Vermont's 2019 Tax Forms

Please be aware these are **DRAFTS**.



2019 Form IN-111

Vermont Income Tax Return



FILE YOUR RETURN
ELECTRONICALLY FOR A
FASTER REFUND. GO TO
TAX.VERMONT.GOV FOR
MORE INFORMATION.

Please PRINT in BLUE or BLACK INK

Taxpayer's Last Name	First Name	MI	Social Security Number	Check if
Spouse's/CU Partner's Last Name	First Name	MI S	Social Security Number	Deceased Check if
Mailing Address (Number and Street/Road or PO Box)				Deceased
City	State ZIP Code or Foreign Pos	stal Code F	Foreign Country	
Vermont School District Code 911/Physical Street Ar				Chook if
vermont School District Code 917/Physical Street Ad			Check if AMENDED Return	Check if RECOMPUTED Return
Filing Status and Single Standard Deduction (\$6,150)	Married/CU Filing Jointly (\$12,300)		Head of Household (\$9,200)	Qualifying Widow(er) (\$12,300)
Federal Adjusted Gross Income (Federal	Form 1040, Line 8b)		Check to indicate loss	.00
2. Net Modifications to Federal AGI (Sched	ule IN-112, Part I, Line 14)		Check to indicate loss	.00
3. Federal AGI with Modifications (Add Lin	nes 1 and 2)	□←	Check to indicate loss	.00
 4. 2019 Vermont Standard Deduction from Please see instructions if you or you deduction boxes on federal Form 16 5. Personal Exemptions: 5a. Enter "1" for yourself if no one can be called a second to the called a second to th	r spouse checked any standard 40, page 1.		4. <u>-</u>	.00
5b. Enter "1" for your jointly filed speciaim them as a dependent or if you5c. Enter number of other dependents	use of CU partner if no one can on are a qualifying widow(er) claymed on federal Form 1040.		 56	
This includes any dependents of the 5d. Add Lines 5a through 5c	r than yourself and/or your spouse		5c	. 5d
5e. Multiply Line 5d by \$4,250 (2019 Person	al Exemption)		5e	.00
6. Add Lines 4 and 5e			6	.00
7. Vermont Taxable Income (Subtract Line	6 from Line 3. If less than zero, er	nter -0-)		.00
8. Vermont Income Tax from tax table or ta (If Line 1 is greater than \$150,000 see in	structions)			.00
9. Net Adjustment to Vermont Tax (Schedu	le IN-119, Part I, Line 16)		Check to indicate loss 9.	.00
10. Vermont Income Tax with Adjustment (A				.00
11. Tax-Deductible Charitable Contribution (See instructions)00	12. Multiply Line 11 by 5% (0.05) 1 .00	 Charitable Contribution (Enter the of Line 12 or \$1,00) 		.00
14. Vermont Income Tax (Line 10 minus Lin	e 13. If less than zero, enter -0-).		14	.00
15. Income Adjustment (Schedule IN-113, Li	ine 35, or 100.0000%)		15	
16. Adjusted Vermont Income Tax (Multiply	Line 14 by Line 15)		16.	.00.
				' INI 444

