

2019 Schedule IN-112



Please PRINT in BLUE or BLACK INK

\* 1 9 1 1 2 1 1 W W \*

INCLUDE WITH FORM IN-111

Vermont Tax Adjustments and Credits

Taxpayer's Last Name 1234567890123 (17)	First Name 1234567890123 (17)	MI 1	Taxpayer's Social Security Number 123456789
--	----------------------------------	---------	--

PART I

ADDITIONS TO FEDERAL ADJUSTED GROSS INCOME

- 1. Total interest and dividend income from all state and local obligations exempt from federal tax (Reported on federal Form 1040) . . . 1. 123456789012345 .00
- 2. Interest and dividend income from Vermont state and local obligations included in Line 1 . . . . . 2. 123456789012345 .00
- 3. Income from Non-Vermont State and Local Obligations (Subtract Line 2 from Line 1) . . . . . 3. 123456789012345 .00
- 4. Bonus Depreciation Allowed under Federal Law for 2019 . . . . . 4. 123456789012345 .00
- 5. Total Additions (Add Line 3 and Line 4) . . . . . 5. 123456789012345 .00

SUBTRACTIONS FROM FEDERAL ADJUSTED GROSS INCOME

- 6. Interest Income from U.S. Obligations . . . . . 6. 123456789012345 .00
- 7. Capital Gains Exclusion (Schedule IN-153, Line 21 or Line 22) . . . . . 7. 123456789012345 .00
- 8. Adjustment for Prior Years' Bonus Depreciation . . . . . 8. 123456789012345 .00
- 9. Taxable Refunds of State and Local Income Taxes (Reported on federal Form 1040) . . . . . 9. 123456789012345 .00
- 10. Medical Expense Deduction (see the worksheet in the instructions) . . . . 10. 123456789012345 .00
- 11. Social Security Benefits Exempt from Taxation (see the worksheet in the instructions) . . . . . 11. 123456789012345 .00
- 12. Railroad Retirement income . . . . . 12. 123456789012345 .00
- 13. Bond/note interest income from (see below) . . . . . 13. 123456789012345 .00

- VSAC
- Build America
- Vermont Telecom Authority
- Vermont Public Power Supply Authority

- 14. Total Subtractions (Add Lines 6 through 13) . . . . . 14. 123456789012345 .00

NET MODIFICATIONS TO FEDERAL ADJUSTED GROSS INCOME

- 15. Subtract Line 14 from Line 5. Enter on Form IN-111, Line 2. . . . .  ← Check to indicate loss 15. 123456789012345 .00  
This can be a negative number.

Taxpayer's Last Name: 12345678901234567  
Social Security Number: 123456789



PART II

REFUNDABLE CREDITS

Line 1 is for FULL-YEAR residents

1. Low Income Child & Dependent Care Credit 1. 1234567.00

VERMONT EARNED INCOME TAX CREDIT

For FULL-YEAR residents and PART-YEAR residents

ELIGIBILITY QUESTIONS MUST BE ANSWERED

A. Enter number of qualifying children A. 1
B. Enter number of qualifying children under the age of 18 B. 1
C. Were you (or your spouse if filing a joint return) at least age 25 but under age 65 at the end of 2019? C. [X] Yes [X] No

FULL-YEAR RESIDENTS

Answer eligibility questions above and complete Lines 2 and 3

2. Earned income tax credit (Reported from federal Form 1040) 2. 1234567.00
3. Vermont Earned Income Tax Credit (Multiply Line 2 by 36%) 3. 1234567.00

PART YEAR RESIDENTS

Answer eligibility questions above and complete Lines 4 through 10

A. Federal Amount \$
Enter figures in Column A from your federal EITC worksheet and Schedule IN-113

B. Vermont Portion \$
For Vermont Portion, enter income earned while a Vermont resident as shown on Schedule IN-113, Column B, Lines 1, 8, 10, and 11

4. Wages, salaries, tips, etc. (Schedule IN-113, Line 1) 4A. 1234567.00 4B. 1234567.00
5. Other earned income (Schedule IN-113, Lines 8, 10, and 11) [X] 5A. 1234567.00 [X] 5B. 1234567.00
6. Total earned income (Add Lines 4 and 5) 6A. 1234567.00 6B. 1234567.00
7. Earned income tax credit adjustment (Divide Line 6B by Line 6A and enter here, but not more than 100%) 7. 100.00 %
8. Earned income tax credit (Reported on federal Form 1040) 8. 1234567.00
9. Multiply Line 8 by 36% and enter the result here. 9. 1234567.00
10. Vermont Earned Income Tax Credit (Multiply Line 9 by Line 7) 10. 1234567.00

11. TOTAL REFUNDABLE CREDITS

(Add Line 1 to Line 3 or Line 10. Enter this amount on the IN-111, Line 25c) 11. 1234567.00