2023 CIT-1
NEW MEXICO CORPORATE INCOME AND FRANCHISE TAX RETURN

Corporation name
1a | XXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXX

Mailing address (number and street name)
2a | XXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXX

City | **State** | **Postal/ZIP code**
3a | XXXXXXXXXXXXXXXXXX | XX | XXXXXXXXXX

If foreign address, enter country | **Foreign province and/or state**
3b | XXXXXXXXXXXXX | XXXXXXXXXXXXXXXXXX

Disaster Relief XXXXXXXXXXXXXXXXXX

Vendor 9999 **Product** 99 **Version** 9

CHECK ONE (Required):
4a [X] Original Return
4b [X] Amended Return
4b.(i) Type: 99
4b.(ii) Date: MM/DD/CCYY

FOR DEPARTMENT USE ONLY

FEIN (Required)
5a | 99-9999999

New Mexico Business ID #
5b | 9999999

Fiscal (or Short-Year) Tax Year Starts
6a | MM DD CCYY

Fiscal (or Short-Year) Tax Year Ends
6b | MM DD CCYY

Extended Due Date
6c | MM DD CCYY

6d | (999) 999-9999
Contact phone number

COMPLETE THE FOLLOWING:

A. State of incorporation XXXXXXXXXXXXXXXXXXXXXXXXX   A1. Date of incorporation MM/DD/CCYY

B. Date business began in New Mexico MM/DD/CCYY   B1. State of commercial domicile XXXXXXXXXXXXXXXXXX

C. Name and address of registered agent in New Mexico XXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXX
First Name and Last Name
XXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXX
Address | **City** | **State** | **ZIP code**

D. **NAICS Code (Required)** 9999999   D1. Principal business activity in New Mexico XXXXXXXXXXXXXXXXXXX

E. Is this a return for a unitary group? Yes [X] No [X]   E1. If yes, which type of unitary group? [X] Worldwide combined group
[X] Water's-edge group. Year of election 9999   [X] Consolidated group. Year of election 9999
[X] Member of a unitary group, filing separately. Name of parent entity XXXXXXXXXXXXXXXXXXX

NOTE: A unitary group has certain filing requirements. See page 9 of the instructions for definition.

F. Indicate method of accounting: [X] Cash [X] Accrual [X] Other (specify) F1. XXXXXXXXXXXXXXXXXXX

G. If this is the corporation's final return, was the corporation:
[X] Dissolved [X] Merged or reorganized [X] Withdrawn   G1. Date MM/DD/CCYY

H. Has this corporation's federal income tax liability changed for any year due to an IRS audit or the filing of an amended federal return that has not been reported to New Mexico? Yes [X] No [X] If yes, submit an amended New Mexico Corporate Income and Franchise Tax Return, and a copy of the amended federal return or Revenue Agent's Report (RAR), if applicable, to the New Mexico Taxation and Revenue Department.

I. If this a return for a filing group, complete the following information for each corporation in the filing group. The total of column 3 must equal CIT-1, page 2, line 27, and the total of column 4 must equal CIT-1, page 2, line 23. If there are more than three members of the filing group, complete CIT-S to add additional corporations.

Column 1 Corporation name	Column 2 FEIN	Column 3 Amount of quarterly, tentative, or other payments to apply to this return	Column 4 $50 if corporation pays franchise tax
XXXXXXXXXXXXXXXXXX	99-9999999	99,999,999,999	99
XXXXXXXXXXXXXXXXXX	99-9999999	99,999,999,999	99
XXXXXXXXXXXXXXXXXX	99-9999999	99,999,999,999	99
Totals		99,999,999,999	9,999

J. If other than a corporation, enter your legal entity type (for example, LLC or partnership): XXXXXXXXXXXXXXXXXXX

Refund Express!! Have your refund directly deposited. See instructions and fill in 1, 2, 3, and 4.

RE1 1. Routing number: 999999999
RE2 2. Account number: 99999999999999999
RE3 3. Type: Checking [X] Enter **X**. Savings [X] Enter **X**.

4. REQUIRED: WILL THIS REFUND GO TO OR THROUGH AN ACCOUNT LOCATED OUTSIDE THE UNITED STATES? If yes, you may not use this refund delivery option. See instructions.
RE4 YES [X] NO [X] You must answer this question.

