

# 2023 CIT-CR NEW MEXICO TAX CREDIT SCHEDULE

Federal Employer Identification Number (FEIN)

Use this schedule to claim the tax credits listed below that you may take against New Mexico corporate income tax reported on your Corporate Income and Franchise Tax Return (CIT-1). If applicable, you may also claim the refundable portion of approved tax credits using this schedule. On CIT-1, enter the total tax credits you claimed on line A of this schedule to apply to your income tax liability. On CIT-1, also enter the total refundable portion of the tax credits claimed on line B of this schedule. Attach the appropriate backup documents to support each tax credit you take and attach Schedule CIT-CR to your CIT-1. To calculate the amount you may claim, refer to the claim form or supporting instructions for the credit. The sum of credits applied to tax due on Schedule CIT-CR may not exceed the amount of New Mexico income tax on CIT-1, line 20. **For a complete description of the credits, see the CIT-CR instructions and FYI-106, Claiming Business-Related Tax Credits for Individuals and Businesses.**

**Credit Type Code    Credit Name and Attachments Required to Claim Credit**

**Non-Refundable (claim credits in column C only)**

- A01      Affordable Housing Tax Credit. Attach RPD-41301 and MFA investment vouchers.
- A04      Advanced Energy Tax Credit. (Repealed July 1, 2023)
- A05      Agricultural Biomass Tax Credit. Attach RPD-41361 and certificate of eligibility.
- C02      Corporate Child Care Tax Credit. Attach CIT-3.
- F02      Foster Youth Employment Corporate Income Tax Credit. Attach RPD-41390
- G01      Geothermal Ground-Coupled Heat Pump Tax Credit. Attach RPD-41346 and certificate of eligibility.
- G02      Intergovernmental Business Tax Credit. Attach entitlement statement and proof of payment.
- J01      Job Mentorship Tax Credit. Attach RPD-41281 and RPD-41280.
- L01      Land Conservation Incentives Credit. Attach RPD-41282 and approval letter of qualified donation.
- P01      Preservation of Cultural Property Credit. Attach CIT-4, certification letter, and Part 2 approval.
- R01      Rural Job Tax Credit. Attach RPD-41243.
- S02      Sustainable Building Tax Credit. Attach RPD-41329 and letter of eligibility.
- S03      2015 Sustainable Building Tax Credit. Attach RPD-41383 and letter of eligibility.
- S05      2021 Sustainable Building Tax Credit. Attach TRD-41252 and certificate of eligibility.

**Refundable (apply credit amount to tax due in column C and amount to refund in column D)**

- F01      Film Production Tax Credit. Attach RPD-41228.
- F03      New Film Production Tax Credit. Attach RPD-41228.
- F04      New Mexico Film Partner New Film Production Tax Credit. Attached RPD-41228.
- R03      Renewable Energy Production Tax Credit. Attach RPD-41227, certificate of eligibility, other documents.
- T02      Technology Jobs and Research and Development (Additional) Tax Credit. Attach RPD-41386.

**Important:** Fill out columns A-D, rows 1-5 if applicable. Incomplete claim forms may result in denial of the credit. You must use the table below, substitute schedules or tables are not allowed.

	<u>Column A</u>	<u>Column B</u>	<u>Column C</u>	<u>Column D</u>
	Credit Type Code	Credit Approval Number	Amount of Credit Applied to Tax Due	Amount of Credit to Refund
1.				
2.				
3.				
4.				
5.				

**A. TOTAL applied to tax liability due**.....

Enter the sum of column C. Also enter this amount on CIT-1, page 2, line 21.  
If you are claiming more than 5 credits, include the amounts from your CIT-CR Supplemental schedule.

**B. TOTAL portion of tax credits to refund** .....

Enter the sum of column D. Also enter this amount on CIT-1, page 2, line 38  
If claiming more than 5 credits, include all refundable amounts of credit types F01, F03, F04, R03, and T02 from your CIT-CR Supplemental schedule.

**2023 CIT-CR Supplemental  
NEW MEXICO SUPPLEMENTAL TAX CREDIT SCHEDULE**

Federal Employer Identification Number (FEIN)

**If you are claiming more than five tax credits on your New Mexico Corporate Income and Franchise Tax Return (CIT-1), use this CIT-CR Supplemental Schedule.** Claim the first five credits on Schedule CIT-CR and then claim the sixth and any additional credits on this supplemental schedule. The credit type codes and names are listed on CIT-CR.

	<u>Column A</u>	<u>Column B</u>	<u>Column C</u>	<u>Column D</u>
	Credit Type Code	Credit Approval Number	Amount of Credit Applied to Tax Due	Amount of Credit to Refund
6.				
7.				
8.				
9.				
10.				
11.				
12.				
13.				
14.				
15.				
16.				
17.				
18.				
19.				
20.				
21.				
22.				
23.				
24.				
25.				
26.				
27.				
28.				
29.				
30.				

**Total applied on this sheet** .....

Enter the sum of column C. Include this amount on CIT-CR, line A.

**Portion of tax credits to refund**.....

Enter the sum of column D. Include this amount on CIT-CR, line B.

**If you need more space, use multiple CIT-CR Supplemental Schedules.**

**You must attach CIT-CR and all CIT-CR supplemental schedules to your CIT-1.  
If they are not attached, the Department denies any additional tax credit claims.**