Taxpayer's Last Name	Social Security Number



	,		x Credits (Schedule I	. ,		ermont Credits (Add Lines 17 a	,
	.00 +		0.)() = 1	9		00
20.	Vermont Income Tax after credits (Subtract If Line 19 is greater than Line 16, enter -0-).	Line 19 from Lir	ne 16. 		20		.00
21.	Use Tax for taxable items on which no sales including online purchases. (See instructions,	tax was charged, worksheet, and	chart) Ch	eck to certify Use Tax is due. OR 2	21		00
22.	Total Vermont Taxes (Add Lines 20 and 21) Nongame Wildlife Fund Children's Trust Fund	Vermon	it Veterans Fund	Green Up Vermor	22t	Total Contribution	00
23a.	00 + 23b00					= 23e	00
24.	Total of Vermont Taxes and Voluntary Contril	butions (Add Lin	nes 22 and 23e)	2	24		00
25a.	2019 Vermont Tax Withheld from W-2, 1099)).	0		
	2019 Estimated Tax payments, amount carrie and payment made with 2019 extension	d forward from 2	2018		00		
25c.	Refundable Credits (Schedule IN-112, Part II	()			0		
25d.	2019 Vermont Real Estate Withholding from	Form RW-171 .	25d.		10		
25e.	2019 Nonresident Estimated Tax payments (nonresident withholding) allocated on Sched	lule K-1VT, Line	25 . 2 5e		0		
25f.	Total Payments and Credits (Add Lines 2514	hrough 25e)			5f		00
26.	Overpayment. If Line 24 is less than Line 25	f Subtract Line	24 from Line 25f.		6.		00
27a.	Refund to be credited to 2020 Estimated Tax	Payment	27a		0		
27b.	Refund to be credited to 2020 Property Tax E	31K	<mark>27b.</mark>).	00		
28.	REFUND AMOUNT (Subtract Lines 27a an	nd 27b from Line	26)		28		00
29.	If Line 24 is more than Line 25t, Subtract Lin See instructions on tax due	ne 25f from Li <mark>ne</mark>	24.		29		.00
30.	Interest and Penalty on Underpayment of Estimated Tax 30. (Worksheet IN-152 or IN-152A)		31. AN	MOUNT DUE			
F	or Amended Original refund received	Refund due now	1	Original payment		Amount due now	
	eturns Only:		.00		.00		.00
Unde belie	er penalties of perjury, I declare th <mark>at h</mark> ave exam f, they are true, correct and compl <mark>ete. Pre</mark> parers	ined this r <mark>et</mark> urn a	and accompanying	schedules and statem	ents, and	to the best of my knowled	ge and
	nature		Date	Date of Birth (MM/D		Daytime Telephone Numb	er
				/ /			
Sigi	nature (If a joint return, BOTH must sign.)		Date	Date of Birth (MM/D	D/YYYY)	Daytime Telephone Numb	er
Paid	d Preparer's Signature			Date		Preparer's Telephone Nun	nber
Firn	n's Name (or yours if self-employed) and address			Preparer's SSN or F	PTIN	EIN	
	Check if the Department of Taxes may discus	s this return with the	preparer shown.	Кеер а сору	for	Form IN-111	

5454

Page 2 of 2

your records.

Rev. 10/19

2019 Schedule IN-112

Vermont Tax Adjustments and Credits

Please PRINT in BLUE or BLACK INK



INCLUDE WITH FORM IN-111

Tax	xpayer's Last Name	First Name	MI	Taxpayer's Social Security Number	i	
PA	RTI		·			
AD	DITIONS TO FEDERAL ADJUSTED	GROSS INCOME				
1.	Total interest and dividend income from all state a obligations exempt from federal tax (Reported on			.00		
2.	Interest and dividend income from Vermont state obligations included in Line 1	and local		.00		
3.	Income from Non-Vermont State and Local Oblig (Subtract Line 2 from Line 1)			.00		
4.	Bonus Depreciation Allowed under Federal Law	for 20194		00.		
5.	Total Additions (Add Line 3 and Line 4)			5.		00
SU	BTRACTIONS FROM FEDERAL AD	JUSTED GROSS INCO	ME			
6.	Interest Income from U.S. Obligations	6		00		
7.	Capital Gains Exclusion (Schedule IN-153 Line 2	21 of Line 22)		.00		
8.	Adjustment for Prior Years' Bonus Depreciation	8.		.00		
9.	Taxable Refunds of State and Local Income Taxe (Reported on federal Form (040)	9		.00		
10.	Medical Expense Deduction (see the worksheer in	the instructions)10.		.00		
11.	Social Security Benefits Exempt from Taxadon (see the worksheet in the instructions)			.00		
12.	Railroad Retirement income	12.		.00		
13.	Bond/note interest income from (see below).	13		.00		
			nont Public Power bly Authority			
14.	Total Subtractions (Add Lines 6 through 13)			14.		00
NE	T MODIFICATIONS TO FEDERAL	DJUSTED GROSS INC	OME			
15.	Subtract Line 14 from Line 5. Enter on Form IN-This can be a negative number.	111, Line 2	🗌	€ Check to indicate loss 15.		00

