2023 PIT-CR
NEW MEXICO BUSINESS-RELATED INCOME TAX CREDIT SCHEDULE

Version Code **9**

Print your name (first, middle, last)

XXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXX

YOUR SOCIAL SECURITY NUMBER

999-99-9999

Use this schedule to claim the business-related income tax credits listed on this form that you may take against New Mexico personal income taxes. If applicable, you may also claim the refundable portion of approved tax credits using this schedule. On your Personal Income Tax Return (PIT-1), line 21, enter the total tax credits you claimed on line A of this schedule to apply to tax due. On PIT-1, line 26, enter the total refundable part of the tax credits claimed on line B of this schedule. Be sure to attach the appropriate backup documentation to support each tax credit. When claiming these credits, you must attach Schedule PIT-CR to your PIT-1. To calculate the amount you may claim for any tax year, refer to the claim form for the credit, or if no claim form, refer to the instructions. The sum of credits claimed on this PIT-CR and the credit for taxes paid to another state you claimed on PIT-1, line 20, may not exceed the sum of PIT-1, lines 18 and 19. **For a complete description of the credits, see the PIT-CR instructions and FYI-106,** *Claiming Business-Related Tax Credits for Individuals and Businesses.*

Credit Type Code	Credit Name and Attachments Required to Claim Credit
	Non-Refundable (Credits may be claimed in column C only.)
A01	Affordable Housing Tax Credit. Attach Form RPD-41301 and MFA investment vouchers.
A02	Angel Investment Credit. Attach Form RPD-41320 and certificate of eligibility.
A04	Advanced Energy Tax Credit. Attach Form RPD-41334 and approval letter. Repealed July 1, 2023.
A05	Agricultural Biomass Tax Credit. Attach Form RPD-41361 and certificate of eligibility.
F02	Foster Youth Employment Personal Income Tax Credit. Attach RPD-41390.
G01	Geothermal Ground-Coupled Heat Pump Tax Credit. Attach Form RPD-41346 and certificate of eligibility.
J01	Job Mentorship Tax Credit. Attach Forms RPD-41281 and RPD-41280
L01	Land Conservation Incentives Credit. Attach Form RPD-41282 and approval letter of qualified donation.
P01	Preservation of Cultural Property Credit. Attach Form PIT-4, certification letter and Part 2 approval.
R01	Rural Job Tax Credit. Attach Form RPD-41243.
R02	Rural Health Care Practitioners Tax Credit. Attach Form RPD-41326 and certification.
S01	Solar Market Development Tax Credit. Attach Form RPD-41317 and certification.
S02	Sustainable Building Tax Credit. Attach Form RPD-41329 and letter of eligibility.
S03	2015 Sustainable Building Tax Credit. Attach Form RPD-41383 and letter of eligibility.
S04	New Solar Market Development Tax Credit. Attach TRD-41406 and certification.
S05	2021 Sustainable Building Tax Credit. Attach TRD-41252 and certificate of eligibility.
	Refundable (Credits may be applied against tax due in column C and refunded in column D)
F01	Film Production Tax Credit. Attach Form RPD-41228.
F03	New Film Production Tax Credit. Attach Form RPD-41228.
F04	New Mexico Film Partners New Film Production Tax Credit. Attached Form RPD-41228.
R03	Renewable Energy Production Tax Credit. Attach Form RPD-41227 and certificate of eligibility.
S04	New Solar Market Development Tax Credit. Attach TRD-41406 and certification.
S05	2021 Sustainable Building Tax Credit. Attach TRD-41252 and certificate of eligibility.
T02	Technology Jobs and Research and Development (Additional) Tax Credit. Attach Form RPD-41386.

Important: Fill out columns A-D, rows 1-5 if applicable. Incomplete claim forms may result in denial of the credit. You must use the table below, substitute schedules or tables are not allowed.

