

# 2017 Virginia Beneficiary Schedule 770-VK-1

**\*VA770K117888\***

Complete this schedule for each beneficiary included in the Virginia 770 return.

## Beneficiary Information

## Fiduciary Information

Beneficiary Name	SSN / FEIN	Estate / Trust Name	FEIN
Address		Address	
Address (continued)		Address (continued)	
City or Town, State and ZIP Code		City or Town, State and ZIP Code	
<b>Check all that apply:</b> <input type="checkbox"/> Resident Beneficiary <input type="checkbox"/> Final VK-1 <input type="checkbox"/> Nonresident Beneficiary <input type="checkbox"/> Amended VK-1		<b>Enter Fiscal Year</b> (if applicable) From _____ /2017 To _____ /20____  <b>Percentage Allocated to Fiduciary</b> _____ %	

## Beneficiary's Share of Current Year Income, Additions, Subtractions and Credits

Allocable Item	Amount	Allocable Item	Amount
<b>Federal Distribution</b>		<b>Credits</b>	
Percentage.....1	%	Neighborhood Assistance Act Tax.....13	.00
Federal Net Income.....2	.00	Enterprise Zone Qualifying Income.....14	.00
<b>Additions</b>		Enterprise Zone Unemployment Tax.....15	.00
Interest on Obligations of Other States.....3	.00	Enterprise Zone Investment Tax.....16	.00
State and Local Income Tax Deduction.....4	.00	Major Business Facility Job Tax.....17	.00
Fixed Date Conformity Additions.....5	.00	Historic Rehabilitation Tax.....18	.00
Other Additions.....6	.00	Barge and Rail Tax.....19	.00
Total Additions.....7	.00	Worker Retraining Tax.....20	.00
<b>Subtractions</b>		Qualified Equity & Subordinated Debt Investments Tax.....21	.00
Income (Int. / Div. / Gains) - US Obligations.....8	.00	Coalfield Employment Enhancement Tax (Form 306B).....22	.00
State Income Tax Refund.....9	.00	Coalfield - Full Credit (Form 306B).....23	.00
Fixed Date Conformity Subtractions.....10	.00	Coalfield - Excess / 85% Credit (Form 306B).....24	.00
Other Subtractions.....11	.00	Land Preservation Tax.....25	.00
Total Subtractions.....12	.00	Coal Employment & Production Incentive Tax.....26	.00

### BENEFICIARY SCHEDULE 770-VK-1 INSTRUCTIONS

**Beneficiary:** If you are a Virginia Beneficiary Schedule 770-VK-1 (770-VK-1) recipient, Lines 1 through 12 relate to your Virginia income tax return / schedules and Lines 13 through 26 relate to your Virginia Schedule CR.

**Fiduciary:** The fiduciary must report a 770-VK-1 for each beneficiary of the fiduciary. This applies even if there is only 1 beneficiary. Each 770-VK-1 must reflect the beneficiary's share of income, modifications, credits, etc. Each 770-VK-1 should be filed with Virginia Tax and be enclosed with Form 770; the fiduciary must also provide a copy of the 770-VK-1 to the associated beneficiary. Percentages reported on the 770-VK-1 must not exceed 4 decimal places.

**Submit a copy of each Beneficiary Schedule(s) 770-VK-1 with the Virginia Fiduciary Income Tax Return, Form 770.**