Taxpayer's Last Name Social Security Number



PART II

	· · ·			
REI	FUNDABLE CREDITS		Line 1 is for FULL-Y	EAR residents
1.	Low Income Child & Dependent Care Credit If your federal Adjusted Gross Income is \$30,000 (or \$40,000 for Married Filing Jointly) child care services are provided by a Vermont accredited daycare provider, enter 50% Form 2441, Line 11. If you are not a Vermont resident or your daycare provider is not a Schedule IN-119, Part I, Line 8. See instructions if your providers are both accredited a	or less, and of federal accredited, u	d	
VEF	RMONT EARNED INCOME TAX CREDIT	For FUL	L-YEAR residents and PART-Y	EAR residents
ELIC	GIBILITY QUESTIONS MUST BE ANSWERED			
A.	Enter number of qualifying children		A	
В.	Enter number of qualifying children under the age of 18		B.	
C.	Were you (or your spouse if filing a joint return) at least age 25 but under age 65 at the If you answered "No" and do not have any qualifying children, you do not qualifying children.	he end of 20 fy for Eart	117:	Yes No
FUL	L-YEAR RESIDENTS			
•	Answer eligibility questions above and complete Lines 2 and 3		.00	
2.	Earned income tax credit (Reported from federal Form 040)	2	.00	
3.	Vermont Earned Income Tax Credit (Maltiply Line 2 by 36%)		3	.00
PAR	AT YEAR RESIDENTS Answer eligibility questions above and complete Lines 4 through 10 A. Federal Amount \$ Enter figures in Column A from your federal EITC worksheet and Schedule 10, 113	eral	B. Vermont Port For Vermont Portion, enter i while a Vermont resident as Schedule IN-113, Column B 10, and 11	ncome earned shown on
4.	Wages, salaries, tips, etc. (Schedule IN-113, Line 1)	.00	4B	.00
5.	Other earned income (Schedule IN-113, Lines 8, 10, and 11)	.00	Check to indicate loss 5B.	.00
6.	Total earned income (Add Lines 4 and 5)	.00	6B	00.
7.	Earned income tax credit adjustment (Divide Line 6B by Line 6A and enter here, but	not more th	nan 100%)	%
8.	Earned income tax credit (Reported on federal Form 1040)	.00		
9.	Multiply Line 8 by 36% and enter the result here.		9.	00.
10.	Vermont Earned Income Tax Credit (Multiply Line 9 by Line 7)		10.	.00
11.	TOTAL REFUNDABLE CREDITS (Add Line 1 to Line 3 or Line 10. Enter this amount on the IN-111 Line 25c)		11.	.00

2019 Schedule IN-113



Vermont Income Adjustment Calculations

Nonresidents and Part-Year Residents Must Complete Parts I and II Full-Year Residents with Adjustments Complete only Part II

Please PRINT in BLUE or BLACK INK INCLUDE WITH FORM IN-111

Taxpayer's Last Name	First Name	MI	Taxpayer's Social Security Number	
	ar on your federal return or recomputed Column B. See instructions.	d federal ı	return in Column A and	
Dates of Vermont residency in 2019	1	I Nama	of State(a) Canadian province or	
From	То	countr	e of State(s), Canadian province, or try during non-Vermont residency	
(MMDDYYYY):	(MMDDYYYY):	(use s	standard 2-character abbreviation)	
	A		В.	
	Federal Amount \$		Vermont Portion	\$
1. Wages, salaries, tips, etc	1A.	.00	1B.	.00
A 70 11 11 11		.00		.00
2. Taxable interest	2A.	.00	28.	00
3. Ordinary dividends	3A.	.00	ЭВ.	00
4 m 11 m 1 i i i i i i i i i i i i i i i		.00		.00
4. Taxable IRAs, pensions, and annuities.		.00	4B.	00
5. Taxable Social Security		_ .00	5B.	00
		.00	A 0	.00
6. Taxable refunds of state and local incom	e taxes 6A.	JUU	6В	00
7. Alimony received	/A	00	7B	00
8. P. sissasissassas I	Check to Indicate 8A.	.00	Check to ← indicate 8B	.00
8. Business income or loss	loss	.00	loss ob.	00
9. Capital gain or loss	Check to indicate 9A.	.00	Check to indicate loss 9B.	00
10. Rents, royalties, partnerships,	Check to indicate 10A.	.00	Observatives	
S corporations, trusts, etc	1055	.00	← indicate loss 10B.	00
11. Farm income or loss	Check to indicate 11A	.00	Check to indicate loss 11B.	00
42. 1		.00		.00
12. Unemployment compensation	0 12A.	.00	12B	
13. Other: Specify	Check to indicate 13A. loss	.00	Check to indicate loss 13B	00
14. TOTAL INCOME	Sheck to	00	Check to	.00
(Add Lines 1-13)	indicate 14A.	.00	← indicate loss 14B.	00

