



COMPUTATION OF PARTNERSHIP GROSS BUSINESS PROFITS

Business Organization Name

Taxpayer Identification #

MMDDYYYY

MMDDYYYY

For the CALENDAR year **2016**
or other taxable period beginning:

and ending:

1 INCOME AND DEDUCTIONS FROM FEDERAL FORM 1120S, SCHEDULE K

Round to the nearest whole dollar

| | | | |
|------|---|------|----------------------|
| 1(a) | Enter the amount of ordinary business income (loss) reported on Federal Form 1065, Schedule K, Line 1 | 1(a) | <input type="text"/> |
| 1(b) | Enter the amount of net rental real estate income (loss) reported on Federal Form 1065, Schedule K, Line 2 | 1(b) | <input type="text"/> |
| 1(c) | Enter the amount of other net rental income (loss) reported on Federal Form 1065, Schedule K, Line 3(c) | 1(c) | <input type="text"/> |
| 1(d) | Enter the amount of guaranteed payments reported on Federal Form 1065, Schedule K, Line 4 | 1(d) | <input type="text"/> |
| 1(e) | Enter the amount of interest income reported on Federal Form 1065, Schedule K, Line 5 | 1(e) | <input type="text"/> |
| 1(f) | Enter the amount of dividend income reported on Federal Form 1065, Schedule K, Line 6(a) | 1(f) | <input type="text"/> |
| 1(g) | Enter the amount of royalty income reported on Federal Form 1065, Schedule K, Line 7 | 1(g) | <input type="text"/> |
| 1(h) | Enter the amount of net short term capital gains, but not below zero, reported on Federal Form 1065, Schedule K Line 8 | 1(h) | <input type="text"/> |
| | If net short term loss, enter loss here | | <input type="text"/> |
| 1(i) | Enter the amount of net long term capital gains, but not below zero, reported on Federal Form 1065, Schedule K, Line 9(a). (Net short term capital loss (from loss enter in Line 1(h) above) netted against net long term gains.) | 1(i) | <input type="text"/> |
| 1(j) | Enter the amount of net §1231 gain (loss) reported on Federal Form 1065, Schedule K, Line 10 | 1(j) | <input type="text"/> |
| 1(k) | Enter the amount of other income (loss) reported on Federal Form 1065, Schedule K, Line 11 | 1(k) | <input type="text"/> |
| 1(l) | Enter the amount of any other item of income (loss) not reported on Federal Form 1065, Schedule K, that should be included in gross business profits | 1(l) | <input type="text"/> |
| 1(m) | Enter the amount of Section 179 deduction reported on Federal Form 1065, Schedule K, Line 12 | 1(m) | <input type="text"/> |
| 1(n) | Enter the amount of contributions reported on Federal Form 1065, Schedule K, Line 13(a), but only to the extent that the contributions are made in the name of the partnership to enhance the goodwill of the partnership, and not for the benefit of a partner | 1(n) | <input type="text"/> |
| 1(o) | Enter the amount of investment interest expense reported on Federal Form 1065, Schedule K, Line 13(b) | 1(o) | <input type="text"/> |
| 1(p) | Enter the amount of IRC §59(e)(2) expenditures reported on Federal Form 1065, Schedule K, Line 13(c) | 1(p) | <input type="text"/> |
| 1(q) | Enter the amount of other deductions reported on Federal Form 1065, Schedule K, Line 13(d) | 1(q) | <input type="text"/> |
| 1(r) | Enter the amount of foreign taxes paid or accrued as reported on Federal Form 1065, Schedule K, Line 16(l) | 1(r) | <input type="text"/> |
| 2 | Combine Lines 1(a) through 1(l) and from the result subtract the sum of Lines 1(m) through 1(r). Report on NH-1120-WE, Schedule I-A, Line 3 | 2 | <input type="text"/> |