

1022



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STATE OF SOUTH CAROLINA
2020 PARTNERSHIP RETURN

Due by the 15th day of the third month following the close of the taxable year.

SC 1065
(Rev. 9/23/20)
3087

For the year January 1 - December 31, 2020, or fiscal tax year beginning and ending

Name: TIME TRAVELERS, Location of business property: ANYTOWN SC, Address: 1234 SECOND ST, City: ANYTOWN, State: SC, ZIP: 29401, FEIN: 03-9999998, SC file #: 72032034-6, County code: 32, Check if: [X] Address change

COMPLETE SCHEDULE SC-K FIRST

Schedule W-H Withholding Tax on Income of Nonresident Partners

STAPLE PAYMENT HERE

Table with 12 rows showing withholding tax calculations: 1. Total from Schedule SC-K, line 21: 210,000.00; 2. Amount of line 1 income taxable to nonresident partners: 210,000.00; 3. Amount of line 2 exempt from withholding: SEE WORKSHEET; 4. Subtract line 3 from line 2: 157,500.00; 5. Withholding Tax due: 7,875.00; 11. BALANCE DUE: 7,875.00

I declare that this return and all attachments are true, correct, and complete to the best of my knowledge and belief.

Sign Here: Signature of general partner or LLC/LLP member, Date, Email: TIMETRAVELERS@BELLSOUTH.COM; Paid Preparer's Use Only: SC PREPARER, Preparer phone number: 555-555-5555, PTIN: P12345678, Date: 12/01/20, Firm's name: SC ACCOUNTING FIRM, Address: 1234 STREET, CHARLESTON, SC; Mail to: SCDOR, Taxable Partnership, PO Box 125, Columbia, SC 29214-0036

30871206 720320346 039999998 1220 00000007875 0030



SCHEDULE SC-K PARTNERS' SHARES OF INCOME (LOSSES), DEDUCTIONS, AND CREDITS (See instructions.)

	A	B	C	D	E	F
	Enter Amounts From Federal Schedule K	Plus or Minus South Carolina Adjustment	Federal Schedule K Amounts After SC Adjustments	Amounts Allocated to SC	Amounts Allocated to States Other Than SC	Amounts Subject to Apportionment
1	Ordinary business income (loss) 210,000		210,000			210,000
2	Net rental real estate income (loss)					
3	Other net rental income (loss)					
4	Guaranteed payments					
5	Interest income					
6	Dividends					
7	Royalties					
8	Net short term capital gain (loss)					
9	Net long term capital gain (loss)					
10	Net section 1231 gain (loss)					
11	Other income (loss)					
12	Section 179 Deduction					
	Contributions					
13a						
13b	Investment interest expense					
13c	Section 59(e)(2) Expenditures					
13d	Other deductions					
14	Total 210,000		210,000			210,000
15	Amounts from federal Schedule K (line 14, column A)					210,000
16	Amount allocated to South Carolina (line 14, column D)					
17	Net income (loss) subject to apportionment (line 14, column F)					210,000
APPORTIONMENT						
				TOTAL	SC	
18	Total sales or gross receipts					
19	Apportionment factor (divide South Carolina sales or gross receipts by total)					100.0000 %
20	Net business income (loss) apportioned to South Carolina (multiply line 17 by line 19)					210,000
21	Net business income (loss) taxable to South Carolina (add line 16 and line 20)					210,000

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PARTNER# 1

STATE OF SOUTH CAROLINA
DEPARTMENT OF REVENUE

**PARTNER'S SHARE OF SOUTH CAROLINA
INCOME, DEDUCTIONS, CREDITS, ETC.**

SC1065 K-1
(Rev. 6/15/20)
3515

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For calendar year 2020 or tax year beginning and ending

Partner's Identification Number ▶ 193-12-0440	Partnership's FEIN ▶ 03-9999998
Partner's name, address, and ZIP GERALD MORREALE 73 MILGROM MEADOWS LOCKE NY 13092-5957	Partnership's name, address, and ZIP TIME TRAVELERS 1234 SECOND ST ANYTOWN SC 29401

If partner is a disregarded entity, name and FEIN of owner:
 Check if: Final K-1 Amended K-1 Nonresident

Check if partner is exempt from nonresident withholding because the:
 partner filed an I-309 affidavit with the Partnership. partner is included in a composite return.

