

New Hampshire Interest and Dividends Tax Individual Balance Due Test Case 6 - 2016

This test case is of an individual Interest and Dividends Tax Return with interest, dividend, and federal tax exempt interest amounts carried over from the Federal Return (not included in test scenario). There are distributions from other entities reported on Line 2. There are tax-exempt amounts deducted on Line 4. After the deduction of the individual exemption of \$2,400 and the \$1,200 exemption for being 65 years of age or older, Adjusted Taxable Income is \$73,429 resulting in tax prior to application of payments of \$3,671. Balance due after application of payments and applicable penalties (\$9.00 Underpayment of Estimates Tax on Line 13(d)) of \$1,280.

Federal Forms: Not included

New Hampshire Form(s): DP-10

DP-2210/2220 (including statement attached for Line 15)

Taxpayer:

MMMMMM PPPP M

16 SANDSTONE LANE

RINDGE, NH 03461

FEIN: 400-00-6669

DOB: 1937

Filing Status/Entity Type: Individual

Other: Balance due of \$1,280. Electronic funds withdrawal available via MeF.

DO NOT STAPLE



New Hampshire Department of Revenue Administration

2016 DP-10



INTEREST AND DIVIDENDS TAX RETURN

For the CALENDAR year 2016 or other taxable period beginning: 0 1 0 1 2 0 1 6 and ending: 1 2 3 1 2 0 1 6

STEP 1 - PRINT OR TYPE

Check box if there has been a name change since last filing.

Last Name: MMMMMM
First Name: PPPP
MI: M
Social Security Number: 4 0 0 0 0 6 6 6 9

Due Date for CALENDAR year filers is on or before April 15, 2017. Due Date for FISCAL year filers is the 15th day of the 4th month after the close of the taxable period.

Spouse's Last Name:
First Name:
MI:
Social Security Number:

Federal Employer ID Number or Department ID Number

Name of Partnership, Estate, or LLC

Number & Street Address: 16 SANDSTONE LANE

Address (continued)

City / Town: RINGE State: NH Zip Code + 4 (or Canadian Postal Code): 0 3 4 6 1

STEP 2 - Return Type and Alternate Address

ENTITY TYPE - Check One: [X] 1 - INDIVIDUAL [] 1 - JOINT [] 3 - PARTNERSHIP [] 4 - ESTATE

% of NEW HAMPSHIRE Ownership Interest in Entity Type

Tax Forms Mailing Address, City/Town, State & Zip Code

INITIAL RETURN [] MMDDYYYY [] Established NH Residency [] FINAL DECEASED [] Date of Death

FINAL RETURN [] MMDDYYYY [] Abandoned NH Residency [] Social Security Number

AMENDED RETURN. DO NOT use this form to report IRS adjustment



INTEREST AND DIVIDENDS TAX RETURN - continued

STEP 3 - Read instructions before you begin

INTEREST & DIVIDENDS FROM ALL SOURCES

Round to the nearest whole dollar

1	From Your Federal Income Tax Return: (See Instructions)										
	(a) Interest Income. Enter the amount from Line 8(a) of your federal return	1(a)						9	0	6	8
	(b) Dividend Income. Enter the amount from Line 9(a) of your federal return	1(b)						4	7	3	9
	(c) Federal Tax-Exempt Interest Income. Enter the amount from Line 8(b) of your federal return	1(c)						1	3	6	0
	(d) Subtotal Interest and Dividends Income. (Sum of Lines 1(a), 1(b) and 1(c))	Subtotal 1(d)						7	0	0	6

2 List Taxable Annuities or Actual Cash & Property Distributions From S-Corporations, Trusts/Estates, Partnerships, and LLCs:

Entity Codes: 2 = S-CORPORATIONS; 3 = PARTNERSHIPS; 4 = TRUSTS OR ESTATES; 5 = LLC; 6 = OTHER

I	II	III	IV
Entity Code	Name of Payor	Payor's ID Number	Distribution Amount
3	PART PAYER 1	9 3 2 2 2 5 5 1 1	5 1 6 0
3	PART PAYER 2	7 6 0 5 5 5 5 4 4	3 7 0 1
3	PART PAYER 3	7 6 5 5 5 4 4 4 1	2 5 9 9
4	TRUST PAYER 1	1 3 2 2 2 5 4 4 5	4 3 3 0
Total from supplemental schedule attached			

2 Total Distributions (Sum of Column IV above) 2

3 Subtotal Gross Interest and Dividends Income and Distributions (Line 1(d) plus Line 2) Subtotal 3

4 List payors and amounts of interest and/or dividends NOT TAXABLE to New Hampshire included on Lines 1(a), 1(b), 1(c) and/or 2:

