

CD-401S (SD) 8-17-23

S Corporation Tax Return 2023 North Carolina Department of Revenue

DOR Use Only

For calendar year 2023, or other tax year beginning 12 45 23 and ending 12 45 78

ABCDEFGHIJKLMN... ABCDEFGHIJKLMN... ABCDEFGHIJKLMN... NC 12345

Federal Employer ID Number 999123456 N.C. Secretary of State ID Number 1234567 NAICS Code 123456

Initial Return, Final Return, Short Year Return, NC-Rehab, NC-478, Amended Return, Has Nonresident Shareholders, Has Escheatable Property, NC-PE is attached

Qualified Subchapter S Subsidiary, Parent of a Qualified Subchapter S Subsidiary, Qualified Subchapter S Subsidiary

N.C. Education Endowment Fund: You may contribute to the N.C. Education Endowment Fund by making a contribution or designating some or all of your overpayment to the Fund. To make a contribution, enclose Form NC-EDU and your payment of \$ 123456789. To designate your overpayment to the Fund, enter the amount of your designation on Page 2, Line 33. See instructions for information about the Fund.

Taxed S Corporation Is the S Corporation making the election to be a Taxed S Corporation for tax year 2023? Federal Extension Were you granted an automatic extension to file your 2023 federal income tax return (Form 1120S)?

ABCD ABCD 12345 999123456 1234567 123456 IR A FR A SR A NCR A 478 A AR A NRS A EP A PE A PQSS A QSSS A TSCO A FDEXT A ABCDEFGHIJKLMNOPQRSTUVWXYZABCDEFGHIJKLMN... ABCDEFGHIJKLMNOPQRSTUVWXYZABCDEFGHIJKLMN... NC 12345

GR 1234567890123 07 -1234567890 18 1234567890 27 123456 TA 1234567890123 08 -1234567890 19 1234567890 EU F 01 1234567890 10 -1234567890 20A 123456789 28A 123456789 HCE A 11 -1234567890 20B 123456789 28B 123456789 02 123456789 12 1235678 20C 123456789 31 123456789 03 123456789 13 -1234567890 20D 123456789 32 123456789 04 123456789 14 -1234567890 20E 123456789 33 123456789 05 123456789 16 -1234567890 22 123456789 34 123456789 06 123456789 17 -1234567890 23 123456789 PFSP F PP A12345678 TN 1234567890



Sch. A Computation of Franchise Tax table with 6 rows and 4 columns: 1. Net Worth, 2. Total Franchise Tax Due, 3. Payment with Franchise Tax Extension, 4. Tax Credits, 5. Franchise Tax Due, 6. Franchise Tax Overpaid

I declare and certify that I have examined this return and accompanying schedules and statements, and to the best of my knowledge and belief, they are true, correct, and complete. Refund Due 123456789 Payment Due 123456789

Signature and Title of Officer: Date Corporate Phone Number Check here if you authorize the North Carolina Department of Revenue to discuss this return and attachments with the paid preparer below.

PAID PREPARER USE ONLY If prepared by a person other than taxpayer, this certification is based on all information of which the preparer has any knowledge. FEIN SSN PTIN Signature of Paid Preparer: Date Preparer's Phone Number Preparer's FEIN, SSN, or PTIN

Legal Name (First 10 Characters)

ABCDEFGHIJ

Federal Employer ID Number

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CD-401S Line-by-Line Information

