

**D-400 Sch S (SD)**

8-16-23

**2023 N.C. Adjustments for Individuals**

North Carolina Department of Revenue

DOR  
Use  
Only

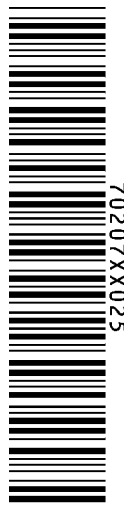
If you are required to add certain items to federal adjusted gross income on Form D-400, Line 7, or if you are entitled to take deductions from federal adjusted gross income on Form D-400, Line 9, you must complete and attach this schedule to Form D-400. Importantly, you must attach both pages of this schedule to Form D-400, even if you are only required to complete one part of the schedule. If you do not, the Department may be unable to process your return.

|                                 |            |                             |           |
|---------------------------------|------------|-----------------------------|-----------|
| Last Name (First 10 Characters) | ABCDEFGHIJ | Your Social Security Number | 900123456 |
|---------------------------------|------------|-----------------------------|-----------|

|    |          |     |          |     |          |    |          |
|----|----------|-----|----------|-----|----------|----|----------|
| 01 | 12345678 | 13  | 12345678 | 23D | 12345678 | 30 | 12345678 |
| 02 | 12345678 | 14  | 12345678 | 23E | 12345678 | 31 | 12345678 |
| 03 | 12345678 | 15  | 12345678 | 24A | 12345678 | 32 | 12345678 |
| 04 | 12345678 | 17  | 12345678 | 24B | 12345678 | 33 | 12345678 |
| 05 | 12346578 | 18  | 12345678 | 24C | 12345678 | 34 | 12345678 |
| 06 | 12345678 | 19  | 12345678 | 24D | 12345678 | 35 | 12345678 |
| 07 | 12345678 | 20  | 12345678 | 24E | 12345678 | 36 | 12345678 |
| 08 | 12345678 | 21  | 12345678 | 25  | 12345678 | 37 | 12345678 |
| 09 | 12345678 | 22  | 12345678 | 26  | 12345678 | 38 | 12345678 |
| 10 | 12345678 | 23A | 12345678 | 27  | 12345678 | 39 | 12345678 |
| 11 | 12345678 | 23B | 12345678 | 28  | 12345678 | 40 | 12345678 |
| 12 | 12345678 | 23C | 12345678 | 29  | 12345678 |    |          |

**Part A. Additions to Federal Adjusted Gross Income**

|     |  |     |          |
|-----|--|-----|----------|
| 1.  | Interest Income From Obligations of States Other Than N.C.   | 1.  | 12345678 |
| 2.  | Deferred Gains Reinvested Into an Opportunity Fund   | 2.  | 12345678 |
| 3.  | Bonus Depreciation   | 3.  | 12345678 |
| 4.  | IRC Section 179 Expense  | 4.  | 12345678 |
| 5.  | S-Corporation Shareholder Built-in Gains Tax   | 5.  | 12345678 |
| 6.  | Amount by Which Federal Basis Exceeds State Basis for Property Disposed of in 2023                 | 6.  | 12345678 |
| 7.  | Federal Net Operating Loss Deduction   | 7.  | 12345678 |
| 8.  | State, Local, or Foreign Income Tax Deducted by an S Corporation, Partnership, or Estate and Trust | 8.  | 12345678 |
| 9.  | Withdrawal of 529 Plan Contributions Not Used for Permissible Purpose                              | 9.  | 12345678 |
| 10. | Discharge of Qualified Principal Residence Indebtedness  | 10. | 12345678 |
| 11. | Qualified Education Loan Payments Paid by Employer   | 11. | 12345678 |
| 12. | Expenses Allocable to Income Exempt or Excluded From Gross Income (New for 2023)                   | 12. | 12345678 |
| 13. | Discharge of Certain Student Loan Debt   | 13. | 12345678 |
| 14. | Taxed Pass-Through Entity Loss   | 14. | 12345678 |
| 15. | Reserved for Future Use XX                                   | 15. | 12345678 |
| 16. | Total Additions - Add Lines 1 through 15   | 16. | 12345678 |



