

NC-Rehab (SD)

8-18-22

2022 Historic Rehabilitation Tax Credits

North Carolina Department of Revenue

DOR
Use
Only

For calendar year 2022 or <input type="checkbox"/> For other year starting 12 45 22 and ending 12 45 78	<input type="checkbox"/> Amended Return
Filing Status: <input checked="" type="checkbox"/> 1.D-400 <input type="checkbox"/> 2.D-407 <input type="checkbox"/> 3.CD-405 <input type="checkbox"/> 4.CD-401S <input type="checkbox"/> 5.IB-13, IB-33, IB-43, IB-53, 4A1, 4A2, or 4A3 <input type="checkbox"/> 6.D-403	

ABCDEFGHIJKLMNO A ABCDEFGHIJKLMNOPQRST

Your Social Security Number 900123456

ABCDEFGHIJKLMNQRSTUWXYZABCDEFGHIJKLMNQRSTUWV

Federal Employer ID Number 999123456

Part 1. Qualifying Information

Is taxpayer allowed a federal income tax credit under Section 47 of the Internal Revenue Code? <input type="checkbox"/> Yes <input type="checkbox"/> No	Address and County Where Historic Structure is Placed in Service ABCDEFGHIJKLMNOPQRSTUW ABCDEFGHIJKLMNOPQRSTUW ABCDEFGHIJKLMNOPQRSTUW
Type of Historic Structure <input type="checkbox"/> Income-producing <input type="checkbox"/> Nonincome-producing	

ABCDEFGHIJKLMNO	A	ABCDEFGHIJKLMNQRST	900123456	FS	1	AR	A
ABCDEFGHIJKLMNQRSTUWXYZABCDEFGHIJKLMNQRSTUWXYZABCDEFGHIJKLMNQRST							
1234	12 45 08	12 45 78	999123456	47	A	HS	I
01	12345678	10	12345678	17	12345678	21I	1234567 24I 12345
03	12345678	12	1234567	19	123456	22F	1234567 25F 12345
04	12345678	14	1234567	20	12345	22I	1234567 25I 12345
08	12345678	16	12345678	21F	1234567	24F	12345

Part 2. Computation of Credit for Rehabilitating an Income-Producing Historic Structure

1. Total qualified rehabilitation expenditures	1. 12345678
2. Maximum expenditures	2. 20000000
3. Amount of Line 1 that qualifies for the credit	3. 12345678
4. Enter the amount of Line 3 up to \$10 million	4. 12345678
5. Multiply Line 4 by fifteen percent (15%)	5. 1234567
6. Line 3 minus Line 4	6. 12345678
7. Multiply Line 6 by ten percent (10%)	7. 1234567
8. Certified historic structure located in a development tier 1 or tier 2 area	8. 12345678
9. Development tier bonus	9. 1234567
10. Certified historic structure located on an eligible targeted investment site	10. 12345678
11. Targeted investment bonus	11. 1234567
12. Certified historic structure used for an educational purpose	12. 1234567
13. Education bonus	13. 1234567
14. Add Lines 5, 7, 9, 11 and 13	14. 1234567
15. Maximum Credit	15. 4500000
16. Credit for Rehabilitating an Income-Producing Historic Structure	16. 12345678

Part 3. Computation of Credit Amount for Rehabilitating a Nonincome-Producing Historic Structure

17. Total rehabilitation expenses per discrete property parcel	17. 12345678
18. Maximum expenses	18. 150000
19. Amount of Line 17 that qualifies for the credit	19. 123456
20. Credit for Rehabilitating a Nonincome-Producing Historic Structure	20. 12345

Part 4. Computation of Amount To Be Taken in 2022

21. Credit for Rehabilitating an Income-Producing Historic Structure for Tax Year 2022	21F.	1234567	21I.	1234567
22. Carryforwards	22F.	1234567	22I.	1234567
23. Total Credit Amount	23F.	1234567	23I.	1234567
24. Credit for Rehabilitating a Nonincome-Producing Historic Structure for Tax Year 2022	24F.	12345	24I.	12345
25. Carryforwards	25F.	12345	25I.	12345
26. Total Credit Amount	26F.	12345	26I.	12345