33F. Donate Funds to Nonprofit Organization | 33F. | 12345678 |
| 34F. Renewable Energy Property Facility | 34F. | 12345678 |
| 35F. Interactive Digital Media | 35F. | 12345678 |
| 36F. Other Franchise Tax Credits Subject to 50% of Tax Limit | | |
| <input type="checkbox"/> Cig for Export | | |
| <input type="checkbox"/> Cig for Export/Increasing Employment | | |
| <input type="checkbox"/> Substantial Invest | 36F. | 12345678 |
| 37F. Total Franchise Tax Credits Subject to 50% Limit | 37F. | 12345678 |

Part 3. Amount of Each Income Tax Credit Taken in 2019

| | | |
|---|------|----------|
| 221. Creating Jobs (Article 3J) | 221. | 12345678 |
| 231. Investing in M & E | 231. | 12345678 |
| 241. Research and Development (Article 3A) | 241. | 12345678 |
| 251. N.C. Research and Development | 251. | 12345678 |
| 261. Investing in Central Office or Aircraft Facility Prop. | 261. | 12345678 |
| 271. Investing in Business Property (Article 3J) | 271. | 12345678 |
| 281. Investing in Renewable Energy Property | 281. | 12345678 |
| 291. Technology Commercialization | 291. | 12345678 |
| 301. Renewable Fuel Facility | 301. | 12345678 |
| 311. Constructing a Railroad Intermodal Facility | 311. | 12345678 |
| 321. Investing in Real Property | 321. | 12345678 |
| 331. Donate Funds to Nonprofit Organization | 331. | 12345678 |
| 341. Renewable Energy Property Facility | 341. | 12345678 |
| 351. Interactive Digital Media | 351. | 12345678 |
| 361. Other Income Tax Credits Subject to 50% of Tax Limit | | |
| <input type="checkbox"/> Cig for Export | | |
| <input type="checkbox"/> Cig for Export/Increasing Employment | | |
| <input type="checkbox"/> Substantial Invest | 361. | 12345678 |
| 371. Total Income Tax Credits Subject to 50% Limit | 371. | 12345678 |

Certification I certify that the taxpayer, filing forms in the NC-478 series and accompanying schedules, meets the requirements for claiming the tax credits and that the information given on these documents is, to the best of my knowledge, accurate and complete.

Signature of Taxpayer or Authorized Agent _____

Date _____