Taxpayer's Last Name	Social Security Number



		Column A. Federal Amount \$		umn B. nt Portion \$
15.	IRA, Keogh/SEP/SIMPLE (Reported on federal Form 1040) 15A	.00	15B	00
	Self Spouse			
16.	Student Loan Interest (Reported on Form 1040)	.00	16B	.00
17.	Employee Deductions: Reservists, Performing Artists, Fee-basis Gov't Officials (Reported on Form 1040)		17B	.00
18.	Self-Employment Deductions: Tax and Health Insurance (Reported on Form 1040) 18A.	00	18B	.00
19.	Health Savings Account (Reported on Form 1040)	.00	19B	.00
20.	Moving Expenses (Reported on Form 1040) . 20A.	.00	20B.	.00
21.	Penalty on Early Withdrawal of Savings (Reported on Form 1040)	.00	21B.	.00
22.	Alimony Paid (Reported on Form 1040) 22A.	.00	22B.	.00
23.	Domestic Production Activities (Reported on Form 1040)	.00	23B.	.00
24.	Educator Expenses and Tuition & Fees (Reported on Form 1040)	.00	24B	.00
25.	Deductions not listed above but reported on Form 1040	00	25B	.00
26.	TOTAL ADJUSTMENTS (Add Lines 15-25)	.00	26B	.00
27.	Adjusted Gross Income (Subtract Line 26A from Line 14	A)	Check to indicate loss 27	.00
28.	Vermont Portion of AGI (Subtract Line 26B from Line 1	4B)	Check to indicate loss 28	.00
29.	Non-Vermont Income (Subtract Line 28 from Line 7) Also enter on Part II, Line 31 below		☐ Check to	.00
	TII. Adjustment for Vermont Exempt Incom		me	
30.	Adjusted Gross Income. If Part I completed, enter Line 2 Otherwise, enter amount from Form IN-IN, Line 1	7 umount.	Check to indicate loss 30	.00
31.	Non-Vermont Income (Line 29 above)	.00		
32.	Military pay. Number of months on active duty (See instructions) 32	.00		
33.	Total (Add Lines 31 and 32).	[Check to indicate loss 33	.00
34.	Vermont Income (Subtract Line 33 from Line 30)		Check to indicate loss 34	.00
35.	INCOME ADJUSTMENT % (Divide Line 33 by Line	30 out to the fourth decimal place)	35	0/0

Mail voucher and payment to:

Vermont Department of Taxes PO Box 1779 Montpelier, VT 05601-1779

Payment Due Dates							
1st Quarter	APR 15, 2020						
2nd Quarter	JUN 15, 2020						
3rd Quarter	SEP 15, 2020						
4th Quarter	JAN 15, 2021						

Pay your income taxes online

Did you know? You can make your estimated income tax payment online using ACH debit or your credit card. Visit us on the web at **myVTax.vermont.gov** and select "✓Make payments" to get started.

Calculate your payment using the "Taxpayer's Worksheet."

Record your payments.

Taxpayer's Worksheet - Keep for your records

	100% of 2019 Tax Liability divided by 4 \$OR	
	90% of 2020 Tax Liability (calculated below)	
Line 1	Estimated 2020 Vermont Taxable Income	_
Line 2	Estimated 2020 Vermont Tax: Use 2020 preliminary tax schedules (see instructions)	_
Line 3	Estimated 2020 Vermont Tax with Adjustments. See instructions for Form IN-111, Line 10	_
Line 4	Estimated Income Adjustment. See instructions for Form IN-TM, Line 15	%
Line 5	Adjusted Vermont Tax (Multiply Line 3 by Line 4)	_
Line 5a	Expected 2020 Vermont Tax Withholding	_
Line 6	2020 Estimated Tax Liability (Line 5 minus Line 5a)	_
Line 7	Quarterly payments due (Divide Line 6 by 4)	_
You car	n check the status of your estimated payments online at my WTax.vermont.gov under "Individuals."	"

Vermont Department of Taxes

2020 Form IN-114

Vermont Individual Income Estimated
Tax Payment Voucher





Please PRINT in BLUE or BLACK INK

Taxpayer's Last Name	First Name		MI	Taxpayer's Social Security Number
Spouse's/CU Partner's Last Name	First Name		MI	Spouse's or CU Partner's Social Security Number
Mailing Address (Number and Street/Road or PO Box)				Tax Year
City	State	ZIP Code or Postal Code		Amount of
Foreign Country (if not United States)				this payment \dots

Contacting the Department

Mailing address:

Vermont Department of Taxes Taxpayer Services Division-Income Tax PO Box 1779 Montpelier, VT 05601-1779

Web site Address: http://tax.vermont.gov

Email Address: tax.IndividualIncome@vermont.gov

Telephone: (866) 828-2865 (toll-free in Vermont)

(802) 828-2865 (local and out-of-state)

2019 Form IN-116

Vermont Income Tax Payment Voucher



Please PRINT in BLUE or BLACK INK

Taxpayer's Last Name	First Name		MI	Taxpayer's Social Security Number
Spouse's/CU Partner's Last Name	First Name		MI	Spouse's or CU Partner's Social Security Number
Mailing Address (Number and Street/Road or PO Box)				Tax Year 2 0 1 9
City	State	ZIP Code or Postal Code		Amount of
Foreign Country (if not United States)				this payment \dots

Mail to: Vermont Department of Taxes PO Box 1779 Montpelier, VT 05601-1779

2019 Schedule IN-117



Vermont Credit for Income Tax Paid to Other State or Canadian Province

INCLUDE WITH FORM IN-111
Please PRINT in BLUE or BLACK INK

For Residents and Some Part-Year Residents ONLY.