2023 CIT-1 (page 2)
NEW MEXICO CORPORATE INCOME AND FRANCHISE TAX RETURN

Version code 9

FEIN 99-9999999

#	Description		Value
1.	Taxable income before NOL and special deductions (see CIT-1 instructions).	1.	99,999,999,999
	1a. Captive REIT deductions.	1a.	999,999,999
	1b. Exempt entity deductions.	1b.	999,999,999
2.	Interest income from municipal bonds, excluding New Mexico bonds.	2.	99,999,999,999
3.	Other additions to the base income of a unitary group (see CIT-1 instructions).	3.	99,999,999,999
4.	Subtotal of base income after additions. Add lines 1, 1a, 1b, 2 and 3.	4.	99,999,999,999
5.	Federal special deductions (from federal Form 1120, line 29b). Enter only a positive number.	5.	99,999,999,999
6.	Interest from U.S. government obligations or federally-taxed New Mexico bond.	6.	99,999,999,999
7.	Deduction for certain expenses related to a New Mexico licensed cannabis business.	7.	99,999,999,999
8.	Deductions for certain foreign dividends, Subpart F income, and GILTI (from CIT-C line 6).	8.	99,999,999,999
9.	Other subtractions to the base income of a unitary group (see CIT-1 instructions).	9.	99,999,999,999
10.	New Mexico net income or loss. Subtract lines 5, 6, 7, 8, and 9 from line 4.	10.	99,999,999,999
11.	Net allocated income or loss (from CIT-B, line 8).	11.	99,999,999,999
12.	Total apportionable income or loss. Subtract line 11 from line 10.	12.	99,999,999,999
13.	New Mexico apportionment percentage (from CIT-A, line 5, or 100%).	13.	999.9999 %
14.	Income or loss apportioned to New Mexico. Line 12 multiplied by the percentage on line 13.	14.	99,999,999,999
15.	Net New Mexico allocated income or loss (from CIT-B, line 9).	15.	99,999,999,999
16.	New Mexico apportioned net income or loss. Add lines 14 and 15.	16.	99,999,999,999
17.	Net operating loss deduction, not in excess of 80% of line 16. **Attach form RPD-41379.**	17.	99,999,999,999
18.	Liquor license lessor deduction (see CIT-1 Instructions).	18.	99,999,999,999
19.	New Mexico taxable income. Subtract lines 17 and 18 from line 16.	19.	99,999,999,999
20.	New Mexico Income tax. Tax on amount on line 19 (see tax table on page 13 of CIT-1 instructions).	20.	99,999,999,999
21.	Total tax credits applied against the income tax liability on line 20 (from CIT-CR, line A). **Attach CIT-CR.**	21.	99,999,999,999
22.	Net income tax. Subtract line 21 from line 20. Amount cannot be negative.	22.	99,999,999,999
23.	Franchise tax ($50 per corporation).	23.	99,999,999,999
24.	Total income and franchise tax. Add lines 22 and 23.	24.	99,999,999,999
25.	**Amended Returns Only.** Enter amount of all 2023 refunds received and overpayments applied to 2024 (see instructions for line 27).	25.	99,999,999,999
26.	Subtotal. Add lines 24 and 25.	26.	99,999,999,999
27.	Total Payments: ☒ Quarterly ☒ Extension ☒ Applied from prior year	27.	99,999,999,999
	27a. ☒ Mark this box if you want to use method 4 to calculate penalty and interest on underpayment of estimated tax. **See instructions, attach RPD-41287.**		
28.	New Mexico income tax withheld from oil and gas proceeds. **Attach Forms 1099-MISC, RPD-41285.**	28.	99,999,999,999
29.	New Mexico income tax withheld from a pass-through entity. **Attach Forms 1099-MISC, RPD-41359.**	29.	99,999,999,999
30.	Total payments and tax withheld. Add lines 27 through 29.	30.	99,999,999,999
31.	Tax due. If line 26 is greater than line 30, subtract line 30 from line 26.	31.	99,999,999,999
32.	Penalty (see CIT-1 Instructions).	32.	99,999,999,999
33.	Interest (see CIT-1 Instructions).	33.	99,999,999,999
34.	Total amount due. Mail your check or pay online using TAP. Add lines 31 through 33.	34.	99,999,999,999
35.	Overpayment. If line 30 is greater than line 26, enter the difference.	35.	99,999,999,999
36.	Amount of overpayment to apply to 2024 liability (not more than line 35).	36.	99,999,999,999
37.	Amount of overpayment to refund. Subtract line 36 from line 35.	37.	99,999,999,999
38.	Total portion of tax credits to refund (from CIT-CR, line B). **Attach CIT-CR.**	38.	99,999,999,999
39.	Total refund of overpaid tax and refundable credit due to you. Add lines 37 and 38.	39.	99,999,999,999

Taxpayer's Signature

I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer or an employee of the taxpayer) is based on all information of which preparer has any knowledge.

Signature of officer: XXXXXXXXXXXXXXXXXXXXX   Date: (999) 999-9999

Title: _____   Contact phone number

Taxpayer's email address: XXXXXXXXXXXXXXXXXXXXXXXX

Paid Preparer's Use Only

Signature of preparer if other than employee of the taxpayer   Date

P1 **NMBTIN** 09-999999-009
P2 **FEIN** 99-9999999
P3 **Preparer's PTIN** X99999999
P4 **Preparer's phone number** (999)999-9999

2023 CIT-A
NEW MEXICO APPORTIONED INCOME FOR MULTISTATE CORPORATIONS (attach to CIT-1)

Version code 9

FEIN

99-9999999

Taxpayers with income from inside and outside New Mexico must complete this schedule.
The Department cannot accept computerized schedules instead of this form. You must complete column 1, **Total Everywhere**, and all other applicable line items for the Department to process the return. Round all dollar amounts.

