NCDOR
Web
8-21

D-407 NC K-1
2021 Beneficiary's Share of North Carolina Income, Adjustments, and Credits

DOR Use Only

Use Form D-407 NC K-1 to report each beneficiary's share of the estate's or trust's income (loss), N.C. adjustments, N.C. tax credits, etc. Each beneficiary should keep Form D-407 NC K-1, Form NC K-1 Supplemental Schedule, and any other information provided to them by the estate or trust for their records. The beneficiary is not required to attach the information to their N.C. tax return unless specifically required to do so.

For calendar year **2021,** or fiscal year beginning ___ - ___ - 2 1 (MM-DD) and ending ___ - ___ - ___ (MM-DD-YY)

Estate's or Trust's Federal Employer ID Number

___ - _____

Estate's or Trust's Name, Address, and Zip Code

Beneficiary's Identifying Number

_____

Beneficiary's Name, Address, and Zip Code

Beneficiary's Pro Rata Share Items	Amount	Individuals Filing Form D-400 Enter Amount on:
All Beneficiaries		
1. **Beneficiary's Share of Income (Loss)** *(Beneficiary's share of amount from Federal Form 1041, Line 18)*		*(This amount should already be included in federal adjusted gross income)*
2. **Additions to Federal Taxable Income** *(From Form D-407, Schedule A, Line 4. Attach Form NC K-1 Supplemental Schedule)*		Form D-400 Schedule S, Part A
3. **Deductions from Federal Taxable Income** *(From Form D-407, Schedule A, Line 5. Attach Form NC K-1 Supplemental Schedule)*		Form D-400 Schedule S, Part B
4. **Share of Tax Paid to Another State or Country** *(From Form D-407TC, Part 5, Section A, Line 4)*		Form D-400TC
5. **Share of Other Tax Credits**		Form D-400TC
Nonresidents Only		
6. **Portion of Line 1 Above From N.C. Sources** *(Do not include intangible income from any source or business income from sources outside North Carolina)*		Form D-400 Schedule PN, Column B, Line 11
7. **Portion of Line 2 Above Attributable to N.C. Source Income** *(Attach Form NC K-1 Supplemental Schedule)*		Form D-400 Schedule PN, Column B, Part B, or Form D-400 Schedule PN-1, Column B, Part A
8. **Portion of Line 3 Above Attributable to N.C. Source Income** *(Attach Form NC K-1 Supplemental Schedule)*		Form D-400 Schedule PN, Column B, Part B, or Form D-400 Schedule PN-1, Column B, Part B