You must complete a separate Schedule IN-117 for each state or Canadian province and include a copy of the other state return(s). Please see instructions.

Та	xpayer's Last Name	First Name	MI	Taxpayer's Social Security Number
1	Name of state on Comp. Proposition 14	I last to the second se		1
	Name of state or Canadian province. Use sta			
2.	Enter Adjusted Gross Income taxed in anoth subject to Vermont income tax. This entry come than entry on Form IN-111, Line 1	annot	e that is also	.00
3.	2019 Bonus Depreciation add back taxed in Canadian province AND taxed in Vermont.			.00
4.	Non-Vermont state/local obligations taxed i or Canadian province AND taxed in Vermo			.00
5.	Add Lines 2 through 4			5.
6.	Bonus Depreciation subtracted from income or Canadian province in tax year 2019			.00
7.	U.S. Government interest income subtracted another state or Canadian province in tax ye			00
8.	Add Lines 6 and 7			
9.	Modified Adjusted Gross Income for income taxed in Vermont (Subtract Line 8 from Line)			AND9
10.	Adjusted Gross Income from Form N-111,	Line 1		.00
11.	Non-Vermont state/leca obligations from Schedule IN-112, Part Line 3	11		.00
12.	Bonus Depreciation from Schsdule IN-112,	Part I, Line 4		.00
13.	Add Lines 10 through 12			13
14.	U.S. Government interest income from Schedule IN-112, Part I, Line 6	14	<u> </u>	.00
15.	Bonus Depreciation from Schedule IN-1	Part I, Line 8 15		.00
16.	Add Lines 14 and 15			16
17.	Subtract Line 16 from Line 13			17
18.	Vermont income tax from Form IN-111, Lin	ne 4		00
19.	Computed tax credit (Divide Line 9 by Line Line 9			
	Line 17 x Line 18_			19
	Income from Line 9 above	n province based on modified		20
21.	VERMONT CREDIT for income tax paid Enter the lesser of Line 19 or Line 20. Also			21

2019 Schedule IN-119

Vermont Tax Adjustments and Nonrefundable Credits



INCLUDE WITH FORM IN-111 Please PRINT in BLUE or BLACK INK

Tax	xpayer's Last Name	First Name	MI	Taxpayer's Social Security Number	
PA	ARTI ADJUSTMENTS	S TO VERMONT INCOME	ГАХ	1	
AD	DITIONS TO VERMONT TA	X			
1.	Tax on Qualified Plans including on federal Form 1040, U.S. Indiv	IRA, HSA, and MSA (Reported idual Income Tax Return 1.		.00	
2.	Recapture of Federal Investment (Reported on Form 1040)	Tax Credit 2.		.00	
3.	Tax from federal Form 4972, Tax	on Lump-Sum Distributions3.		.00	
4.	Add Lines 1 through 3	4		.00	Л
5.	Multiply Line 4 by 24%			00	
6.	Recapture of Vermont Credits (Se	ee instructions)6		.00	
7.	Add Lines 5 and 6		· · · · · · · · · · · · · · · · · · ·	7.	.00
SU	BTRACTIONS FROM VERM	MONT TAX			
8.	Credit for Child & Dependent Ca (Reported on Form 1040)			.00	
9.	Credit for the Elderly or the Disal	oled (Federal Schedule R) 9.		.00	
10.	Investment Tax Credit - Vermont (See instructions)			.00	
11.	Vermont Farm Income Averaging (From worksheet in instructions)	g Credit		.00	
12.	Add Lines 8 through 11			00.	
13.	Multiply Line 12 by 24%	13.)	00	
14.	Vermont-based Solar Energy Cre	dit carry forward		00	
15.	Add Lines 13 and 14			15.	00
NE	T ADJUSTMENTS TO VER	MONT TAX			
16.	Subtract Line 15 from Line 7. Er Line 9. This can be a negative nu	tter on Form IN-111, Vermont Income Tamber	ax Return,	Check to ← indicate 16.	.00

