

Schedule CO-421

Vermont Unitary Affiliate Schedule



* 1 9 4 2 1 1 1 0 0 *

To be prepared only for those affiliates with Vermont Nexus.
PRINT in BLUE or BLACK INK

Attach to Form CO-411

Entity Name (same as on Form CO-411 or Form BI-471)	Fiscal Year Ending (YYYYMMDD)	FEIN
FOR UNITARY GROUPS ONLY - Name of Affiliate	Affiliate's FEIN	Affiliate's Primary 6-digit NAICS Number

Check here if this CO-421 is being prepared for federal consolidated group (see instructions)

TAX COMPUTATION (see instructions):

Enter all amounts in whole dollars.

1. Apportionment percentage (Schedule BA-402 for this affiliate, Line 22). Calculate percentage to six places to the right of the decimal point.	1. _____ . _____ %
2. Group Apportionable Income (Form CO-411, Line 5)	<input type="checkbox"/> ← Check to indicate loss 2. _____ .00
3. Income Apportioned to Vermont (Multiply Line 1 by Line 2)	<input type="checkbox"/> ← Check to indicate loss 3. _____ .00
4. Income Allocated to Vermont (Schedule BA-402, Line 1b)	<input type="checkbox"/> ← Check to indicate loss 4. _____ .00
5. Foreign Dividends Allocated to Vermont (Schedule BA-402, Line 1d)	5. _____ .00
6. Net Vermont Income Allocated to Vermont (Add Lines 3, 4, and 5)	<input type="checkbox"/> ← Check to indicate loss 6. _____ .00
7. Vermont Net Operating Loss deduction applied (attach schedule)	7. _____ .00
8. Vermont Net Taxable Income for this affiliate (Subtract Line 7 from Line 6)	<input type="checkbox"/> ← Check to indicate loss 8. _____ .00
9. Vermont Tax. Apply Vermont Tax Rates (Below) to amount on Line 8	9. _____ .00
10. Credits (Schedule BA-404, Column C, Line 11)	<input type="checkbox"/> ← Check to indicate loss 10. _____ .00
11. Tax Due (Line 9 minus Line 10)	11. _____ .00
12. Use Tax for taxable items on which no sales tax was charged, including online purchases	12. _____ .00
13. Total Tax Due for this affiliate (Add Lines 11 and 12)	13. _____ .00
14. Gross Receipts (For purpose of minimum tax calculation. See instructions)	14. _____ .00

TAX COMPUTATION SCHEDULE
 (Effective for taxable periods beginning Jan. 1, 2012)

IF VERMONT NET INCOME IS

TAX IS

\$10,000 or less	6.00%
\$10,001 to \$25,000	\$600 plus 7.00% of excess over \$10,000.
\$25,001 and over	\$1,650 plus 8.50% of excess over \$25,000.

IF VERMONT GROSS RECEIPTS ARE

MINIMUM TAX IS

\$2,000,000 or less	\$300
\$2,000,001 - \$5,000,000	\$500
\$5,000,001 and over	\$750