



dor.sc.gov

STATE OF SOUTH CAROLINA DEPARTMENT OF REVENUE FIDUCIARY INCOME TAX RETURN

SC1041 (Rev. 7/15/20) 3084

For the calendar year 2020 or Fiscal Taxable Year beginning and ending 2020

Name of estate or trust CHIEF OSCEOLA FEIN 25-9999999

Name and title of fiduciary JONATHAN P ROSS Mailing address 10 FT MOULTIE HWY City CHARLESTON State SC ZIP 29402-1299 County Code Richland(Col)

ATTACH COPY OF FEDERAL FORM 1041 AND ALL SCHEDULES, INCLUDING SCHEDULES K-1. Extension Requested: Yes

A. Check all that apply: Address change, Amended return, Final return, Electing small business trust, Simple trust, Complex trust, Estate, Grantor trust. B. Trusts - check if: Testamentary, Inter vivos. C. Check if: Resident estate or trust, Nonresident estate or trust. D. Was the final distribution of assets made during the year? Yes, No

E. During this taxable year, was this estate or trust notified of any federal change for any prior years? Yes, No

F. Is a federal Schedule K-1 attached for each beneficiary? Yes, No. If yes, how many? 1

If a nonresident estate or trust with income from both South Carolina and non South Carolina sources, complete and attach Part III, page 3 of SC1041.

Table with 22 rows and 3 columns: Line number, Description, Amount. Includes Federal Taxable Income (438,228), South Carolina fiduciary adjustment (192,120), Net (246,208), South Carolina fiduciary exemption (100), South Carolina taxable income (246,108), South Carolina tax (16,705), Total tax (16,495), Amount paid with (80), Total payments (80), BALANCE DUE (16,917), REFUND (00).

Sign Here: I declare that this return and all attachments are true, correct, and complete to the best of my knowledge and belief. Signature of fiduciary or officer representing fiduciary, Date, Taxpayer's email JuneBug@email.com

I authorize the Director of the SCDOR or delegate to discuss this return, attachments, and related tax matters with the preparer. Yes, No. Preparer's printed name JEREMIAH GILLETT

Paid Preparer's: Preparer's signature JEREMIAH GILLETT, Date 11/24/20, Check if self-employed, Preparer's phone number 800-968-8900

Use Only: Firm's name (or yours if self-employed) AFIRM, ADDRESS, CITY, MI. PTIN or FEIN P12345678, ZIP 48130-1234



Name and FEIN on page 1 CHIEF OSCEOLA

25-9999999

Part I - SOUTH CAROLINA FIDUCIARY ADJUSTMENT

		Adjustments to amount included in federal distributable net income	
1. Additions to federal taxable income:			
a. State and local interest	1a		
b. State or local taxes measured by income deducted on the federal return	1b	80	
c. Federal net operating loss carryover	1c	1,000	
d. Out-of state losses	1d		
e. Other additions to income (attach schedule)	1e		
f. Total additions to federal income (add line 1a through line 1e)	1f		1,080
2. Subtractions from federal taxable income:			
a. Interest on US obligations	2a		
b. State Income Tax refunds reported as income on federal return	2b		
c. South Carolina net operating loss carryover (attach schedule) SEE STMT 2	2c	400	
d. Active Trade or Business Income Deduction (I-335, line 5)	2d		
e. Other subtractions from income (attach schedule) SEE STMT 3	2e	192,800	
f. Total subtractions from federal taxable income (add line 2a through line 2e)	2f		193,200
3. Total (subtract line 2f from line 1f)	3		-192,120
4. Fiduciary adjustment from other estates or trusts and partnership adjustment (attach schedule)	4		
5. South Carolina fiduciary adjustment (add line 3 and line 4) Addition <input type="checkbox"/> or Subtraction <input checked="" type="checkbox"/>	5		192,120

Part II - ALLOCATION OF SOUTH CAROLINA FIDUCIARY ADJUSTMENT

Complete ONLY if Part I indicates a South Carolina fiduciary adjustment. It is allocated among all beneficiaries and the fiduciary in the same ratio as their relative shares of federal distributable net income. Nonresident beneficiaries see Parts III and IV for computation of income.

1. Name of each beneficiary. Check box if beneficiary is a nonresident. All beneficiaries receiving federal K-1 must be listed. Use attachment if more than eight beneficiaries.	Shares of Federal Distributable Net Income		4. Shares of South Carolina Fiduciary Adjustment Addition or Subtraction
	2. Amount	3. Percent	
a. JUNE BUG <input checked="" type="checkbox"/> Social Security Number 012-15-1222		%	<input type="checkbox"/> <input checked="" type="checkbox"/>
b.		%	
c.		%	
d.		%	
e.		%	
f.		%	
g.		%	
h.		%	
i. Fiduciary	438,328	100.0000 %	192,120
Totals	438,328	100%	192,120

COLUMN 2: Total federal distributable net income must be equal to the federal 1041, Schedule B, line 7.

