



BUSINESS PROFITS TAX RETURN

USE FORM DP-87 TO REPORT IRS ADJUSTMENTS

Business Organization Name

Taxpayer Identification #

MMDDYYYY

For the CALENDAR year **2018**
or other taxable period beginning:

MMDDYYYY

and ending:

1 GROSS BUSINESS PROFITS

Round to the nearest whole dollar

1(a) Enter the amount of ordinary business income (loss) reported on Federal Form 1065, Schedule K, Line 1	1(a)	<input type="text"/>
1(b) Enter the amount of net rental real estate income (loss) reported on Federal Form 1065, Schedule K, Line 2	1(b)	<input type="text"/>
1(c) Enter the amount of other net rental income (loss) reported on Federal Form 1065, Schedule K, Line 3(c)	1(c)	<input type="text"/>
1(d) Enter the amount of guaranteed payments reported on Federal Form 1065, Schedule K, Line 4	1(d)	<input type="text"/>
1(e) Enter the amount of interest income reported on Federal Form 1065, Schedule K, Line 5	1(e)	<input type="text"/>
1(f) Enter the amount of dividend income reported on Federal Form 1065, Schedule K, Line 6(a)	1(f)	<input type="text"/>
1(g) Enter the amount of royalty income reported on Federal Form 1065, Schedule K, Line 7	1(g)	<input type="text"/>
1(h) Enter the net short term capital gains, but not below zero, reported on Federal Form 1065, Schedule K Line 8	1(h)	<input type="text"/>
If net short term loss, enter loss here		<input type="text"/>
1(i) Enter the net long term capital gains, but not below zero, reported on Federal Form 1065, Schedule K, Line 9(a) (Net short term capital loss netted against net long term gains)	1(i)	<input type="text"/>
1(j) Enter the amount of net §1231 gain (loss) reported on Federal Form 1065, Schedule K, Line 10	1(j)	<input type="text"/>
1(k) Enter the amount of other income (loss) reported on Federal Form 1065, Schedule K, Line 11	1(k)	<input type="text"/>
1(l) Enter the amount of any other item of income (loss) not reported on Federal Form 1065, Schedule K, that should be included in gross business profits	1(l)	<input type="text"/>
1(m) Enter the amount of Section 179 deduction reported on Federal Form 1065, Schedule K, Line 12	1(m)	<input type="text"/>
1(n) Enter the amount of contributions reported on Federal Form 1065, Schedule K, Line 13(a), but only to the extent that the contributions are made for the benefit of the partnership to enhance the goodwill of the partnership, and not for the benefit of a partner	1(n)	<input type="text"/>
1(o) Enter the amount of investment interest expense reported on Federal Form 1065, Schedule K, Line 13(b)	1(o)	<input type="text"/>
1(p) Enter the amount of IRC §59(e)(2) expenditures reported on Federal Form 1065, Schedule K, Line 13(c)	1(p)	<input type="text"/>
1(q) Enter the amount of other deductions reported on Federal Form 1065, Schedule K, Line 13(d)	1(q)	<input type="text"/>
1(r) Enter the amount of foreign taxes paid or accrued as reported on Federal Form 1065, Schedule K, Lines 16(l)	1(r)	<input type="text"/>
1(s) Combine Lines 1(a) through 1(l) and from the result subtract Lines 1(m) through 1(r)	1(s)	<input type="text"/>



BUSINESS PROFITS TAX RETURN
ADJUSTMENTS TO GROSS BUSINESS PROFITS

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Business Organization Name

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Taxpayer Identification #

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For the CALENDAR year **2018**
or other taxable period beginning:

MMDDYYYY

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MMDDYYYY

and ending:

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1065 continued

2 INCREASE or DECREASE TO GROSS BUSINESS PROFITS TO RECONCILE WITH IRC PURSUANT TO RSA 77-A:1, XX

Round to the nearest whole dollar

2(a) Add amount of IRC §179 expense taken on federal return in excess of the amount permitted pursuant to RSA 77-A:3-b, including carryover amounts deducted in this taxable period	2(a)	
2(b) Add the amount of bonus depreciation taken on the federal return for assets placed in service this period	2(b)	
2(c) Add any other deductions taken on the federal return that need to be eliminated or adjusted pursuant to RSA 77-A:1, XX and 77-A:3-b, III <input type="checkbox"/> Check here and attach Schedule IV	2(c)	
2(d) Deduct regular depreciation related to IRC §179 and bonus depreciation not allowed for this taxable period or for prior taxable periods	2(d)	
2(e) Deduct any other items included on the federal return that need to be eliminated or adjusted pursuant to RSA 77-A:1, XX <input type="checkbox"/> Check here and attach Schedule IV	2(e)	
2(f) Increase or Decrease the net gain or loss on the sale of assets used in the business that have a different state basis from the tax basis reported on the federal return	2(f)	
2(g) Net Lines 2(a) through 2(f)	2(g)	
3 Subtotal Line 1(s) adjusted by Line 2(g)	3	
4 Separate entity items of income or expense (attach schedule)	4	
5 Gross Business Profits (combine Line 3 and Line 4)	5	

6 ADDITIONS AND DEDUCTIONS (RSA 77-A:4)

6(a) Deduct interest and dividends subject to tax under RSA 77 (RSA 77-A:4, I)	6(a)	
6(b) Deduct interest on direct US Obligations not subject to tax under RSA 77 (RSA 77-A:4, II)	6(b)	
6(c) Deduct compensation deduction for personal services (RSA 77-A:4, III)	6(c)	
6(d) Add income taxes or franchise taxes measured by income (attach schedule of taxes by State) (RSA 77-A:4, VII)	6(d)	
6(e) Deduct wage adjustment required by IRC §280C (RSA 77-A:4, IX)	6(e)	
6(f) Add expenses related to federal constitutionally exempt income (RSA 77-A:4, X)	6(f)	
6(g) Deduct research contribution (attach computation) (RSA 77-A:4, XII)	6(g)	
6(h) Deduct New Hampshire Net Operating Loss Deduction (NOLD) (attach Form DP-132) (RSA-77-A:4, XIII)		
NOLD available	6(h) - A	
Less NOLD used this tax period	6(h)	
NOLD to be carried forward	6(h) - B	



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6(i) Adjustments to gross business profits required due to the increase in the basis of assets resulting from the sale or exchange of an interest in the business organization (RSA 77-A:4, XIV)

Add the amount of the increase in the basis of assets federally, due to the sale or exchange of interest in the business organization

6(i) - A

Check yes if an election is being made to recognize the basis increase for any sale or exchange reported above Yes

Multiple Transactions (schedule attached) Yes

If not making an election, deduct the basis increase associated with the sale or exchange(s). If making an election, enter zero. If reporting multiple transactions, please attach a schedule reporting the details for each transaction.

6(i) - B

Add the amount of depreciation/amortization on the federal return attributable to an increase in the basis of assets not recognized for NH purposes

6(i) - C

Upon the sale of assets, adjust the net gain or loss attributable to an increase in the basis of assets that was not recognized for NH purposes

6(i) - D

Net Lines 6(i) - A through 6(i) - D

6(i)

6(j) Add Qualified Investment Company (QIC) holders proportional share of QIC profits (RSA 77-A:4, XV)

6(j)

6(k) Net Lines 6(a) through 6(j)

6(k)

7 Adjusted Gross Business Profits (Sum of Lines 5 and 6k)

7

8 New Hampshire Apportionment (If other than 100%, complete Form DP-80 BPT Apportionment Schedule. Enter percentage from Form DP-80, Line 5.)

Exempt under P.L. 86-272 8

9 New Hampshire Taxable Business Profits (Line 7 multiplied by Line 8. If negative, enter zero.)

9

10 Compute tax (Line 9 multiplied by 7.9%)

10

11(a) BET Credit only - attach BET Credit Worksheet

11(a)

-OR-

11(b) Other credits including BET (attach Form DP-160)

11(b)

12 New Hampshire Business Profits Tax Net of Statutory Credits (Line 10 minus Line 11(a) or 11(b), as applicable, cannot be less than zero) Report on BT-Summary, Line 1(b)

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