

NC-Rehab (SD)

2019 Historic Rehabilitation Tax Credits

8-28-19

North Carolina Department of Revenue

DOR Use Only

For calendar year 2019 or [] For other year starting 12 45 19 and ending 12 45 78 [] Amended Return

Filing Status: [X] 1.D-400 [] 2.D-407 [] 3.CD-405 [] 4.CD-401S [] 5.IB-13, IB-33, IB-43, IB-53, 4A1, 4A2, or 4A3 [] 6.D-403

ABCDEFGHIJKLMNO A ABCDEFGHIJKLMNOPQRST

Your Social Security Number 900123456

ABCDEFGHIJKLMN OPQRSTUVWXYZ ABCDEFGHIJKLMNOPQRSTU VW

Federal Employer ID Number 999123456

Part 1. Qualifying Information

Is taxpayer allowed a federal income tax credit under Section 47 of the Internal Revenue Code? [] Yes [] No

Type of Historic Structure [] Income-producing [] Nonincome-producing

Address and County Where Historic Structure is Placed in Service

ABCDEFGHIJKLMN OPQRSTU V ABCDEFGHIJKLMN OPQRSTU V ABCDEFGHIJKLMN OPQRSTU V

ABCDEFGHIJKLMNO A ABCDEFGHIJKLMNOPQRST 900123456 FS 1 AR A

ABCDEFGHIJKLMN OPQRSTUVWXYZ ABCDEFGHIJKLMN OPQRSTUVWXYZ ABCDEFGHIJKLMN OPQR

1234 12 45 08 12 45 78 999123456 47 A HS I 18I 1234567

01 12345678 10 12345678 16 12345 20F 12345

03 12345678 12 1234567 17F 1234567 20I 12345

04 12345678 13 12345678 17I 1234567 21F 12345

08 12345678 15 123456 18F 1234567 21I 12345

Part 2. Computation of Credit for Rehabilitating an Income-Producing Historic Structure

Table with 12 rows and 2 columns: Description and Amount. Rows include Total qualified rehabilitation expenditures (12345678), Maximum expenditures (20000000), Amount of Line 1 that qualifies for the credit (12345678), Enter the amount of Line 3 up to \$10 million (12345678), Multiply Line 4 by fifteen percent (15%) (1234567), Line 3 minus Line 4 (12345678), Multiply Line 6 by ten percent (10%) (1234567), Expenditures in a development zone (12345678), Development tier bonus (1234567), Expenditures on a targeted investment site (12345678), Targeted investment bonus (1234567), Credit for Rehabilitating an Income-Producing Historic Structure (1234567).

Part 3. Computation of Credit Amount of Rehabilitating a Nonincome-Producing Historic Structure

Table with 6 rows and 2 columns: Description and Amount. Rows include Total rehabilitation expenses per discrete property parcel (12345678), Maximum expenses (150000), Amount of Line 13 that qualifies for the credit (123456), Credit for Rehabilitating a Nonincome-Producing Historic Structure (12345).

Part 4. Computation of Amount To Be Taken in 2019

Table with 6 rows and 4 columns: Description, Line Reference, Amount, and Total Amount. Rows include Credit for Rehabilitating an Income-Producing Historic Structure for Tax Year 2019 (17F, 1234567, 17I, 1234567), Carryforwards (18F, 1234567, 18I, 1234567), Total Credit Amount (19F, 1234567, 19I, 1234567), Credit for Rehabilitating a Nonincome-Producing Historic Structure for Tax Year 2019 (20F, 12345, 20I, 12345), Carryforwards (21F, 12345, 21I, 12345), Total Credit Amount (22F, 12345, 22I, 12345).