NCDOR 2019 D-403 Partnership Income Tax Return

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For calendar year 2019 , or fiscal year beginning (<i>MM-DD</i>) = = 1 9 and ending (<i>MM-DD-YY</i>) = =							
Legal Name (USE CAPITAL LETTERS FOR NAME AND ADDRESS	Federal Employer	ID Number	Fill in all applicable circles:				
	_		O Initial Return				
Legal Name Continued		If LLC, Enter N.C.	Secretary of State ID	Amended ReturnFinal Return			
				O Short Period			
Address		Apart	tment Number	O Entity is LLC			
Address		Apart	unent Number	O Entity has Nonresident Owners O NC-NPAs attached			
City	State Zip Code		County (Enter first five le				
				O Publicly Traded Partnership			
Federal Extension Was the partnership granted	an automatic extension to file it	s 2019 federal in	ncome tax return (Fo	<u>'</u>			
Part 1. Informational Return and Computat	ion of Income Tax Due or	Refund for No	onresident Partn	ers			
1. Total income or loss (From Part 6, Line 12 or Fede	eral Form 1065, Schedule K, Line	es 1-11) 🕨 1		.00			
2. Guaranteed payments to partners	If amount on Line 1,) 2	2.				
3. Line 1 minus Line 2	3, 5, 7, 8, 9, 10, or 15 is negative, fill	3	3. 0	.00			
4. Additions to income (From Part 7, Line 5)	in circle.	> 4	l	-00			
5. Add Lines 3 and 4		71 5	5. 0	.00			
6. Deductions from income (From Part 7, Line 10)		0106).				
7. Net distributive partnership income (Line 5 minus	s Line 6)	021 7	7. 0	.00			
8. Nonapportionable net distributive partnership inco (From Part 3, Line 1)	me	▶ 8	3.	.00			
9. Apportionable net distributive partnership income (Line 7 minus Line 8)	9). O	.00				
Nonapportionable net distributive partnership income to North Carolina (From Part 3, Line 2)	ome allocated	▶ 10). O	,,			
Complete Lines 11 through 15 for non	resident partners)					
11. Tax due for nonresident partners (Enter Partners	' Total from Part 4, Line 18)	▶ 11	l.	., ,			
12. Tax credits allocated to nonresident partners (Ent	er Partners' Total from Part 4, Lir	ne 19) 🕨 12	2.	, ,			
13. Net tax due for nonresident partners (Enter Partners)	ners' Total from Part 4, Line 20)	> 13	3.				
14. Payments (Add Lines 14a through 14d and enter 14a. Extension 14	er the total on Line 14e) B. Other Partnerships		- ,	, ,			
▶00 ▶	·	0					
14c. Withholding from Personal Services 14	d. Other Payments						
▶ •00 ▶	0	0 14e	.				
15. Subtract Line 14e from Line 13 and enter result.	f result is less than zero, fill in cir	cle. > 15	5. ()				
16. 16a. Penalties 16b. Intere	(Add Line: 16b and		· >.	00			
.00	 00 total on L	ine 16c)	Φ	.			
17. Total Due (Add Lines 15 and 16c and enter result is less than zero, enter amount on Line 1	17	' Ф	00				
18. Amount to be Refunded		▶ 18	3.				

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7-19							
	IMPORTA	NT: Refer to the Ins	structions before co	ompleting Parts 2 and 3			
Part 2	2. Apportionment Percentage Note: Apportionment factors must				nt Partners		
A. Partnerships Not Apportioning Income Outside North Carolina Enter 100% on Part 4, Line 12 for each nonresident partner							
B. Pa	rtnerships Apportioning Income	Outside North Ca	arolina				
			_	1. Within North Carolina	2. Total Everywhere		
1. Gro	oss Receipts Subject to Apportionment		_				
2. Gro	oss Rents Subject to Apportionment		_				
3. Gro	oss Royalties Subject to Apportionment		-				
4. Div	idends Subject to Apportionment		_				
5. Inte	erest Subject to Apportionment		_				
6. Oth	er Apportionable Income		_				
7. Sha	are of Receipts from Noncorporate Entition	es Subject to Apportio	onment				
8. Tot	al (Add Lines 1 through 7 for each column)						
	C. Apportionment Factor ride Line 8 Column 1 by Line 8 Column 2 and	enter the factor here ar	nd on Part 4, Line 12 fo	or each nonresident partner)	%		
C. Special Apportionment Special apportionment formulas apply to certain types of partnerships such as air transportation companies, water transportation companies, pipeline companies, and railroad companies. If you use a special apportionment formula, enter the computed apportionment factor here and on Part 4, Line 12 for each nonresident partner. (See instructions and G.S.105 -130.4 for more information.)							
Part 3	. Nonapportionable Net Dist	ributive Partner	ship Income				
	te this schedule if you have inco <mark>me class</mark> and what is nonapportiona <mark>ble incom</mark> e.	sified as nonapportion	nable <mark>income</mark> . See t	he instructions for an explana	tion of what is apportionable		
	(A) Nonapportionable Income	(B) Gross Amounts	(C) Related Expenses	(D) Net Amounts (Column B minus Colum	n C) (E) Net Amounts Allocated Directly to N.C.		
				_			
1. Non	apportionable Income (Enter the total of Co	olumn D here and on Pan	t 1, Line 8)		00		
2. Nonapportionable Income Allocated to N.C. (Enter the total of Column E here and on Part 1, Line 10)							
Explanation of why income listed in Part 3 is nonapportionable income rather than apportionable income:							
· · · · · · · · · · · · · · · · · · ·							

(Attach additional sheets if necessary)

For an acceptable means of computing related expenses, see 17 N.C.A.C. 5C .0304.

