

**NC K-1 (SD)
Supplemental
Schedule**

12-1-21

**2021 Owner or Beneficiary's Share
of N.C. Additions and Deductions**

North Carolina Department of Revenue

DOR
Use
Only

A pass-through entity, estate, or trust that reported N.C. additions or N.C. deductions to an owner or beneficiary on a NC K-1 form must provide each owner or beneficiary the information necessary for the owner or beneficiary to prepare the appropriate N.C. tax return. The pass-through entity, estate, or trust may use this schedule to provide the necessary information to the owner or beneficiary. (For more information, see the instructions for the appropriate N.C. tax return.)

Entity's Legal Name ABCDEFGHIJKLMN OP QRSTUVWXYZABCD			Federal Employer ID Number 900123456
Individual Owner or Beneficiary's First Name ABCDEFGHIJKL	M.I. A	Individual Owner or Beneficiary's Last Name ABCDEFGHIJKLMN OP	Individual Owner or Beneficiary's SSN 900123456
Non-Individual Owner or Beneficiary's Legal Name ABCDEFGHIJKLMN OP QRSTUVWXYZABCD			Federal Employer ID Number 900123456

Part A. Additions to Income		COLUMN A Enter the Amount from all Sources	COLUMN B Enter the Amount from N.C. Sources
1.	Interest Income From Obligations of States Other Than North Carolina	1. 12345678	1. 12345678
2.	Deferred Gains Reinvested Into an Opportunity Fund	2. 12345678	2. 12345678
3.	Bonus Depreciation	3. 12345678	3. 12345678
4.	IRC Section 179 Expense	4. 12345678	4. 12345678
5.	S-Corporation Shareholder Built-in Gains Tax	5. 12345678	5. 12345678
6.	Amount by Which Federal Basis Exceeds State Basis for Property Disposed of in 2021	6. 12345678	6. 12345678
7.	Unabsorbed Net Operating Loss Deduction	7. 12345678	7. 12345678
8.	State, Local, or Foreign Income Tax Deducted by an S Corporation, Partnership, or Estate and Trust	8. 12345678	8. 12345678
9.	Withdrawal of 529 Plan Contributions Not Used for Permissible Purpose	9. 12345678	9. 12345678
10.	Discharge of Qualified Principal Residence Indebtedness	10. 12345678	10. 12345678
11.	Qualified Education Loan Payments Paid by Employer	11. 12345678	11. 12345678
12.	Business Meal Deduction in Excess of 50%	12. 12345678	12. 12345678
13.	Discharge of Certain Student Loan Debt	13. 12345678	13. 12345678
14.	Reserved for Future Use XXX	14. 12345678	14. 12345678
15.	Total Additions - Add Lines 1 through 14	15. 12345678	15. 12345678

NC K-1 Supplemental Schedule 2021 Page 2 (SD)

Entity's Legal Name (First 10 Characters) ABCDEFGHIJ	Federal Employer ID Number 900123456	Owner or Beneficiary's Name (First 10 Characters) ABCDEFGHIJ	Identifying Number 900123456
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Part B. Deductions From Income		COLUMN A Enter the Amount from all Sources	COLUMN B Enter the Amount from N.C. Sources
16.	State or Local Income Tax Refund	16. 12345678	16. 12345678
17.	Interest Income From Obligations of the United States or United States' Possessions	17. 12346578	17. 12346578
18.	Taxable Portion of Social Security and Railroad Retirement Benefits	18. 12346578	18. 12346578
19.	Bailey Retirement Benefits	19. 12346578	19. 12346578
20.	Certain Retirement Benefits Received by a Retired Member of the United States Armed Forces Not Deducted on Line 19	20. 12345678	20. 12345678
21.	Bonus Asset Basis	21. 12346578	21. 12346578
22.	Bonus Depreciation	a. 2016 12345678 b. 2017 12345678 c. 2018 12345678 d. 2019 12345678 e. 2020 12345678	22f. Total 12345678
23.	IRC Section 179 Expense	a. 2016 12345678 b. 2017 12345678 c. 2018 12345678 d. 2019 12345678 e. 2020 12345678	23f. Total 12345678
24.	Recognized IRC Section 1400Z-2 Gain	24. 12345678	24. 12345678
25.	Gain From the Disposition of Exempt N.C. Obligations Issued Before July 1, 1995	25. 12345678	25. 12345678
26.	Exempt Income Earned or Received by a Member of a Federally Recognized Indian Tribe	26. 12346578	26. 12346578
27.	Amount by Which State Basis Exceeds Federal Basis for Property Disposed of in 2021	27. 12345678	27. 12345678
28.	Ordinary and Necessary Business Expense Reduced or not Allowed Due to Claiming a Federal Tax Credit in Lieu of a Deduction	28. 12345678	28. 12345678
29.	Personal Education Savings Account Deposits	29. 12345678	29. 12345678
30.	Certain State Emergency Response and Disaster Relief Reserve Fund Payments	30. 12345678	30. 12345678
31.	Certain Economic Incentive Payments	31. 12345678	31. 12345678
32.	Certain N.C. Grant Payments	32. 12345678	32. 12345678
33.	Certain Net Operating Loss Carrybacks	33. 12345678	33. 12345678
34.	Excess Net Operating Loss Carryforward	34. 12345678	34. 12345678
35.	Excess Business Loss	35. 12345678	35. 12345678
36.	Business Interest Limitation	36. 12345678	36. 12345678
37.	Reserved for Future Use	XX	37. 12345678
38.	Total Deductions - Add Lines 16 through 21, 22f, 23f, and 24 through 37	38. 12345678	38. 12345678