I	II	III	IV
Reason Code	Name of Payor	Payor's ID Number	Non-Taxable Amount
03	TAX EXEMPT PAYER 1	9 5 5 4 4 4 5 5 6	4 5 9 9
03	TAX EXEMPT PAYER 2	7 6 5 5 5 4 4 4 5	1 2 2 0
03	TAX EXEMPT PAYER 3	7 9 9 8 8 8 8 4 4	2 5 9 9
04	NON TAX PAYER 1	1 3 2 2 3 1 5 6 4	6
09	SUPER TAX EXEMPT PAYER 1	1 3 2 5 4 5 4 5 6	4 0 0

(a) Subtotal of non-taxable income above (Sum of Column IV)	4(a)	8 8 2 4
(b) Total non-taxable income from supplemental schedule (Attached)	4(b)	
(c) Non-taxable income (Subtotal of Lines 4(a) plus 4(b))	4(c)	8 8 2 4
(d) Part-year resident non-taxable income pro rata share	4(d)	



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INTEREST AND DIVIDENDS TAX RETURN - continued

STEP 3 - (continued) Read instructions before you begin

INTEREST & DIVIDENDS FROM ALL SOURCES

Round to the nearest whole dollar

4	Total Non-Taxable Income (Sum of Line 4(c) plus Line 4(d))	4								8	8	2	4	
5	Gross Taxable Income (Line 3 minus Line 4)	5								7	7	0	2	9
6	Less: \$2,400 for Individual, Partnership and Estate; \$4,800 for Joint filers	6								2	4	0	0	
7	Adjusted Taxable Income (Line 5 minus Line 6) If less than zero, use minus sign.	7								7	4	6	2	9

Blind
 Spouse Blind
 65 (or over) or disabled
Year of Birth:
 Spouse 65 (or over) or disabled
Year of Birth:

8	Check the exemptions that apply. Total number of boxes checked <input type="text" value="1"/> x \$1200 =	8								1	2	0	0	
9	Net Taxable Income (Line 7 minus Line 8). If less than zero, use minus sign.	9								7	3	4	2	9



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INTEREST AND DIVIDENDS TAX RETURN - continued

STEP 4 - Calculate Your Tax, Credits, Interest and Penalties

Round to the nearest whole dollar

10 New Hampshire Interest and Dividends Tax (Line 9 multiplied by 5%)		10							3	6	7	1		
11 Payments:														
(a) Tax paid with application for extension	11(a)													
(b) Current year estimated tax payments	11(b)			2	4	0	0							
(c) Credit carryover from prior tax period	11(c)													
(d) Paid with original return (Amended returns only)	11(d)													
				11 Subtotal of Lines 11(a) through 11(d)										
											2	4	0	0
12 Subtotal Due (Line 10 minus Line 11 Subtotal)		12									1	2	7	1
13 Additions to Tax:														
(a) Interest	13(a)													
(b) Failure to Pay	13(b)													
(c) Failure to File	13(c)													
(d) Underpayment of Estimated Tax	13(d)													9
				13 Subtotal of Lines 13(a) through 13(d)										
														9

STEP 5 - Calculate Your Net Balance Due or Overpayment

14 (a) Subtotal Due (Line 12 plus Line 13 subtotal)		14(a)															
(b) Return Payment Made Electronically		14(b)															
15 Net Balance Due (Line 14(a) minus Line 14(b)) (Make Check Payable to State of New Hampshire)				15 PAY THIS AMOUNT													
														1	2	8	0
16 OVERPAYMENT (If balance due is less than zero, enter on Line 16)		16															
17 Amount of Line 16 to be applied to:																	
(a) Credit - Next Year's Tax Liability		17(a)															
(b) Refund		17(b) DO NOT PAY															



INTEREST AND DIVIDENDS TAX RETURN - continued

Under penalties of perjury, I declare that I have examined this return and to the best of my belief it is true, correct and complete. (If prepared by a person other than the taxpayer, this declaration is based on all information of which the preparer has knowledge.)

POA: By checking this box and signing below, you authorize us to discuss this return with the preparer listed below.