Page 3 D-403 Web 7-19		Legal Name (First 10 Characters) If more than two partners, include separate schedule for additional partners. Only one Total is needed. Federal Employer ID Number								
	Part 4. A. Partners' Shares of Income, Adjustments, Tax Credits, and Other Items Complete Lines 1 through 8 for all partners. B. Computation of North Carolina Taxable Income for Nonresident Partners Complete Lines 9 through 17 for all nonresident partners. C. Computation of Tax Due for Nonresident Partners on Whose Behalf the Partnersh Complete Lines 18 through 20.						rs	Pays the Tax		
Α	At	tach othe	er pages if needed.	Partner 1		Pai	rtner 2		Partners	s' Total
	1.	Identifying	Number							
	2.	Name								
	3.	Address								
	4.	Partner's	share percentage] %			%		%
	5.	Type of p	artner Corp., Part.)							
	6.	Additions (To Form N	to income (loss) NC K-1, Line 2)							
	7.		ns from income (loss) NC K-1, Line 3)							
	8.		Tax Credits NC K-1, Line 4)							
				NC Resident O Yes O No		l .	Resident s O No			
В	9.	nonreside	eed payments to ent partners applicable on Part 1, Line 9							
	10.	Percentage amount of	ge from Line 4 times on Part 1, Line 9							
	11.	Add Lines	s 9 and 10							
	12.	Apportion from Part	nment percentage : 2] %			%		
	13.	Multiply L	Line 11 by Line 12							
	14.	nonreside	eed payments to ent partners applicable e on Part 1, Line 10							
	15.	Percentage amount of	ge from Line 4 times on Part 1, Line 10							
	16.	income a	ly stated items of ttributable to ent partners							
	17.		rolina taxable income s 13, 14, 15, and 16)							
С	18.	Tax Due (Multiply Li	ine 17 by 5.25%)							
	19.	Tax credit nonreside Line 8 ab	ts allocated to ent partners from ove							
	20.	Net Tax E (Line 18 mi	Due inus Line 19)							
		NC-NPA Form attached Yes No			Form attached	t				

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Part 5. Ordinary Business Ir	ncome (Loss)	Part 6. Partners' Distributive	Share Items			
1. a. Gross receipts or sales	00	1. Ordinary business income (loss)				
b. Returns and allowances		2. Net rental real estate income (loss)	00			
c. Balance (Line 1a minus Line 1b)		3. Other net rental income (loss)	00			
2. Cost of goods sold (Attach schedule)		4. Guaranteed Payments	00			
3. Gross profit (Line 1c minus Line 2)		5. Interest income				
4. Ordinary income (loss) from other	00	6. Ordinary dividends	00			
partnerships, estates, trusts (Attach schedule)	00	7. Royalties				
5. Net farm profit (loss) (Attach schedule)		8. Net short-term capital gain (loss)	00			
6. Net gain (loss) (Attach schedule)		9. Net long-term capital gain (loss)	00			
7. Other income (loss) (Attach schedule)	00	10. Net section 1231 gain (loss)	.00			
8. Total Income (Loss) Add Lines 3 through 7		11. Other income (loss) (Attach schedule)	. 00			
9. Salaries and wages (other than to partners)		12. Total Income (Loss) Add Lines 1 through 11; enter amount	20			
(Less employment credits)		here and on Part 1, Line 1	. 00			
10. Guaranteed payments to partners		Part 7. Adjustments to Inc				
11. Repairs and maintenance	00	(See Form D-401, Individual Income Ta	ax Instructions)			
12. Bad debts	00	Additions to Income				
13. Rent	00	Interest income from obligations of states other than North Carolina	00			
14. Taxes and licenses		2. State, local, or foreign income taxes deducted on the federal return				
15. Interest		3. Adjustment for bonus depreciation	.00			
16. a. Depreciation			00			
b. Depreciation reported elsewhere on return		Other additions to income (Attach schedule) Total additions to income (Add Lines 1)				
c. Balance (Line 16a minus 16b)		through 4; enter amount here and on	00			
17. Depletion	_00	Part 1, Line 4) Deductions from Income	00			
18. Retirement plans, etc.	_00	6. Interest income from obligations of the				
19. Employee benefit programs	.00	United States or United States' possessions				
		7. State, local, or foreign income tax refunds				
20. Other deductions (Attach schedule)	 00	reported as income on federal return	00			
21. Total Deductions Add the amounts shown in the far		8. Adjustment for bonus depreciation	00			
right column for Lines 9 through 20	 00	9. Other deductions from income (Attach schedule)	00			
22. Ordinary Business Income (Loss) Line 8 minus Line 21; enter amount here and on Part 6, Line 1	. 00	10. Total deductions from income (Add Lines 6 through 9; enter amount here and on Part 1, Line 6)	. 00			
Explanation of changes for Amended Ret	urn (Attach additional sheets if					
Signature of Managing Partner If entity is an LLC and it converted to an LLC during	the tax year, enter entity name pr	☐ Carolina Depa	you authorize the North			
If prepared by a person other than the managing partner, this Signature of Paid Preparer Other Than Managing Partner	Date	Address of Paid Preparer	Number (<i>Include area code</i>)			
Fill in applicable circle: FEIN SSN	O PTIN	Preparer's Contact Phone	= (Include area code)			