

**NC-478L (SD)**

8-27-19

**2019 Tax Credit  
Investing in Real Property  
North Carolina Department of Revenue**

Legal Name (1st 10 Characters)	ABCDEFGHIJ	SSN or FEIN	999123456	<i>DOR Use Only</i>
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1F 12345678    2F 12345678    3F 12345678    4F 12345678  
 1I 12345678    2I 12345678    3I 12345678    4I 12345678

**Part 1 and 2. Computation of Credit for Investing in Real Property** (The credit for investing in real property was repealed effective for business activities that occurred on or after January 1, 2014. Taxpayers may continue to take the remaining installments and carryforwards of prior years' credits by completing Parts 3 and 4.)

Part 3. Computation of Amount To Be Taken in 2019	Franchise	Income
1. 6th Installment of 2013 Credit (1/7 of the 2013 Credit Amount)	12345678.01	12345678.01
2. 7th Installment of 2012 Credit (1/7 of the 2012 Credit Amount)	12345678.01	12345678.01
3. Carryforwards Portion of installment not taken from previous years	12345678.01	12345678.01
4. Credit Amount to Take in Tax Year 2019 Add Lines 1-3; enter here and on Form NC-478, Part 1, Line 11	12345678.01	12345678.01

**Part 4. Real Property Credit History Table**

Tax Year	2012	2013
<b>Credit Amt.</b>	12345678	12345678
<b>Installmt.</b>	<i>Taken in 2013</i>	<i>Taken in 2014</i>
1 <sup>st</sup> Franchise	12345678	12345678
1 <sup>st</sup> Income	12345678	12345678
2 <sup>nd</sup> Franchise	<i>Taken in 2014</i>	<i>Taken in 2015</i>
2 <sup>nd</sup> Income	12345678	12345678
3 <sup>rd</sup> Franchise	<i>Taken in 2015</i>	<i>Taken in 2016</i>
3 <sup>rd</sup> Income	12345678	12345678
4 <sup>th</sup> Franchise	<i>Taken in 2016</i>	<i>Taken in 2017</i>
4 <sup>th</sup> Income	12345678	12345678
5 <sup>th</sup> Franchise	<i>Taken in 2017</i>	<i>Taken in 2018</i>
5 <sup>th</sup> Income	12345678	12345678
6 <sup>th</sup> Franchise	<i>Taken in 2018</i>	<i>Taken in 2019</i>
6 <sup>th</sup> Income	12345678	12345678
7 <sup>th</sup> Franchise	<i>Taken in 2019</i>	<i>Taken in 2020</i>
7 <sup>th</sup> Income	12345678	12345678
<b>CFs Taken</b>	12345678	12345678
<b>CFs to Take in Future</b>	12345678	12345678
<b>Exp. Inst.</b>	12345678	12345678