TAXPAYER'S SIGNATURE & INFORMATION

Signature (in ink)

MMDYYYYY

0 4 1 5 2 0 1 7

If joint return, BOTH parties must sign, even if only one had income

MMDYYYYY

Print Signatory Name(s) (and Title if applicable)

SIGNED

Taxpayer's Phone Number

Filing as surviving spouse

Form 1310 attached

PAID PREPARER'S SIGNATURE & INFORMATION

Signature of Preparer

MMDYYYYY

0 4 1 5 2 0 1 7

Printed Name of Preparer

ABC PREPARE

Preparer's Phone Number

6 0 3 2 3 0 5 0 0 0

Preparer Identification Number

P 0 0 0 0 0 0 4 2

Preparer's Address

ELM ST

City / Town

MANCHESTER

State

NH

Zip Code + 4 (or Canadian Postal Code)

0 3 1 0 1



EXCEPTIONS AND PENALTY FOR THE UNDERPAYMENT OF ESTIMATED TAX

Taxpayer Name

PPPP M MMMMMM

Taxpayer Identification #

4 0 0 0 0 6 6 6 9

MMDDYYYY

For the CALENDAR year **2016**
or other taxable period beginning:

0 1 0 1 2 0 1 6

MMDDYYYY

and ending: 1 2 3 1 2 0 1 6

Check One:

Business Tax Return(s)

Interest & Dividends Tax Return

Other

PART I - CALCULATE YOUR UNDERPAYMENT

Round to the nearest whole dollar

1 Current year tax

\$ 3 6 7 1

2 90% of Line 1 (Line 1 x .90)

\$ 3 3 0 4

3(a) Enter in Columns A through D the installment dates that correspond to the 15th of the 4th, 6th, 9th, and 12th months of your tax period or specify statutory due dates. (I&D filers see instructions)	A	B	C	D
	0 4 1 5 2 0 1 6	0 6 1 5 2 0 1 6	0 9 1 5 2 0 1 6	0 1 1 5 2 0 1 7
3(b) Applicable percentages	25%	25%	25%	25%
3(c) Enter Line 2 multiplied by Line 3(b) for Columns A through D	8 2 6	8 2 6	8 2 6	8 2 6
4 Amount paid timely or credited for each period	6 0 0	6 0 0	6 0 0	6 0 0
5 Overpayment of previous installment				
6 Total (Line 4 plus Line 5)	6 0 0	6 0 0	6 0 0	6 0 0
7 Overpayment (Line 6 minus Line 3(c)). Enter in Line 5 next column				
8 Underpayment (Line 3(c) minus Line 6)	2 2 6	2 2 6	2 2 6	2 2 6

PART II - EXCEPTIONS TO PENALTY - See Instructions

	A	B	C	D
9 Cumulative amount paid or credited from the beginning of the tax year through the installment dates (see instructions)	6 0 0	1 2 0 0	1 8 0 0	2 4 0 0
10 Applicable percentages	25%	50%	75%	100%
11 Exception, prior period's tax (prior year must be 12 full months) (RSA 21-J:32,IV(a))	6 0 1	1 2 0 1	1 8 0 1	2 4 0 1
12 Applicable percentages	25%	50%	75%	100%
13 Exception, prior period's tax base and facts using current years tax rate (RSA 21-J:32,IV(b))	6 0 1	1 2 0 1	1 8 0 1	2 4 0 1
14 Applicable percentages	22.5%	45%	67.5%	90%
15 Exception, tax on annualized income (RSA 21-J:32,IV(c)) (Attach schedule)	4 5 0	1 0 0 0	2 6 0 0	3 3 0 4



EXCEPTIONS AND PENALTY FOR THE UNDERPAYMENT OF ESTIMATED TAX - continued

Taxpayer Name

PPPP M MMMMMM

Taxpayer Identification #

4 0 0 0 0 6 6 6 9

For the CALENDAR year **2016**
or other taxable period beginning:

MMDDYYYY

0 1 0 1 2 0 1 6

and ending:

MMDDYYYY

1 2 3 1 2 0 1 6

PART III - CALCULATE THE PENALTY

	A	B	C	D
16 Amount of underpayment from Part I, Line 8			2 2 6	2 2 6
17 Enter the date of payment or statutory due date of tax, whichever is earlier			0 4 1 5 2 0 1 7	0 4 1 5 2 0 1 7
18 Enter the number of days from installment date (Line 3(a)) to date shown on Line 17			2 1 2	9 0
19 Interest due through 12/31/16 at 5%: (see Instructions)	<u>Number of Days x 5% x</u> 366	Underpayment amount (Line 16)	3	0
20 Interest due after 12/31/16 at 6%: (see Instructions)	<u>Number of Days x 6% x</u> 365	Underpayment amount (Line 16)	3	3
21 Penalty for Underpayment of Estimated Tax (Line 19 plus Line 20)			6	3
22 Total Penalty for Underpayment of Estimated Tax (Total of Columns A through D, Line 21).				9

Note: For interest rate in other years see instructions