COLUMN 3: Indicate percentages with two numbers, such as 32%, 3.2% and .32%.

COLUMN 4: Enter South Carolina fiduciary adjustment from Part I, line 5 as the total of Column 4. Multiply each percentage in Column 3 times the total in Column 4. Indicate at the top of Column 4 whether the adjustments are additions or subtractions. If the adjustment is a subtraction, it may not offset more than the amount reportable from the fiduciary for federal tax purposes (except in the final or termination year).

COLUMNS 2, 3, AND 4: Attach a detailed explanation of the allocation method used if there is no federal distributable net income or if the percentages do not agree with the relative shares indicated on the federal 1041, Schedules B and Schedule K-1.

COLUMN 4: The amount after each name is reported as a modification, either an addition to or subtraction from federal taxable income. Each resident beneficiary should add the explanation: Fiduciary adjustment - (name of estate or trust). A copy of this schedule (or its information) must be provided to each resident beneficiary. The fiduciary's share of the adjustment is entered on page 1, line 4.



CHIEF OSCEOLA 25-9999999
**FOR NONRESIDENT ESTATES AND TRUSTS OR RESIDENT ESTATES AND TRUSTS
 WITH NONRESIDENT BENEFICIARIES**

**Part III - COMPUTATION OF FEDERAL TAXABLE INCOME OF THE ESTATE OR TRUST FROM
 SOUTH CAROLINA SOURCES**

	B. Total income as reported on federal 1041	C. Portion of Column B from South Carolina sources	D. Nonresident fiduciary's portion of Column C and capital gains not distributed	
A. These items correspond to page 1 of the federal 1041.				
INCOME	1. Interest income			
	2. Dividends			
	3. Business income or (loss)			
	4. Capital gain or (loss)			
	5. Rents, royalties, partnerships, other estates and trusts, etc.			
	6. Farm income or (loss)			
	7. Ordinary gain or (loss)			
	8. Other income	438,408	245,608	
	9. Total income (add line 1 through line 8)	438,408	245,608	
DEDUCTIONS	10. Interest			
	11. Taxes	80		
	12. Fiduciary fees			
	13. Charitable deduction			
	14. Attorney, accountant, and return preparer fees			
	15a. Other deductions NOT subject to the 2% floor			
	15b. Net operating loss deduction			
	16. Total (add line 10 through line 15b)	80		
	17. Subtract line 16 from line 9	438,328	245,608	
	18. Distributions to beneficiaries			
19. Federal Estate Tax (fiduciary)				
Federal Estate Tax (beneficiary)				
20. Exemption	100			
21. Total (add line 18 through line 20)	100			
22. Taxable income (subtract line 21 from line 17)	438,228	245,608		
23. Total percent of all nonresident beneficiaries (from Part II, page 2)			%	
24. Total South Carolina income of nonresident beneficiaries (multiply line 22 by line 23)				

Part IV - NONRESIDENT BENEFICIARIES' SHARES OF INCOME AND CREDITS

A. Name	B. Beneficiary's percentage from Part II	C. South Carolina capital gain (Part III, line 4, column C x column B)	D. South Carolina ordinary income (Part III, line 22, column C less capital gains x Column B.)	E. Less amounts exempt from withholding by I-41 Affidavit.	F. Tax to be withheld (net amount of column C, column D, and column E x 7%)
a. June Bug 012-15-1222					
b.					
c.					
d.					
e.					
TOTALS	%				

Part V - NONRESIDENT EXEMPTION ALLOWANCE FOR FIDUCIARY

1. Exemption allowance claimed on federal 1041	1	
2. Ratio of total South Carolina income (Part III, line 9, column D) to total federal income (Part III, line 9, column B)	2	%
3. South Carolina nonresident fiduciary exemption (multiply line 1 by line 2) Enter on page 1, line 6	3	



dor.sc.gov

STATE OF SOUTH CAROLINA
DEPARTMENT OF REVENUE
2019 TAX CREDITS

SC1040TC
(Rev. 10/15/19)
3913

Name

Social Security Number

CHIEF OSCEOLA

25-9999999

Most tax credits are computed on separate tax credit schedules. Attach tax credit schedules for all tax credits you claim, along with the SC1040TC Worksheet and the SC1040TC, to your Income Tax return. Tax credits may be disallowed if necessary schedules are not attached to your return.

For line 6 through line 15, enter the credit description, the associated code, and the dollar amount of the credit claimed. You can find credit codes and descriptions, along with the required tax schedule for each credit, beginning on page 4.

