

2020 Form HS-122

Vermont Homestead Declaration AND Property Tax Credit Claim



Under Act 51, effective July 1, 2019, the Property Tax Adjustment has been changed to the Property Tax Credit.

DUE DATE: April 15, 2020. You may file up to Oct. 15, 2020, but the town may assess a penalty. For details on late filing, see the instructions.

How to file a Homestead Declaration: Please complete Section A of this form, sign in the signature section at the bottom of page 2, and send the form to the Vermont Department of Taxes

How to file a Property Tax Credit Claim: To be considered for a Property Tax Credit, you must file a 1) Homestead Declaration (Section A of this form), 2) Property Tax Credit Claim (Section B of this form), and 3) Schedule HI-144, Household Income. Sign this form in the signature section at the bottom of page 2 and send the forms to the Department.

Tired of paper forms? It's fast and convenient to file your claim online at myVTax.vermont.gov.

Annual Vermont Homestead Declaration

This form must be filed each year by every Vermont resident whose property meets the definition of a homestead. A Vermont homestead is the principal dwelling and parcel of land surrounding the dwelling, owned and occupied by a resident individual as the individual's domicile on April 1, 2020. If your homestead is leased to a tenant on April 1, 2020, you may still claim it as a homestead if it is not leased for more than 182 days in the 2020 calendar year.

SECTION A.

Please PRINT in BLUE or BLACK INK

Form with fields for Claimant's Last Name, First Name, MI, Social Security Number, Spouse's/Partner's info, Mailing Address, Date of Birth, City, State, ZIP Code, Location of Homestead, and Filing Status (Single, Married/CU, etc.).

A1. Business Use of Dwelling A1. 123.12 %

A2. Rental Use of Dwelling A2. 123.12 %

A3. Business or Rental Use of Improvements or Other Buildings Not including the dwelling, are improvements or other buildings located on your parcel used for business or rented? ... A3. [X] Yes [X] No

A4-A7 Special Situations (see instructions for more information). Check the following if it applies:

- [X] A4. Grantor and sole beneficiary of a revocable trust owning the property
[X] A5. Life estate holder of the property

- [X] A6. Homestead property crosses town boundaries (File a declaration for each town.)
[X] A7. Residing in a dwelling on the homestead parcel owned by a related farmer.

Please continue to Page 2, Part B, for property tax credit. Sign on Page 2.

Mail to: Vermont Department of Taxes
PO Box 1881
Montpelier, VT 05601-1881

Claimant's Last Name 12345678901234567	Social Security Number 123456789
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DUE DATE: April 15, 2020. Claims accepted up to Oct. 15, 2020.

SECTION B. PROPERTY TAX CREDIT CLAIM
For Household Income up to \$138,250. Complete and attach Schedule HI-144.

To qualify, you must meet the requirements for filing a homestead declaration in addition to the following requirements. ALL eligibility questions must be answered.

- B1. Were you domiciled in Vermont all of calendar year 2019? Yes, Go to Line B2. No, STOP.
- B2. Were you claimed as a dependent in 2019 by another taxpayer? Yes, STOP. No, Go to Line B3.
- B3. Do you anticipate selling this Vermont housesite on or before April 1, 2020? Yes, STOP. No, Continue

Amounts for Lines B4-B6 are found on the 2019/2020 property tax bill. Round amounts to the nearest dollar.

B4. Housesite Value B4. 1234567890123.00

B5. Housesite Education Tax B5. 123456789012.00

B6. Housesite Municipal Tax B6. 123456789012.00

B7. Ownership Interest B7. 123.12 %

B8. Household Income (Schedule HI-144, Line z).
You MUST attach Schedule HI-144 B8. 123456.00 Check here if amended Schedule HI-144, Household Income, is included.

Complete the following ONLY if applicable. See instructions for details.

Lot Rent

B9. E-file Certificate Number (From Form LC-142) B9. 1234567890-123

B10. Mobile Home Lot Rent (Allocable Rent from Form LC-142 - include Form LC-142 with claim.) B10. 1234567489012.00

OR Allocated Property Tax from Land Trust, Cooperative, or Nonprofit Mobile Home Park

B11. Allocated Education Tax B11. 1234567489012.00

B12. Allocated Municipal Tax B12. 1234567489012.00

OR Property Tax from contiguous property if housesite has less than 2 acres (see instructions.)

B13. Contiguous property Education Tax B13. 1234567489012.00

B14. Contiguous property Municipal Tax B14. 1234567489012.00

MAXIMUM CREDIT AMOUNT IS \$8,000.

Under penalties of perjury, I declare that I have examined this return and accompanying schedules and statements, and to the best of my knowledge and belief, they are true, correct, and complete. Preparers cannot use return information for purposes other than preparing returns.

Signature	Date (MMDDYYYY) MMDDYYYY	Daytime Telephone Number 123-213-1234
Signature (If a joint return, BOTH must sign.)	Date (MMDDYYYY) MMDDYYYY	Daytime Telephone Number 123-213-1234
Paid Preparer's Signature	Date (MMDDYYYY) MMDDYYYY	Preparer's Telephone Number 123-213-1234
Firm's Name (or yours if self-employed) and address 1234567890123456789012345678901234567890	Preparer's SSN or PTIN 123456789	EIN 123456789

5454 Check if the Department of Taxes may discuss this return with the preparer shown.