

NC-478 (SD) 2021 Summary of Tax Credits Limited to 50% of Tax

8-17-21

North Carolina Department of Revenue

DOR Use Only

For calendar year 2021 or For other year starting 12 45 21 and ending 12 45 78

Amended Return

Filing Status: 1.D-400 2.D-407 3.CD-405 4.CD-401S 5.IB-13, IB-33, IB-43, IB-53, 4A1, 4A2, or 4A3 6.D-403

ABCDEFGHIJKLMNO A ABCDEFGHIJKLMNOPQRST
ABCDEFGHIJKLMNOPYZABCDEFGHIJKLMNOPYZ

Your Social Security Number 900123456
Federal Employer ID Number 999123456

ABCDEFGHIJKLMNO A ABCDEFGHIJKLMNOPQRST 900123456 FS 1 AR A
ABCDEFGHIJKLMNOPYZABCDEFGHIJKLMNOPYZABCDEFGHIJKLMNOPYZ
1234 12 45 78 12 45 78 999123456
01F 12345678 09F 12345678 21F 12345678 29F 12345678
01I 12345678 09I 12345678 21I 12345678 29I 12345678
02F 12345678 10F 12345678 22F 12345678 30F 12345678
02I 12345678 10I 12345678 22I 12345678 30I 12345678
03F 12345678 11F 12345678 23F 12345678 31F 12345678
03I 12345678 11I 12345678 23I 12345678 31I 12345678
04F 12345678 12F 12345678 24F 12345678 32 C A S A
04I 12345678 12I 12345678 24I 12345678 E A
05F 12345678 13 C A S A 25F 12345678 32F 12345678
05I 12345678 E A 25I 12345678 32I 12345678
06F 12345678 13F 12345678 26F 12345678 33F 12345678
06I 12345678 13I 12345678 26I 12345678 33I 12345678
07F 12345678 14F 12345678 27F 12345678
07I 12345678 14I 12345678 27I 12345678
08F 12345678 20F 12345678 28F 12345678
08I 12345678 20I 12345678 28I 12345678



Page 2 must be filed with the first page of this form.

Part 1. Franchise Tax Credits Subject to 50% of Tax Limit

1F. Creating Jobs (Article 3J)	1F.	12345678
2F. Research and Development (Article 3A)	2F.	12345678
3F. N.C. Research and Development	3F.	12345678
4F. Investing in Business Property (Article 3J)	4F.	12345678
5F. Investing in Renewable Energy Property	5F.	12345678
6F. Technology Commercialization	6F.	12345678
7F. Renewable Fuel Facility	7F.	12345678
8F. Constructing a Railroad Intermodal Facility	8F.	12345678
9F. Investing in Real Property	9F.	12345678
10F. Donate Funds to Nonprofit Organization	10F.	12345678
11F. Renewable Energy Property Facility	11F.	12345678
12F. Interactive Digital Media	12F.	12345678
13F. Other Franchise Tax Credits Subject to 50% Limit		
<input type="checkbox"/> Cig for Export		
<input type="checkbox"/> Cig for Export/Increasing Employment		
<input type="checkbox"/> Substantial Invest	13F.	12345678
14F. Total Franchise Tax Credits Subject to 50% Limit	14F.	12345678

Part 1. Income Tax Credits Subject to 50% of Tax Limit

11. Creating Jobs (Article 3J)	11.	12345678
21. Research and Development (Article 3A)	21.	12345678
31. N.C. Research and Development	31.	12345678
41. Investing in Business Property (Article 3J)	41.	12345678
51. Investing in Renewable Energy Property	51.	12345678
61. Technology Commercialization	61.	12345678
71. Renewable Fuel Facility	71.	12345678
81. Constructing a Railroad Intermodal Facility	81.	12345678
91. Investing in Real Property	91.	12345678
101. Donate Funds to Nonprofit Organization	101.	12345678
111. Renewable Energy Property Facility	111.	12345678
121. Interactive Digital Media	121.	12345678
131. Other Income Tax Credits Subject to 50% Limit		
<input type="checkbox"/> Cig for Export		
<input type="checkbox"/> Cig for Export/Increasing Employment		
<input type="checkbox"/> Substantial Invest	131.	12345678
141. Total Income Tax Credits Subject to 50% Limit	141.	12345678

Part 2. Computation of 50% Franchise Tax Limit

15F. Amount of Franchise Tax Due	15F.	12345678
16F. Franchise Tax Credits Not Subject to 50% Limit	16F.	12345678
17F. Line 15 minus Line 16, but not less than zero	17F.	12345678
18F. Multiply Line 17 by 50%	18F.	12345678
19F. Lesser of Line 14 or Line 18	19F.	12345678

Part 2. Computation of 50% Income Tax Limit

151. Amount of Income Tax Due	151.	12345678
161. Income Tax Credits Not Subject to 50% Limit	161.	12345678
171. Line 15 minus Line 16, but not less than zero	171.	12345678
181. Multiply Line 17 by 50%	181.	12345678
191. Lesser of Line 14 or Line 18	191.	12345678

Part 3. Amount of Each Franchise Tax Credit Taken in 2021

20F. Creating Jobs (Article 3J)	20F.	12345678
21F. Research and Development (Article 3A)	21F.	12345678
22F. N.C. Research and Development	22F.	12345678
23F. Investing in Business Property (Article 3J)	23F.	12345678
24F. Investing in Renewable Energy Property	24F.	12345678
25F. Technology Commercialization	25F.	12345678
26F. Renewable Fuel Facility	26F.	12345678
27F. Constructing a Railroad Intermodal Facility	27F.	12345678
28F. Investing in Real Property	28F.	12345678
29F. Donate Funds to Nonprofit Organization	29F.	12345678
30F. Renewable Energy Property Facility	30F.	12345678
31F. Interactive Digital Media	31F.	12345678
32F. Other Franchise Tax Credits Subject to 50% of Tax Limit		
<input type="checkbox"/> Cig for Export		
<input type="checkbox"/> Cig for Export/Increasing Employment		
<input type="checkbox"/> Substantial Invest	32F.	12345678
33F. Total Franchise Tax Credits Subject to 50% Limit	33F.	12345678

Part 3. Amount of Each Income Tax Credit Taken in 2021

201. Creating Jobs (Article 3J)	201.	12345678
211. Research and Development (Article 3A)	211.	12345678
221. N.C. Research and Development	221.	12345678
231. Investing in Business Property (Article 3J)	231.	12345678
241. Investing in Renewable Energy Property	241.	12345678
251. Technology Commercialization	251.	12345678
261. Renewable Fuel Facility	261.	12345678
271. Constructing a Railroad Intermodal Facility	271.	12345678
281. Investing in Real Property	281.	12345678
291. Donate Funds to Nonprofit Organization	291.	12345678
301. Renewable Energy Property Facility	301.	12345678
311. Interactive Digital Media	311.	12345678
321. Other Income Tax Credits Subject to 50% of Tax Limit		
<input type="checkbox"/> Cig for Export		
<input type="checkbox"/> Cig for Export/Increasing Employment		
<input type="checkbox"/> Substantial Invest	321.	12345678
331. Total Income Tax Credits Subject to 50% Limit	331.	12345678

Certification I certify that the taxpayer, filing forms in the NC-478 series and accompanying schedules, meets the requirements for claiming the tax credits and that the information given on these documents is, to the best of my knowledge, accurate and complete.

Signature of Taxpayer or Authorized Agent _____

Date _____