axpayer's Last Name	Social Security Number



INCLUDE WITH FORM IN-111

PART II VERMONT INCOME TAX CREDITS

1.	Vermont Higher Education Investment (32 V.S.A § 5825a) See instructions	2019 Contribution eligible for credit	.00		TIMES (X)	.10 =		Credit	00
	credits earned through an S-Corporation, L	LC, or Partnership,	enter	name and FE	IN of the entit	ty FEIN			
INA	me of Endly					I LIN			
lf cr	edits from more than one business entity, fi	Il out a separate IN-	-119 fc	or each entity					
		Column A Earned in 2019		PLUS (+)	<u>Colum</u> Carryfor		EQUALS (=)	Column C	
2.	Charitable Housing (32 V.S.A. § 5830c) 2A.		.00	2E			0	2C.	00
3.	Qualified Sale of Mobile Home Park (32 V.S.A. § 5828)		.00	3 B	3.	0	0	3C.	00
4.	Research & Development (32 V.S.A. § 5930ii) 4A.		.00	48	3.	.0	0	4C.	.00
Prio	r approval required from Vermont Housin		for Lin						
5.	Affordable Housing (32 V.S.A § 5930u)		.00	5E	B		0	5C	00
6.	Historic Rehabilitation (32 V.S.A. § 5930cc(a))		.00	6E	s	.0	0	6C	00
7.	Facade Improvement (32 V.S.A. § 5930cc(b)) 7A		.00	7E		.0		7C	
8.	Code Improvements (32 V.S.A. § 5930cc(c))		.00	, 8E		30		8C.	
0	Add Column C, Lines 1-8. If no credit of	aimed on Line 10							
٠.	Add Column C, Emes 140. If no credit c	difficulting for	·	ans amount	an i omi i i -i	11, Eme 10	,		•00
	Credit Calculation Worksheet								00
10.	Vermont Entrepreneur's Seed Capital Fu	nd (32 V.S.A. § 58	30b)		.			.10.	00
11.	Enter adjusted Vermont income tax amou	unt from Form IN-1	11, Li	ine 16				.11	00
12.	Enter credit for income tax paid to another	er state or Canadian	provi	nce from Fo	rm IN-111, Li	ine 17		.12.	00
13.	Subtract Line 12 from Line 11							.13.	00
14.	Enter the lesser of Line 9 or Line 13							.14	00
15.	Subtract Line 14 from Line 13. The resul	t cannot be less tha	n zero					.15	00
16.	Multiply Line 15 by 50%							.16	00
17.	Enter the lesser of Line 10 or Line 16							.17	00
18.	Total Credits Allowable. Enter the total of	of Lines 14 and 17						.18	00
19.	Total Income Tax Credits Available. Enter this amount on Form IN-111, Line							.19.	00

2019 Form IN-151

Vermont Application for Extension of Time to File Form IN-111



This application must be filed by April 15, 2020, if you are unable to file your Vermont Income Tax Return before the due date of April 15. By completing this application, you are requesting an automatic six-month extension of time to file.

An extension only allows additional time to file the Vermont Income Tax Return and avoids a late filing penalty. If tax is due, you must pay it by the April due date. Interest and late payment penalty accrue from April 16 to the date of payment.

NOTE: This extension does *not* apply to Form HS-122, Vermon Homestead Declaration OR Property Tax Credit Claim. Form HS-122 is due April 15 of the current year. Late filed Homesteads will be charged a late filing penalty up to 8% of the corrected education tax by the town.

Taxpayer's Last Name	First Name	MI Taxpayer's Social Security Number
Spouse's/CU Partner's Last Name	First Name	MI Spouse's or CU Parmer's Social Security Number
Mailing Address (Number and Street/Road or PO Box)		For Department Use Only
City	State ZIP Code or Postal Code	
Foreign Country (if not United States)j		

TAX CALCULATION WORKSHEET

Use this worksheet to determine if you may owe Vermont tax

1.	Estimated individual income tax diability	.00	
2.	Previous payments	00	
3.	Amount of tax paid with extension	3.	.00

VERMONT PAYMENT OPTION

Vermont Department of Taxes PO Box 1779 Montpelier, VT 05601-1779

Phone: (866) 828-2865 toll-free in Vermont or (802) 828-2865

Filing by Paper: Make checks payable to Vermont Department of Taxes and mail with this form to the address above.