Credit Description	Code	Amount
1. Total credit for taxes paid to another state (Attach SC1040TC worksheet for each state)	1. 100	\$.00
2. Carryover of unused qualified credits	2. 101	\$.00
3. Excess Insurance Premium Credit	3. 044	\$.00
4. New Jobs Credit	4. 004	\$.00
5. Qualified Conservation Contribution Credit	5. 019	\$.00
6. ALTERNATIVE MOTOR VEHICLE CREDIT	6. 035	\$ 210.00
7.	7.	\$.00
8.	8.	\$.00
9.	9.	\$.00
10.	10.	\$.00
11.	11.	\$.00
12.	12.	\$.00
13.	13.	\$.00
14.	14.	\$.00
15.	15.	\$.00
16. Total nonrefundable tax credits. (add line 1 through line 15)	16.	\$ 210.00
17. Enter the tax from SC1040, line 10	17.	\$ 16,705.00
18. Enter the lesser of line 16 or 17 For an individual, enter this amount on SC1040, line 13. For a Fiduciary, enter this amount on SC1041, line 10	18.	\$ 210.00

SC 1040 Filers: Include this form and a complete copy of your federal return with your SC1040. If claiming credit for taxes paid to another state, also include a copy of each tax return filed with another state.

SC1041 or SC1065 Filers: Include this form with your SC1041 or SC1065.

1022

dor.sc.gov

STATE OF SOUTH CAROLINA
DEPARTMENT OF REVENUE
**ALTERNATIVE MOTOR
VEHICLE CREDIT**

SC SCH.TC-35

(Rev. 8/12/19)
3427

20_____

Name

SSN or FEIN

CHIEF OSCEOLA

25-9999999

Year

Vehicle make and model

2012

Chevy Volt

1. Date vehicle was placed in service (MM-DD-YYYY)	1. <u>11-27-2019</u>
2. Federal credit before phaseout	2. <u>1,000</u>
3. Multiply line 2 by 20% (0.20)	3. <u>200</u>
4. Amount of unused credit carried forward from previous tax years	4. <u>10</u>
5. Add lines 3 and 4	5. <u>210</u>
6. Your current tax year liability	6. <u>16,705</u>
7. Enter the lesser of line 5 or line 6. This is your current year credit. Enter this amount on the appropriate tax credit schedule	7. <u>210</u>
8. Subtract line 7 from line 5. Unused credits may be carried forward for five years	8. _____

INSTRUCTIONS

For tax years beginning after 2005, a South Carolina resident who meets the requirements for the federal credit allowed under Internal Revenue Code (IRC) section 30B is eligible for a credit against South Carolina Corporate or Individual Income Tax for 20% of the federal credit amount before the phaseout. The credit in section 30B applies to: (1) qualified fuel cell vehicles; (2) advanced lean burn technology vehicles; (3) qualified hybrid vehicles; and (4) qualified alternative fuel vehicles. The credit does not apply to plug-in hybrid vehicles or all-electric vehicles.

Manufacturers or domestic distributors of eligible vehicles are required to provide documents certifying the specific vehicle (make, model, and year) meets the IRC 30B requirements. The federal credit amount without the phaseout must be included.

The South Carolina credit is calculated without using the phaseout in section 30B(f). Your car manufacturer or domestic distributor can provide the federal credit amount before the phaseout. Any unused portion of the South Carolina credit may be carried forward for the next five tax years. The federal provisions are deemed to be permanent law for purposes of the South Carolina credit.

If you file by paper, attach to your Income Tax return. If you file electronically, keep a copy with your tax records.

Social Security Privacy Act Disclosure

It is mandatory that you provide your Social Security Number on this tax form if you are an individual taxpayer. 42 U.S.C. 405(c)(2)(C)(i) permits a state to use an individual's Social Security Number as means of identification in administration of any tax. SC Regulation 117-201 mandates that any person required to make a return to the SCDOR must provide identifying numbers, as prescribed, for securing proper identification. Your Social Security Number is used for identification purposes.

The Family Privacy Protection Act

Under the Family Privacy Protection Act, the collection of personal information from citizens by the SCDOR is limited to the information necessary for the SCDOR to fulfill its statutory duties. In most instances, once this information is collected by the SCDOR, it is protected by law from public disclosure. In those situations where public disclosure is not prohibited, the Family Privacy Protection Act prevents such information from being used by third parties for commercial solicitation purposes.

1022

BENEFICIARY 1 NO ADJUSTMENTS / TAXABLE INCOME

dor.sc.gov

STATE OF SOUTH CAROLINA DEPARTMENT OF REVENUE BENEFICIARY'S SHARE OF SOUTH CAROLINA INCOME, DEDUCTIONS, CREDITS, ETC.