Sch. B Computation of Corporate Income Tax	Sch. C Net Worth
7. Shareholders' Shares of Corporation Income (Loss) -1234567890	6. Affiliated indebtedness (Attach schedule) 1234567890 ABCDEFGHIJKLMNQRSTUUVWXYZABCDEFG
8. Adjustments to Corporation Income (Loss) -1234567890	7. Line 5 plus (or minus) Line 6 1234567890
9. N.C. Taxable Income -1234567890	8. Apportionment factor 123.5678%
10. Nonapportionable Income -1234568790	9. Net Worth 1234567890
11. Apportionable Income -1234567890	
12. Apportionment Factor 123.5678%	
13. Income Apportioned to N.C. -1234567890	Sch. F Other Information - All Taxpayers Must Complete Schedule
14. Nonapportionable Income Allocated to N.C. -1234567890	1. a. State of incorporation ABCDEFGHIJKLMO
15. Total Net Taxable Income -1234567890	b. Date incorporated 12 45 78
16. Amount of Line 15 Attributable to Nonresidents Filing Composite Return -1234567890	2. Date of N.C. Certificate of Authority 12 45 78
17. Net Taxable Income Attributable to All Shareholders When a Taxed S Corporation Election is Made -1234567890	3. Trade or business: a. In N.C. ABCDEFGHIJKLMO b. Everywhere ABCDEFGHIJKLMO
18. Separately Stated Items of Income Attributable to Nonresidents Filing Composite or to All Shareholders When a Taxed S Corporation Election is Made 1234567890	4. Principal place of business ABCDEFGHIJKLMO
19. N.C. Income Tax 1234569890	5. a. What was the last year the IRS redetermined the corporation's federal taxable income? 1234 b. Were adjustments reported to N.C.? A c. If so, when? 12 45 78
20. Payments and Credits	6. Is corporation subject to franchise tax but not N.C. income tax because its' income tax activities are protected? (If yes, attach explanation) A
a. Income Tax Extension 123456789	7. If corporation is a Qualified Subchapter S Subsidiary, enter parent's name and FEIN below, and attach a schedule of affiliates. Parent Name ABCDEFGHIJKLMNQRSTUUVWXYZABCDEFGHIJKLMO FEIN 999123456 If corporation is the Parent of a Qualified Subchapter S Subsidiary, attach a schedule of affiliates.
b. Estimated Tax and Other Prepayments of Tax 123456789	
c. Partnership (Include Form D-403, NC K-1) 123456789	
d. Nonresident Withholding (Include 1099 or W-2) 123456789	
e. Tax Credits 123456789	
21. Add Lines 20a through 20e 123456789	
22. Income Tax Due 123456789	
23. Income Tax Overpaid 123456789	
Tax Due or Refund	Sch. G Ordinary Income (Loss) from Trade or Business Activities
24. Franchise Tax Due or Overpayment -123456789	1. a. Gross receipts or sales 1234567890123 b. Returns and allowances 1234567890 c. Balance - Line 1a minus Line 1b 1234567890
25. Income Tax Due or Overpayment -123456789	2. Cost of goods sold (Attach schedule) 1234567890
26. Balance of Tax Due or Overpayment -123456789	3. Gross Profit (Line 1c minus Line 2) 1234567890
27. Underpayment of Estimated Income Tax 123456	4. Net gain (loss) (Attach schedule) 1234567890
EU Exception to Underpayment of Estimated Tax F	5. Other income (loss) (Attach schedule) 1234567890
28. a. Interest 123456789	6. Total Income (Loss) 1234567890
b. Penalties 123456789	7. Compensation of officers (Attach sch., including addresses) 1234567890
c. Add Lines 28a and 28b 123456789	8. Salaries and wages (less employment credits) 1234567890
29. Total Due 123456789	9. Repairs and maintenance 1234567890
30. Overpayment 123456789	10. Bad debts 1234567890
31. 2024 Estimated Income Tax 123456789	11. Rents 1234567890
32. N.C. Nongame and Endangered 123456789	12. Taxes and licenses 1234567890
33. N.C. Education Endowment Fund 123456789	13. Interest 1234567890
34. Amount to be Refunded 123456789	14. a. Depreciation 1234567890 b. Depreciation included in cost of goods sold 1234567890 c. Balance - Line 14a minus 14b 1234567890
Sch. C Net Worth	15. Depletion 1234567890
1. Total assets 1234567890	16. Advertising 1234567890
2. Total liabilities 1234567890	17. Pension, profit-sharing, and similar plans 1234567890
3. Line 1 minus Line 2 1234567890	18. Employee benefit programs 1234567890
4. Accumulated depreciation, depletion, and amortization permitted for income tax purposes (Attach schedule) 1234567890	19. Other deductions (Attach schedule) 1234567890
5. Line 3 minus Line 4 1234567890	20. Total Deductions 1234567890
	21. Ordinary Business Income (Loss) 1234567890

Legal Name (First 10 Characters)

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Sch. H Computation of Income (Loss)

Table with 11 rows and 2 columns: Description of income/loss and Amount. Rows include Ordinary business income, Net rental real estate income, Other net rental income, Interest income, Ordinary dividends, Royalties, Net short-term capital gain, Net long-term capital gain, Net section 1231 gain, Other income, and Total Income (Loss).

Sch. I Adjustments to Income (Loss)

Table with 3 rows and 2 columns: Description of adjustments and Amount. Rows include Additions to Federal Adjusted Gross Income, Deductions from Federal Adjusted Gross Income, and Adjustments to Income.

Sch. J Explanation of Changes for Amended Return

ABCDEFGHIJKLMN... (Repetitive text block)

Sch. K Shareholders' Pro Rata Share Items

Table with 4 columns: Description, Shareholder 1, Shareholder 2, and Shareholders' Total. Rows include identifying numbers, names, addresses, ownership percentages, income shares, deductions, and tax-related questions.

