

2022 Corporate Tax Credit Summary
North Carolina Department of Revenue

DOR
Use
Only

Legal Name (First 10 Characters)	ABCDEFGHIJ	Federal Employer ID Number	999123456
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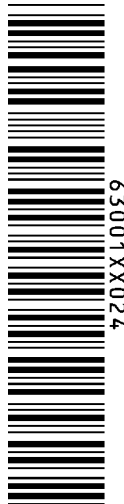
01	12345678	15B	12345678	21	12345678
02	12345678	16A	12345678	22	12345678
03	12345678	16B	12345678	28	12345678
04	12345678	17A	12345678	32	-12345678
05	12345678	17B	12345678	33	12345678
06	RF A AA A	18A	12345678	35	12345678
06	12345678	18B	12345678	37	12345678
07	12345678	19	12345678	38A	12345678
12	12345678	20	12345678	38B	12
15A	12345678	21	RF A CP A		

Part 1. Franchise Tax Credits Not Subject to 50% of Tax Limit

- | | | | |
|---|--|----|----------|
| 1. Short period credit for change in income year | $365 - 123 = \frac{123}{365} \times 123456789 =$ | 1. | 12345678 |
| 2. Revitalizing an income-producing historic mill facility | | 2. | 12345678 |
| 3. Revitalizing a nonincome-producing historic mill facility | | 3. | 12345678 |
| 4. Rehabilitating an income-producing historic structure (Article 3L) | | 4. | 12345678 |
| 5. Rehabilitating a nonincome-producing historic structure (Article 3L) | | 5. | 12345678 |
| 6. Other franchise and tax credits not subject to 50% of tax limit | | 6. | 12345678 |
| <input checked="" type="checkbox"/> Investing in recycling facilities | | | |
| <input type="checkbox"/> Additional annual report fee paid | | | |
| 7. Franchise tax credits not subject to 50% of tax limit carried over from previous years | | 7. | 12345678 |
| 8. Total franchise tax credits not subject to 50% of tax limit | | 8. | 12345678 |

Part 2. Computation of Franchise Tax Credits Taken in 2022

- | | | |
|---|-----|----------|
| 9. Total franchise tax due | 9. | 12345678 |
| 10. Nonrefundable franchise tax credits | 10. | 12345678 |
| 11. Enter the lesser of Line 9 or 10 | 11. | 12345678 |
| 12. Total franchise tax credits subject to 50% of tax limit taken in 2022 | 12. | 12345678 |
| 13. Refundable franchise tax credits | 13. | 12345678 |
| 14. Franchise Tax Credits Taken in 2022 | 14. | 12345678 |



Submit this form directly after Form CD-405 or CD-401S.
Attach separate schedule to substantiate any credit taken.

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Part 3. Income Tax Credits Not Subject to 50% of Tax Limit

(S Corporations enter only the amount of tax credits attributable to nonresidents filing composite or to Taxed S Corporations on Lines 15 through 21.)

15. Rehabilitating an income-producing historic structure (Article 3D)		
A. Enter qualified rehabilitation expenditures	15a.	12346578
B. Enter installment amount of credit	15b.	12346578
16. Rehabilitating a nonincome-producing historic structure (Article 3D)		
A. Enter rehabilitation expenses	16a.	12346578
B. Enter installment amount of credit	16b.	12346578
17. Revitalizing an income-producing historic mill facility		
A. Enter qualified rehabilitation expenditures	17a.	12346578
B. Enter credit amount	17b.	12346578
18. Revitalizing a nonincome-producing historic mill facility		
A. Enter rehabilitation expenses	18a.	12346578
B. Enter installment amount of credit	18b.	12346578
19. Rehabilitating an income-producing historic structure (Article 3L)	19.	12346578
20. Rehabilitating a nonincome-producing historic structure (Article 3L)	20.	12346578
21. Other income tax credits not subject to 50% of tax limit	21.	12346578
<input type="checkbox"/> Investing in Recycling Facilities <input type="checkbox"/> Cogeneration Plant		
22. Income tax credits not subject to 50% of tax limit carried over from previous years	22.	12346578
23. Credit for Income Tax Paid to Another State or Country	23.	12346578
24. Total income tax credits not subject to 50% of tax limit	24.	12346578

Part 4. Computation of Income Tax Credits Taken in 2022

25. N.C. net income tax due	25.	12346578
26. Nonrefundable income tax credits	26.	12346578
27. Enter lesser of Line 25 or 26	27.	12346578
28. Total income tax credits subject to 50% of tax limit taken in 2022	28.	12346578
29. Add Lines 27 and 28	29.	12346578
30. Income tax credit adjustment (C Corporations only)	30.	12346578
31. Income Tax Credits Taken in 2022	31.	12346578

Part 5. Credit for Income Tax Paid to Another State or Country

32. Total of all resident shareholders' share of income (loss) from all sources modified by N.C. adjustments applicable to resident shareholders' share of income (loss) adjustments to federal gross income	32.	-12346578
33. Portion of Line 32 that was taxed by another state or country	33.	12346578
34. Divide Line 33 by Line 32 and enter the result as a decimal amount	34.	1.3456
35. Total of all resident shareholders' share of the tax due amount	35.	12346578
36. Multiply Line 35 by Line 34	36.	12346578
37. Amount of net tax paid to the other state or country on the income shown on Line 33	37.	12346578
38a. Credit for Income Tax Paid to Another State or Country	38a.	12346578
38b. Enter the number of states or countries for which a credit is claimed	38b.	12