2019 Schedule IN-153

Vermont Capital Gain Exclusion Calculation



INCLUDE WITH FORM IN-111 Please PRINT in BLUE or BLACK INK

Taxpayer's Last Name	First Name	MI Taxpayer's Social Security Number	
	ı	I I	
PART I. FLAT EXCLUSION	ON		
1. Enter smaller of Line 15 or 16 from fe	ederal Form 1040, Schedule D	1	.00
2. Enter amount from:2a. Federal Form 1040, Schedu	le D, Line 18	.00	
2b. Federal Form 1040, Schedu	le D, Line 19 2b.	.00	
3. Add Lines 2a and 2b			.00
4. Subtract Line 3 from Line 1		4.	.00
If you filed federal Form 4952, complete	Lines 5 through 7		
5. Enter amount from:			•
5a. Federal Form 4952, Line 4g	5 5a.	.00	
5b. Federal Form 4952, Line 4e	5b	.00	
5c. Multiply Line 5a by Line 5b and enter	result nøre	5c	.00
5d. Federal Form 4952, Line 4b	5d	.00	
5e. Federal Form 4952, Line 4e	55e	.00	
6. Add Lines 5d and 5e; enter result here		6.	.00
7. Divide Line 5c by Line 6; enter result	here	7	.00
8. Subtract Line 7 from Line 4. Entry ca	nnot be less than xero	8.	.00
9. Enter the smaller of Line 8 or \$5,000.		9	.00

Townsyar's Last Name	Cooled Coough, Number
Taxpayer's Last Name	Social Security Number

21. Enter the *smaller of* Line 19 or Line 20. This is your capital gain exclusion.

Enter on Form IN-112, Part I, Lip



.00

PART II. PERCENTAGE EXCLUSION

(Use this section only if you have eligible gains. See Technical Bulletin 60, Taxation of Gain on the Sale of Capital Assets, for more information or continue on to Part III.)

.00 11. Enter amount of adjusted net capital gain from the sale of 12. Assets held for more than three years. Subtract Line 11 from .00 for more than three years Enter the amount of net adjusted capital gain from the sale of the following assets he 13a. Real estate or portion of real estate used as a primary .00**13b.** Depreciable personal property .00 13c. Stocks or bonds publicly traded or traded on an exchange or any other financial instruments $\mathbf{00}$ **14.** Add Lines 13a through 13c..... 14. 15. Subtract Line 14 from Line 12; enter result here. Entry cannot be less than zero. This is the amount 00 of net adjusted capital gain eligible for exel reported on federal Form 4952, enter Line 7 from Line 16 Federal Form 4952 information. If no inv nt interest expense for ineligible assets wa Part I of this form. Otherwise, you may need to recompute form 4952 to reflect only investment interest income for assets eligible for the capital gain exclusion. 16. Enter amount from Part I. Line 7 or rec federal Form 4952... .00 **17.** _ 17. Subtract Line 16 from Line 18. Multiply Line 17 by 40%; enter result here. .00 If amount is greater than \$350,000, see additional instruction CAPITAL GAIN EXCLUSION PART III. .0019**.**_____ **19.** Enter the *greater of* Line 9 or Line 1800 **20.** Multiply Federal Taxable Income



2019 Form PR-141

Vermont Renter Rebate Claim For the year Jan 1 - Dec 31, 2019



Must be filed with Schedule HI-144 and Form LC-142.