Last Name (First 10 Characters) ABCDEFGHIJ

Your Social Security Number

900123456

**Part B. Deductions From Federal Adjusted Gross Income**

|      |  |  |      |      |          |            |          |          |
|------|--|--|------|------|----------|------------|----------|----------|
| 17.  | State or Local Income Tax Refund   |  |      |      |          | 17.        | 12345678 |          |
| 18.  | Interest Income From Obligations of the United States or United States' Possessions  |  |      |      |          | 18.        | 12346578 |          |
| 19.  | Taxable Portion of Social Security and Railroad Retirement Benefits  |  |      |      |          | 19.        | 12346578 |          |
| 20.  | Retirement Benefits Received by <b>Vested</b> N.C. State Government, N.C. Local Government, or Federal Government Retirees, i.e. Bailey Settlement |  |      |      |          | 20.        | 12346578 |          |
| 21.  | Certain Retirement Benefits Received by a Retired Member of the United States Uniformed Services Not Deducted on Line 20                           |  |      |      |          | 21.        | 12346578 |          |
| 22.  | Bonus Asset Basis  |  |      |      |          | 22.        | 12346578 |          |
| 23.  | Bonus Depreciation   |  |      |      |          |            |          |          |
| 23a. | 2018   | 12345678   | 23b. | 2019 | 12345678 | 23c.       | 2020     | 12345678 |
| 23d. | 2021   | 12345678   | 23e. | 2022 | 12345678 |            |          |          |
|      |  |  |      |      |          | 23f. Total | 12345678 |          |
| 24.  | IRC Section 179 Expense  |  |      |      |          |            |          |          |
| 24a. | 2018   | 12345678   | 24b. | 2019 | 12345678 | 24c.       | 2020     | 12345678 |
| 24d. | 2021   | 12345678   | 24e. | 2022 | 12345678 |            |          |          |
|      |  |  |      |      |          | 24f. Total | 12345678 |          |
| 25.  | Recognized IRC Section 1400Z-2 Gain  |  |      |      |          | 25.        | 12345678 |          |
| 26.  | Gain From the Disposition of Exempt N.C. Obligations Issued Before July 1, 1995  |  |      |      |          | 26.        | 12345678 |          |
| 27.  | Exempt Income Earned or Received by a Member of a Federally Recognized Indian Tribe  |  |      |      |          | 27.        | 12346578 |          |
| 28.  | Amount by Which State Basis Exceeds Federal Basis for Property Disposed of in 2023   |  |      |      |          | 28.        | 12345678 |          |
| 29.  | Ordinary and Necessary Business Expense Reduced or not Allowed Due to Claiming a Federal Tax Credit in Lieu of a Deduction                         |  |      |      |          | 29.        | 12345678 |          |
| 30.  | Personal Education Student Account Deposits  |  |      |      |          | 30.        | 12345678 |          |
| 31.  | Certain State Emergency Response and Disaster Relief Reserve Fund Payments   |  |      |      |          | 31.        | 12345678 |          |
| 32.  | Certain Economic Incentive Payments  |  |      |      |          | 32.        | 12345678 |          |
| 33.  | Certain N.C. Grant Payments  |  |      |      |          | 33.        | 12345678 |          |
| 34.  | Certain Net Operating Loss Carrybacks  |  |      |      |          | 34.        | 12345678 |          |
| 35.  | Excess Net Operating Loss Carryforward   |  |      |      |          | 35.        | 12345678 |          |
| 36.  | Excess Business Loss   |  |      |      |          | 36.        | 12345678 |          |
| 37.  | Business Interest Limitation   |  |      |      |          | 37.        | 12345678 |          |
| 38.  | Taxed Pass-Through Entity Income   |  |      |      |          | 38.        | 12345678 |          |
| 39.  | N.C. Net Operating Loss  |  |      |      |          | 39.        | 12345678 |          |
| 40.  | Reserved for Future Use  | XX |      |      |          | 40.        | 12345678 |          |
| 41.  | Total Deductions - Add Lines 17 through 22, 23f, 24f, and 25 through 40  |  |      |      |          | 41.        | 12345678 |          |