A. Have you changed your reporting of any class or type of allocated or apportioned income from the way it was reported in a prior taxable year?   ☒ Yes   ☒ No

B. This entity submitted written notification of its election to use one of the special methods of apportionment of business income for tax year ending __MM/DD/CCYY__ . The effective date of the election is __MM/DD/CCYY__ . See instructions.
   Month/Day/Year   Month/Day/Year

C. Mark the box indicating the special method elected.   ☒ Manufacturers   ☒ Headquarters Operation

PROPERTY FACTOR		Column 1 Total Everywhere	Column 2 Inside New Mexico	Percent Inside New Mexico
Average annual value of inventory	1a	99,999,999,999	99,999,999,999	Calculate each percentage to four decimal places; for example, 22.5431%.
Average annual value of real property	1b	99,999,999,999	99,999,999,999	
Average annual value of personal property	1c	99,999,999,999	99,999,999,999	
Rented property. Multiply annual rental value by 8	1d	99,999,999,999	99,999,999,999	
Total property	1e	99,999,999,999	99,999,999,999	

1. **Property factor.** Divide **Total property** column 2 by column 1 and then multiply by 100 .... **1** 999.9999 %

PAYROLL FACTOR

Wages, salaries, commissions, and other compensation of employees related to apportionable income	2a	99,999,999,999	99,999,999,999

2. **Payroll factor.** Divide column 2 by column 1 and then multiply by 100 .... + **2** 999.9999 %

SALES FACTOR

Gross receipts	3a	99,999,999,999	99,999,999,999

3. **Sales factor.** Divide column 2 by column 1 and then multiply by 100 .... + **3** 999.9999 %

4. **Sum of factor percentages.** Add lines 1, 2, and 3 .... + **4** 999.9999 %

4a. **Count of factors.** Enter the total count of all factors used **4a** 999

5. **NEW MEXICO PERCENTAGE.** Divide line 4 by the number of factors entered on line 4a. Enter amount here and on CIT-1, page 2, line 13. .... = **5** 999.9999 %

2023 CIT-B
NEW MEXICO ALLOCATION OF NON-BUSINESS INCOME OR LOSS

Version code 9

FEIN

99-9999999

SCHEDULE OF INCOME NOT DERIVED FROM THE CORPORATION'S TRADE OR BUSINESS
The Department cannot accept computerized schedules instead of this form. Round all dollar amounts.

	Column 1 Gross Amount	Column 2 Related Expenses	Column 3 Column 1 less Column 2	Column 4 Allocation to New Mexico
1. Non-business dividends............................ 1	999,999,999	999,999,999	999,999,999	999,999,999
2. Non-business interest.............................. 2	999,999,999	999,999,999	999,999,999	999,999,999
3. Non-business rents................................. 3	999,999,999	999,999,999	999,999,999	999,999,999
4. Non-business royalties............................ 4	999,999,999	999,999,999	999,999,999	999,999,999
5. Profit or loss on sale or exchange of non-business assets................................ 5	999,999,999	999,999,999	999,999,999	999,999,999
6. Non-business partnership income or loss...... 6	999,999,999	999,999,999	999,999,999	999,999,999
7. Other non-business income or loss............ 7 (Attach schedule)	999,999,999	999,999,999	999,999,999	999,999,999

8. Net allocated income.
Enter here and on CIT-1, line 11. Add column 3, lines 1 through 7.. **8**   999,999,999

9. Net New Mexico allocated income.
Enter here and on CIT-1, line 15. Add column 4, lines 1 through 7.. **9**   999,999,999

2023 CIT-C
CERTAIN FOREIGN DIVIDENDS, SUBPART F, AND GILTI

1. Certain dividends from foreign corporations (from federal form 1120, Schedule C, Line 14)............................	**1**	99,999,999,999
2. Subpart F inclusions derived from hybrid dividends of tiered corporations (from federal form 1120, Schedule C, Line 16b)..	**2**	99,999,999,999
3. Other inclusions from CFCs under subpart F (from federal form 1120, Schedule C, Line 16c)...........................	**3**	99,999,999,999
4. Global Intangible Low Taxed Income (GILTI) net of the deduction provided under IRC Sec. 250 (federal form 1120, Schedule C, Line 17, net of line 22)...........................	**4**	99,999,999,999
5. Foreign dividend gross-up (from federal form 1120, Schedule C, Line 18)..	**5**	99,999,999,999
6. **Total.** Add lines 1 through 5. Also enter on CIT-1, Line 8..	**6**	99,999,999,999