	Column A	Column B	Column C	Column D
	Credit Type Code	Credit Approval Number	Amount of Credit Applied to Tax Due	Amount of Credit to Refund
1.	999	XXXXXXXXXXXX	999,999,999	999,999,999
2.	999	XXXXXXXXXXXX	999,999,999	999,999,999
3.	999	XXXXXXXXXXXX	999,999,999	999,999,999
4.	999	XXXXXXXXXXXX	999,999,999	999,999,999
5.	999	XXXXXXXXXXXX	999,999,999	999,999,999

A. TOTAL applied to tax liability due................................... 999,999,999

Enter the sum of column C. Also enter this amount on PIT-1, line 21.
If you are claiming more that 5 credits, include the amounts from your PIT-CR Supplemental schedule.

B. TOTAL portion of tax credits to refund (credit types F01, F03, F04, R03, S04, S05 and T02)............ 999,999,999

Enter the sum of column D. Also enter this amount on PIT-1, line 26.
If claiming more than 5 credits, include all refundable amounts of credit types F01, F03, F04, R03,S04, S05 and T02 from your PIT-CR Supplemental schedule.

Final 1.0   08/14/2023

2023 PIT-CR Supplemental
NEW MEXICO SUPPLEMENTAL BUSINESS-RELATED
INCOME TAX CREDIT SCHEDULE

Version Code   9

Print your name (first, middle, last)

XXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXX

YOUR SOCIAL SECURITY NUMBER

999-99-9999

If you are claiming more than five tax credits on your New Mexico Personal Income Tax Return (PIT-1), use this PIT-CR Supplemental Schedule. Claim the first five on Schedule PIT-CR and then claim the sixth and any additional credits on a supplemental schedule. The credit type codes and names are listed on PIT-CR.

	Column A Credit Type Code	Column B Credit Approval Number	Column C Amount of Credit Applied to Tax Due	Column D Amount of Credit to Refund
6.	999	XXXXXXXXXXXX	999,999,999	999,999,999
7.	999	XXXXXXXXXXXX	999,999,999	999,999,999
8.	999	XXXXXXXXXXXX	999,999,999	999,999,999
9.	999	XXXXXXXXXXXX	999,999,999	999,999,999
10.	999	XXXXXXXXXXXX	999,999,999	999,999,999
11.	999	XXXXXXXXXXXX	999,999,999	999,999,999
12.	999	XXXXXXXXXXXX	999,999,999	999,999,999
13.	999	XXXXXXXXXXXX	999,999,999	999,999,999
14.	999	XXXXXXXXXXXX	999,999,999	999,999,999
15.	999	XXXXXXXXXXXX	999,999,999	999,999,999
16.	999	XXXXXXXXXXXX	999,999,999	999,999,999
17.	999	XXXXXXXXXXXX	999,999,999	999,999,999
18.	999	XXXXXXXXXXXX	999,999,999	999,999,999
19.	999	XXXXXXXXXXXX	999,999,999	999,999,999
20.	999	XXXXXXXXXXXX	999,999,999	999,999,999
21.	999	XXXXXXXXXXXX	999,999,999	999,999,999
22.	999	XXXXXXXXXXXX	999,999,999	999,999,999
23.	999	XXXXXXXXXXXX	999,999,999	999,999,999
24.	999	XXXXXXXXXXXX	999,999,999	999,999,999
25.	999	XXXXXXXXXXXX	999,999,999	999,999,999
26.	999	XXXXXXXXXXXX	999,999,999	999,999,999
27.	999	XXXXXXXXXXXX	999,999,999	999,999,999
28.	999	XXXXXXXXXXXX	999,999,999	999,999,999
29.	999	XXXXXXXXXXXX	999,999,999	999,999,999
30.	999	XXXXXXXXXXXX	999,999,999	999,999,999

Total applied on this sheet 999,999,999

Enter the sum of column C. Include this amount on PIT-CR, line A.

Portion of tax credits to refund (credit types F01, F03, F04, R03, S04, S05 and T02)................ 999,999,999

Enter the sum of column D. Include this amount on PIT-CR, line B.

If you need more space, use multiple PIT-CR Supplemental Schedules.

You must attach PIT-CR and all PIT-CR supplemental schedules to your PIT-1.
If they are not attached, the Department denies any additional tax credit claims.