

NC-478 (SD) 2022 Summary of Tax Credits Limited to 50% of Tax

8-18-22

North Carolina Department of Revenue

DOR
Use
Only

For calendar year 2022 or For other year starting 12 45 22 and ending 12 45 78 Amended Return

Filing Status: 1.D-400 2.D-407 3.CD-405 4.CD-401S 5.IB-13, IB-33, IB-43, IB-53, 4A1, 4A2, or 4A3 6.D-403

ABCDEFGHIJKLMNO A ABCDEFGHIJKLMNOPQRST
ABCDEFGHIJKLMN OPQRSTUVWXYZ ABCDEFGHIJKLMNOPQRSTU VW

Your Social Security Number 900123456
Federal Employer ID Number 999123456

ABCDEFGHIJKLMNO A ABCDEFGHIJKLMNOPQRST 900123456 FS 1 AR A

ABCDEFGHIJKLMN OPQRSTUVWXYZ ABCDEFGHIJKLMNOPQRSTU VWXYZ ABCDEFGHIJKLMNOPQR

1234	12 45 78	12 45 78	999123456
01F	12345678	10I	12345678 24F 12345678
01I	12345678	11F	12345678 24I 12345678
02F	12345678	11I	12345678 25F 12345678
02I	12345678	12 C A S A	25I 12345678
03F	12345678	E A	26F 12345678
03I	12345678	12F	12345678 26I 12345678
04F	12345678	12I	12345678 27F 12345678
04I	12345678	13F	12345678 27I 12345678
05F	12345678	13I	12345678 28F 12345678
05I	12345678	19F	12345678 28I 12345678
06F	12345678	19I	12345678 29F 12345678
06I	12345678	20F	12345678 29I 12345678
07F	12345678	20I	12345678 30 C A S A
07I	12345678	21F	12345678 E A
08F	12345678	21I	12345678 30F 12345678
08I	12345678	22F	12345678 30I 12345678
09F	12345678	22I	12345678 31F 12345678
09I	12345678	23F	12345678 31I 12345678
10F	12345678	23I	12345678



Page 2 must be filed with the first page of this form.

Part 1. Franchise Tax Credits Subject to 50% of Tax Limit

1F. Creating Jobs (Article 3J)	1F.	12345678
2F. N.C. Research and Development	2F.	12345678
3F. Investing in Business Property (Article 3J)	3F.	12345678
4F. Investing in Renewable Energy Property	4F.	12345678
5F. Technology Commercialization	5F.	12345678
6F. Renewable Fuel Facility	6F.	12345678
7F. Constructing a Railroad Intermodal Facility	7F.	12345678
8F. Investing in Real Property	8F.	12345678
9F. Donate Funds to Nonprofit Organization	9F.	12345678
10F. Renewable Energy Property Facility	10F.	12345678
11F. Interactive Digital Media	11F.	12345678
12F. Other Franchise Tax Credits Subject to 50% Limit		
<input type="checkbox"/> Cig for Export		
<input type="checkbox"/> Cig for Export/Increasing Employment		
<input type="checkbox"/> Substantial Invest	12F.	12345678
13F. Total Franchise Tax Credits Subject to 50% Limit	13F.	12345678

Part 1. Income Tax Credits Subject to 50% of Tax Limit

11. Creating Jobs (Article 3J)	11.	12345678
21. N.C. Research and Development	21.	12345678
31. Investing in Business Property (Article 3J)	31.	12345678
41. Investing in Renewable Energy Property	41.	12345678
51. Technology Commercialization	51.	12345678
61. Renewable Fuel Facility	61.	12345678
71. Constructing a Railroad Intermodal Facility	71.	12345678
81. Investing in Real Property	81.	12345678
91. Donate Funds to Nonprofit Organization	91.	12345678
101. Renewable Energy Property Facility	101.	12345678
111. Interactive Digital Media	111.	12345678
121. Other Income Tax Credits Subject to 50% Limit		
<input type="checkbox"/> Cig for Export		
<input type="checkbox"/> Cig for Export/Increasing Employment		
<input type="checkbox"/> Substantial Invest	121.	12345678
131. Total Income Tax Credits Subject to 50% Limit	131.	12345678

Part 2. Computation of 50% Franchise Tax Limit

14F. Amount of Franchise Tax Due	14F.	12345678
15F. Franchise Tax Credits Not Subject to 50% Limit	15F.	12345678
16F. Line 14 minus Line 15, but not less than zero	16F.	12345678
17F. Multiply Line 16 by 50%	17F.	12345678
18F. Lesser of Line 13 or Line 17	18F.	12345678

Part 2. Computation of 50% Income Tax Limit

141. Amount of Income Tax Due	141.	12345678
151. Income Tax Credits Not Subject to 50% Limit	151.	12345678
161. Line 14 minus Line 15, but not less than zero	161.	12345678
171. Multiply Line 16 by 50%	171.	12345678
181. Lesser of Line 13 or Line 17	181.	12345678

Part 3. Amount of Each Franchise Tax Credit Taken in 2022

19F. Creating Jobs (Article 3J)	19F.	12345678
20F. N.C. Research and Development	20F.	12345678
21F. Investing in Business Property (Article 3J)	21F.	12345678
22F. Investing in Renewable Energy Property	22F.	12345678
23F. Technology Commercialization	23F.	12345678
24F. Renewable Fuel Facility	24F.	12345678
25F. Constructing a Railroad Intermodal Facility	25F.	12345678
26F. Investing in Real Property	26F.	12345678
27F. Donate Funds to Nonprofit Organization	27F.	12345678
28F. Renewable Energy Property Facility	28F.	12345678
29F. Interactive Digital Media	29F.	12345678
30F. Other Franchise Tax Credits Subject to 50% of Tax Limit		
<input type="checkbox"/> Cig for Export		
<input type="checkbox"/> Cig for Export/Increasing Employment		
<input type="checkbox"/> Substantial Invest	30F.	12345678
31F. Total Franchise Tax Credits Subject to 50% Limit	31F.	12345678

Part 3. Amount of Each Income Tax Credit Taken in 2022

191. Creating Jobs (Article 3J)	191.	12345678
201. N.C. Research and Development	201.	12345678
211. Investing in Business Property (Article 3J)	211.	12345678
221. Investing in Renewable Energy Property	221.	12345678
231. Technology Commercialization	231.	12345678
241. Renewable Fuel Facility	241.	12345678
251. Constructing a Railroad Intermodal Facility	251.	12345678
261. Investing in Real Property	261.	12345678
271. Donate Funds to Nonprofit Organization	271.	12345678
281. Renewable Energy Property Facility	281.	12345678
291. Interactive Digital Media	291.	12345678
301. Other Income Tax Credits Subject to 50% of Tax Limit		
<input type="checkbox"/> Cig for Export		
<input type="checkbox"/> Cig for Export/Increasing Employment		
<input type="checkbox"/> Substantial Invest	301.	12345678
311. Total Income Tax Credits Subject to 50% Limit	311.	12345678

Certification I certify that the taxpayer, filing forms in the NC-478 series and accompanying schedules, meets the requirements for claiming the tax credits and that the information given on these documents is, to the best of my knowledge, accurate and complete.

Signature of Taxpayer or Authorized Agent _____ Date _____