2019 VERMONT	*Underpayment of 2019 Estimated Individual Income Tax*	WORKSHEET **IN-152**

Please Print or Type

Taxpayer Information

Taxpayer's Last Name	First Name	MI	Taxpayer's Social Security Number
Spouse's/CU Partner's Last Name	First Name	MI	Spouse's/CU Partner's Social Security Number

Required Annual Payment

1. **90% of 2019 VERMONT TAX MINUS CREDITS:**
   (Form IN-111, Line 20 minus Line 25c, multiplied by 90%) . . . . **1.** _____ **.00**

2. **100% of 2018 VERMONT TAX MINUS CREDITS:**
   (Form IN-111, Line 20 minus Line 25c). . . . . **2.** _____ **.00**

3. Enter the lesser of Line 1 or Line 2. . . . . **3.** _____ **.00**

Calculations

CALCULATION OF UNDERPAYMENT

	DUE DATES OF QUARTERLY PAYMENTS				
	April 15, 2019	June 15, 2019	Sept. 15, 2019	Jan. 15, 2020	Totals
4. Tax payments required per quarter (Multiply Line 3 by .25). .					
5a. From 2019 Form IN-111, add Lines 25a, 25d, and 25e, then multiply by .25 per quarter.					
5b. Enter 2018 carryforward and 2019 quarterly estimated payments made by the due date per quarter					
5c. Add Lines 5a and 5b. Each quarter should not equal more than Line 4; apply any excess to the next quarter					
6. Underpayment per quarter (Subtract Line 5c from Line 4). This line cannot be less than zero.					
7. Date FULL payment was made or April 15, 2020, whichever date is earlier.					

CALCULATION OF INTEREST

	April 15, 2019	June 15, 2019	Sept. 15, 2019	Jan. 15, 2020	
8a. Number of days AFTER the due date to the date reported on Line 7 for each quarter, or Jan. 1, 2020, whichever date is earlier					
8b. Number of days FROM Jan. 1, 2020 to the date payment was made on Line 7 for each quarter, or April 15, 2020, whichever date is earlier. 4th quarter: Use number of days from Jan. 15, 2020. . . .					
9a. Interest due for 2019 (Divide Line 8a by 365, multiply by 6.75%, then multiply by Line 6)					
9b. Interest due for 2020 (Divide Line 8b by 365, multiply by 7.50%, then multiply by Line 6)					
10. Interest due per quarter (Add Lines 9a and 9b)					

11. Total underpayment interest due (Add Line 10 columns) . . . . **11.** [____]

CALCULATION OF PENALTY

	April 15, 2019	June 15, 2019	Sept. 15, 2019	Jan. 15, 2020	
12. Number of months FROM the due date of that quarter to the date shown on Line 7 (a portion of a month counts as a whole month)					
13. Penalty due per quarter (Multiply Line 12 by .01 (1%) then by Line 6).					

14. Total underpayment penalty due (Add Line 13 columns) . . . . **14.** [____]

TOTAL INTEREST AND PENALTY

15. Total underestimated interest and penalty due (Add Lines 11 and 14) . . . . **15.** [____]

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