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Sch. L Balance Sheet per Books

	Beginning of Tax Year		End of Tax Year	
	(a)	(b)	(c)	(d)
Assets				
1. Cash		123456789012		123456789012
2. a. Trade notes and accounts receivable	123456789012	123456789012	123456789012	123456789012
b. Less allowance for bad debts	(123456789012)	123456789012	(123456789012)	123456789012
3. Inventories		123456789012		123456789012
4. a. U.S. government obligations		123456789012		123456789012
b. State and other obligations		123456789012		123456789012
5. Tax-exempt securities		123456789012		123456789012
6. Other current assets (Attach end of year schedule)		123456789012		123456789012
7. Loans to shareholders		123456789012		123456789012
8. Mortgage and real estate loans		123456789012		123456789012
9. Other investments (Attach end of year schedule)		123456789012		123456789012
10. a. Buildings and other depreciable assets	123456789012	123456789012	123456789012	123456789012
b. Less accumulated depreciation	(123456789012)	123456789012	(123456789012)	123456789012
11. a. Depletable assets	123456789012	123456789012	123456789012	123456789012
b. Less accumulated depletion	(123456789012)	123456789012	(123456789012)	123456789012
12. Land (net of any amortization)		123456789012		123456789012
13. a. Intangible assets (amortizable only)	123456789012	123456789012	123456789012	123456789012
b. Less accumulated amortization	(123456789012)	123456789012	(123456789012)	123456789012
14. Other assets (Attach end of year schedule)		123456789012		123456789012
15. Total Assets		1234567890123		1234567890123
Liabilities and Shareholders' Equity				
16. Accounts payable		123456789012		123456789012
17. Mortgages, notes, and bonds payable in less than 1 year		123456789012		123456789012
18. Other current liabilities (Attach end of year schedule)		123456789012		123456789012
19. Loans from shareholders		123456789012		123456789012
20. Mortgages, notes, and bonds payable in 1 year or more		123456789012		123456789012
21. Other liabilities (Attach end of year schedule)		123456789012		123456789012
22. Capital stocks		123456789012		123456789012
23. Additional paid-in capital		123456789012		123456789012
24. Retained earnings		123456789012		123456789012
25. Adjustments to shareholders' equity (Attach end of year schedule)		123456789012		123456789012
26. Less cost of treasury stock		(123456789012)		(123456789012)
27. Total Liabilities and Shareholders' Equity		123456789012		123456789012

Sch. M-1 Federal Schedule

1. Net income (loss) per books	1234567890	5. Income recorded on books this year not included on Federal Sch. K, Lines 1 through 10 (itemize):	
2. Income included on Federal Sch. K, Lines 1, 2, 3c, 4, 5a, 6, 7, 8a, 9 and 10 not recorded on books this year (itemize):		Tax-exempt interest	1234567890
ABCDEFGHIJKLMN OPQRSTUVWXYZ		ABCDEFGHIJKLMN OPQRSTUVWXYZ	1234567890
ABCDEFGHIJKLMN OPQRSTUVWXYZ	1234567890	6. Deductions included on Federal Sch. K, Lines 1 through 12, 14I not charged against book income	
3. Expenses recorded on books this year not included on Federal Sch. K, Lines 1 through 12, and 14I (itemize):		this year (itemize):	
a. Depreciation	1234567890	Depreciation	1234567890
b. Travel and entertainment	1234567890	ABCDEFGHIJKLMN OPQRSTUVWXYZ	1234567890
ABCDEFGHIJKLMN OPQRSTUVWXYZ	1234567890	7. Add Lines 5 and 6	1234567890
4. Add Lines 1 through 3	1234567890	8. Income or Loss (Fed. Sch. K, Line 18)	1234567890

This page must be filed with the first page of Form CD-401S.

Legal Name (First 10 Characters)

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Federal Employer ID Number

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Sch. M-2 Analysis of N.C. AAA

Table with 4 columns: Description, N.C. Accumulated Adjustments, N.C. Other Adjustments, and Undistributed Taxable Income Previously Taxed. Rows include Balance at beginning of year, Ordinary income from Sch. G, Line 21, Other additions, Loss from Sch. G, Line 21, Other reductions, Compute Lines 1 through 5, Distributions other than dividend distributions, and Balance at end of tax year.

Sch. N Nonapportionable Income

Table with 5 columns: (A) Nonapportionable Income, (B) Gross Amounts, (C) Related Expenses, (D) Net Amounts, and (E) Net Amounts Allocated Directly to N.C. Rows show multiple instances of income amounts (1234567890) and related expenses.

1. Nonapportionable Income

2. Nonapportionable Income Allocated to N.C.

Explanation of why income listed is nonapportionable income rather than apportionable income: ABCDEFGHIJKLMNOPQRSTUVWXYZABCDEFGHIJ

Multiple lines of placeholder text: ABCDEFGHIJKLMNOPQRSTUVWXYZABCDEFGHIJ...

Sch. O Computation of Apportionment Factor

Part 1. Domestic and Other Corporations Not Apportioning Franchise or Income Outside N.C. 123.5678%

Part 2. Corporations Apportioning Franchise or Income to N.C. and to Other States

Table with 2 columns: 1. Within North Carolina, 2. Total Everywhere. Rows include Gross Receipts Subject to Apportionment, Gross Rents Subject to Apportionment, Gross Royalties Subject to Apportionment, Dividends Subject to Apportionment, Interest Subject to Apportionment, Other Apportionable Income, Share of Receipts from Noncorporate Entities Subject to Apportionment, Total, and N.C. Apportionment Factor.

Part 3. Special Apportionment Formulas 123.5678%