SC1041 K-1 (Rev. 6/10/20) 3516

For calendar year 2020 or tax year beginning and ending

Beneficiary's identifying number 012-15-1222 Estate or trust's FEIN 25-9999999

Beneficiary's name, address, and ZIP: JUNE BUG, 10190 IOSCO RD, FOWLERVILLE MI 48836. Estate or trust's name, fiduciary's name, address, and ZIP: CHIEF OSCEOLA, JONATHAN P ROSS, 10 FT MOULTIE HWY, CHARLESTON SC 29402-1299

Check if applicable: (1) Final K-1 (2) Amended K-1 (3) X Nonresident

Check if the beneficiary is exempt from nonresident withholding because they filed an I-41 affidavit with the trust or estate

Table with 5 columns: Beneficiary's Share of Current Year Income, Deductions, Credits, etc.; (A) Federal K-1 Amounts; (B) Plus or Minus SC Adjustments; (C) Amounts Not Allocated or Apportioned to SC; (D) Amounts Allocated or Apportioned to SC. Rows include Interest income, Dividends, Net short-term capital gain, Net long-term capital gain, Other portfolio and nonbusiness income, Ordinary business income, Net rental real estate income, Other rental income, Directly apportioned deductions, Estate Tax deduction, Final year deductions, Withholding Tax for nonresident beneficiary, and Total South Carolina tax credits.

INSTRUCTIONS FOR SC1041 K-1

General purpose : The estate or trust prepares the SC1041 K-1 to show each beneficiary's share of the entity's income. Each item of income is adjusted as required by South Carolina law and allocated or apportioned to South Carolina or to states other than South Carolina.

Column A, line 1 through line 11 - Enter amounts from the federal Schedule K-1.

Column B, line 1 through line 11 - Enter the beneficiary's share of South Carolina adjustments to federal taxable income (loss). Show additions as a positive number and subtractions in brackets as a negative number. See the SC1041 instructions at dor.sc.gov/forms.

Column C, line 1 through line 11 - Enter the beneficiary's share of income (loss) or deductions allocated or apportioned to states other than South Carolina. See SC1041 instructions at dor.sc.gov/forms.

Column D, line 1 through line 11 - Enter the beneficiary's share of income (loss) or deductions allocated or apportioned to South Carolina.

Line 12 - Estates or trusts are required to withhold 7% of the South Carolina taxable income of nonresident beneficiaries. Prepare an SC41 Fiduciary Report of Nonresident Beneficiary Tax Withheld for each nonresident beneficiary with an amount withheld. The SC41 is located in the SC1041 instructions. Find the SC1041 at dor.sc.gov/forms. Enter the Withholding Tax amount for each nonresident beneficiary on line 12 of their SC1041 K-1. Provide a copy of the SC41 and the SC1041 K-1 to each nonresident beneficiary so they may attach them to their South Carolina Income Tax returns.

Line 13 through 16 - List the beneficiary's share of applicable South Carolina credits.

Instructions for Estate or Trust - Include SC1041 K-1 with your SC1041 Fiduciary Income Tax Return. Provide an SC1041 K-1 to each beneficiary.

Instructions for Beneficiary - If filing a paper return, attach to your Income Tax Return. If filing electronically, keep with your records.

Social Security Privacy Act Disclosure

It is mandatory that you provide your Social Security Number on this tax form if you are an individual taxpayer. 42 U.S.C 405(c)(2)(C)(i) permits a state to use an individual's Social Security Number as means of identification in administration of any tax. SC Regulation 117-201 mandates that any person required to make a return to the SCDOR must provide identifying numbers, as prescribed, for securing proper identification. Your Social Security Number is used for identification purposes.

The Family Privacy Protection Act

Under the Family Privacy Protection Act, the collection of personal information from citizens by the SCDOR is limited to the information necessary for the SCDOR to fulfill its statutory duties. In most instances, once this information is collected by the SCDOR, it is protected by law from public disclosure. In those situations where public disclosure is not prohibited, the Family Privacy Protection Act prevents such information from being used by third parties for commercial solicitation purposes.

South Carolina Statements**Statement 1 - Form SC1041, Page 1, Line 14 - Extension Payment and Other Credits**

<u>Description</u>	<u>Amount</u>
South Carolina Income Tax Withheld	\$ 80
Total	<u>\$ 80</u>

Statement 2 - Form SC1041, Page 2, Part I, Line 2c - South Carolina NOL Carryforward

<u>Description</u>	<u>Amount</u>
SC NOL	\$ 400
Total	<u>\$ 400</u>

Statement 3 - Form SC1041, Page 2, Part I, Line 2e - Other Subtractions from Income

<u>Description</u>	<u>Amount</u>
Non-South Carolina Other Portfolio Income	\$ 192,800
Total	<u>\$ 192,800</u>