



**Part 3. Computation of Credit Amount for Rehabilitating a Nonincome-Producing Historic Structure**

*(You can only take this credit if you are not allowed a federal income tax credit under section 47 of the Code and you have rehabilitation expenses of at least \$10,000 per discrete property parcel. If you invested in more than one discrete property parcel, complete a separate Part 3 for each property parcel.)*

<b>17. Total rehabilitation expenses per discrete property parcel</b> Amount must be \$10,000 or greater.	▶	_____ .00
<b>18. Maximum expenses</b>		150000 _____ .00
<b>19. Amount of Line 17 that qualifies for the credit</b> Compare Line 17 with Line 18. Enter the lesser of Line 17 or Line 18.	▶	_____ .00
<b>20. Credit for Rehabilitating a Nonincome-Producing Historic Structure</b> Multiply Line 19 by 15%.	▶	_____ .00

**Part 4. Computation of Amount To Be Taken in 2022**

**Franchise**

**Income**

		Franchise	Income
<b>21. Credit for Rehabilitating an Income-Producing Historic Structure for Tax Year 2022</b> Enter amount from Part 2, Line 16 here.	▶	_____ .00	_____ .00
<b>22. Carryforwards</b> Enter portion of credit not taken from previous years here.	▶	_____ .00	_____ .00
<b>23. Total Credit Amount</b> Add Lines 21 and 22.		_____ .00	_____ .00
<b>24. Credit for Rehabilitating a Nonincome-Producing Historic Structure for Tax Year 2022</b> Enter amount from Part 3, Line 20 here.	▶	_____ .00	_____ .00
<b>25. Carryforwards</b> Enter portion of credit not taken from previous years here.	▶	_____ .00	_____ .00
<b>26. Total Credit Amount</b> Add Lines 24 and 25.		_____ .00	_____ .00