Partner's Share of Current Year Income, Deductions, Credits, etc.	(A) Federal K-1 Amounts		(B) Plus or Minus SC Adjustments		(C) Amounts Not Allocated or Apportioned to SC		(D) Amounts Allocated or Apportioned to SC	
1 Ordinary business income (loss)	1	52,500	1		1		1	52,500
2 Net rental real estate income (loss)	2		2		2		2	
3 Other net rental income (loss)	3		3		3		3	
4 Guaranteed payments	4		4		4		4	
5 Interest income	5		5		5		5	
6 Dividends	6		6		6		6	
7 Royalties	7		7		7		7	
8 Net short-term capital gain (loss)	8		8		8		8	
9 Net long-term capital gain (loss)	9		9		9		9	
10 Net Section 1231 gain (loss)	10		10		10		10	
11 Other income (loss)	11		11		11		11	
12 Section 179 deduction	12		12		12		12	
Other deductions	13		13		13		13	
13								
14 Net taxable income	14				14		14	52,500
15 Withholding Tax for nonresident partner (see SC1065 K-1 Instructions)	15				15		15	
16 List applicable South Carolina tax credits. (Attach an additional sheet if needed.)	16				16		16	
17	17				17		17	
18	18				18		18	
19	19				19		19	
20 Total South Carolina tax credits	20				20		20	

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PARTNER# 2

STATE OF SOUTH CAROLINA
DEPARTMENT OF REVENUE

**PARTNER'S SHARE OF SOUTH CAROLINA
INCOME, DEDUCTIONS, CREDITS, ETC.**

SC1065 K-1
(Rev. 6/15/20)
3515

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For calendar year 2020 or tax year beginning and ending

Partner's Identification Number ▶ 93-9499259	Partnership's FEIN ▶ 03-9999998
Partner's name, address, and ZIP ALWAYS BETTER CAR DETAILING 58 HOWARD TR COLOMA WI 54930-2316	Partnership's name, address, and ZIP TIME TRAVELERS 1234 SECOND ST ANYTOWN SC 29401

If partner is a disregarded entity, name and FEIN of owner:
 Check if: Final K-1 Amended K-1 Nonresident

Check if partner is exempt from nonresident withholding because the:
 partner filed an I-309 affidavit with the Partnership. partner is included in a composite return.

Partner's Share of Current Year Income, Deductions, Credits, etc.	(A) Federal K-1 Amounts		(B) Plus or Minus SC Adjustments		(C) Amounts Not Allocated or Apportioned to SC		(D) Amounts Allocated or Apportioned to SC	
Income (Loss)								
1 Ordinary business income (loss)	1	157,500	1		1		1	157,500
2 Net rental real estate income (loss)	2		2		2		2	
3 Other net rental income (loss)	3		3		3		3	
4 Guaranteed payments	4		4		4		4	
5 Interest income	5		5		5		5	
6 Dividends	6		6		6		6	
7 Royalties	7		7		7		7	
8 Net short-term capital gain (loss)	8		8		8		8	
9 Net long-term capital gain (loss)	9		9		9		9	
10 Net Section 1231 gain (loss)	10		10		10		10	
11 Other income (loss)	11		11		11		11	
Deductions								
12 Section 179 deduction	12		12		12		12	
Other deductions	13		13		13		13	
13								
14 Net taxable income	14						14	157,500
15 Withholding Tax for nonresident partner (see SC1065 K-1 Instructions)	15						15	7,875
Credits								
16 List applicable South Carolina tax credits. (Attach an additional sheet if needed.)	16						16	
17	17						17	
18	18						18	
19	19						19	
20 Total South Carolina tax credits	20						20	

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SC Financial Transaction Record		2020
Form SC1065	For calendar year 2020 or tax year beginning _____, ending _____	
Name TIME TRAVELERS		Federal Identification Number 03-9999998

Electronic Funds Withdrawal or Direct Deposit

This record is included with the South Carolina electronic file for taxpayers who elect to pay their tax balance by electronic funds withdrawal
Or who choose to have their refund deposited directly into their bank account

Electronic funds withdrawal (direct debit)		<input checked="" type="checkbox"/>
Direct deposit of refund		<input type="checkbox"/>
Routing Transit Number	<u>072000326</u>	
Bank Account Number	<u>12345</u>	
Account Holder Name	<u>CHASE</u>	
Account holder type	<u>BUSINESS</u>	
Type of account	<u>CHECKING</u>	
Requested Payment Date	<u>03/15/21</u>	
Amount of Tax Payment	<u>7,875</u>	
Refund to be deposited		

DO NOT SUBMIT THIS DOCUMENT TO THE SOUTH CAROLINA DEPARTMENT OF REVENUE