

Part 3. Computation of Credit Amount for Rehabilitating a Nonincome-Producing Historic Structure

(You can only take this credit if you are not allowed a federal income tax credit under section 47 of the Code and you have rehabilitation expenses of at least \$10,000 per discrete property parcel. If you invested in more than one discrete property parcel, complete a separate Part 3 for each property parcel.)

17. Total rehabilitation expenses per discrete property parcel Amount must be \$10,000 or greater.	▶	_____ .00
18. Maximum expenses		<u>150000</u> .00
19. Amount of Line 17 that qualifies for the credit Compare Line 17 with Line 18. Enter the lesser of Line 17 or Line 18.	▶	_____ .00
20. Credit for Rehabilitating a Nonincome-Producing Historic Structure Multiply Line 19 by 15%.	▶	_____ .00

Part 4. Computation of Amount To Be Taken in 2022

Franchise

Income

		Franchise	Income
21. Credit for Rehabilitating an Income-Producing Historic Structure for Tax Year 2022 Enter amount from Part 2, Line 16 here.	▶	_____ .00	_____ .00
22. Carryforwards Enter portion of credit not taken from previous years here.	▶	_____ .00	_____ .00
23. Total Credit Amount Add Lines 21 and 22.		_____ .00	_____ .00
24. Credit for Rehabilitating a Nonincome-Producing Historic Structure for Tax Year 2022 Enter amount from Part 3, Line 20 here.	▶	_____ .00	_____ .00
25. Carryforwards Enter portion of credit not taken from previous years here.	▶	_____ .00	_____ .00
26. Total Credit Amount Add Lines 24 and 25.		_____ .00	_____ .00