01: (1.1.4)					
Claimant's Last Name	First Name		MI	Claimant's Social Securit	ty Number
Spouse's/CU Partner's Last Name	First Name		MI	Spouse's or CU Partner's	s Social Security Number
Mailing Address (Number and Street/Road or PO Box)			<u> </u>	Claimant's Date of Birth	(MM/DD/YYYY)
City	State	ZIP Code		/	1
Vermont School District Code 911/Physical Street Ad	dress on 12/3	1/2019		City/Town of Legal Resid	dence on 12/31/2019 & State
				'	
Federal Filing Status Single Marrie Filing S		Married/CU Heat of Filing Separately	ald	Will you be using Renter to pay Income Tax liabilit	
ELIGIBILITY QUESTIONS: ALL questions mo	ust be ansv	wered. You must have rented	l <mark>all</mark> 12	months in 2019. See	e instructions for exception.
1. Were you domiciled in Vermont all of cale	ndar year 20	919? Yes, Go to	Line 2.	N	lo, STOP. You are not eligible.
2. Were you claimed as a dependent by another	er taxpayer	in 2019? Yes, STOP.	. You are	e not eligible.	Go to Line 3.
3. Did you rent in Vermont all 12 months in c	alendar yea	r 2019? Yes, Compl	lete this	form.	lo, STOP. You are not eligible.
REBATE CALCULATION: Before doing re	bate calcu	lation, complete Household In the HI-144 and Form LC-142 w	ncome	(Schedule HI-144).	•
4. E-file Certificate Number (From Form CC		and Form 20 142 W		4.	_
5. Allocable Rent (from Form LC-142, Dine 9)				.00	
6. Home Use. If more than 25% of this rental.	is used for				
see instructions. If no business use, enter 1	00.00%	6.		%	
7. Allowable Rent for Rebate Claim (Multiple	-	Line 6)			700
8. Household Income (from Schedule HI-144, If more than \$47,000 you are not eligible	Line z).	8.			Check here if amended Schedule II-144, Household Income, is included.
9. Maximum Percentage of Income for Rent .			9.	. %	
If Line 8 Household Income is: \$0 - 9,999 Enter this % on Line 9: 2.0%		0 – 24,999 \$25,000 – 47,000 4.5% 5,0%			
10. Maximum Rent for Household Income (MI If Line 10 is more than Line 7, you do not			ere.		1000
11. Renter Rebate Amount (Subtract Line 10 fr you do not qualify for a rebate		nd entervesult here.) If result is			
you do not quarry for a repair.	MAXI	MUM REBATE AMOUNT IS \$			
Under penalties of perjury, I declare that I have examine	this return	and accompanying schedules and s	stateme	nts, and to the best of my	y knowledge and belief, they are true,
correct, and complete. Preparers cannot use return info Signature	mation for p	urposes other than preparing return		(MMDDYYYY)	Daytime Telephone Number
•				,	
Signature (If a joint return, BOTH must sign.)			Date	(MMDDYYYY)	Daytime Telephone Number
Paid Preparer's Signature			Date	(MMDDYYYY)	Preparer's Telephone Number
Firm's Name (or yours if self-employed) and address			Prepa	rer's SSN or PTIN	EIN
П					



2019 Schedule HI-144

Household Income

For the year Jan 1 - Dec 31, 2019



Please PRINT in BLUE or BLACK INK

This schedule must be included with the 2019 Renter Rebate Claim (Form PR-141) OR the 2020 Property Tax Credit Claim (Form HS-122) UNLESS you are filing an AMENDED HI-144. Please read instructions before completing schedule.

Claimant's Last Name	First Name	MI	Claimant's Social Security Number
Spouse's/CU Partner's Last Name	First Name	MI	Claimant's Date of Birth (MMDDYYYY)

List the names and Social Security Numbers of all other persons (in addition to a Spouse or CU Partner) who had income and lived with you during 2019. Include both their taxable and non-taxable income in Column 3. If you have more than two "Other Persons" living in your household, record the names and Social Security Numbers on a separate sheet of paper and include with the filting.

Other Person #1 Last Name	First Name	N	Other Person #1 Social Security	y Number
Other Person #2 Last Name	First Name		MI Other Person #2 Social Security	Number
Yearly totals of ALL members of the household		1. Claimant and jointly filed Spous		3. Other Persons
a. Cash public assistance and relief		a	.00	.00
b. Social Security, SSI, disability, railroad r veteran's benefits, taxable and nontaxabl	retirement,	b(.00	.00
c. Unemployment compensation/worker's	compensation	c	.00	.00
d. Wages, salaries, tips, etc. (See instruction dependent's exempt income.)		d	.00	.00
e. Interest and dividends		e(.00	00
f. Interest on U.S., state, and municipal oblitaxable and nontaxable	igations,	f	.00	.00
g. Alimony and support money		g(.00	.00
h. Child support and cash gifts		· ·		
Please specify		h(.00	.00
i. Business income. If the amount is a loss, See instructions for offsetting a loss		i(.00 00	00
j. Capital gains, taxable and nontaxable. If enter -0 See instructions for offsetting	the amount is a loss, a loss	j(.00	.00
k. Taxable pensions, annuities, IRA and oth distributions. See instructions	ner retirement fund and		.00	.00
1. Rental and royalty income. If the amount See instructions for offsetting a loss	t is a loss, enter -0		.00	.00
m. Farm/partnerships/S corporations/LLC/E If the amount is a loss, enter -0 See Line exception to offset a loss	Estate of Trust income.		.00	.00
n. Other income (see instructions for examp				
Please specify		n(.00	.00
o. Total Income: Add Lines a through n			00. 00	.00

Schedule HI-144 Rev. 10/19

5454

Claimant's Last Name	Social Security Number



Carried forward from Line o	00	00	.00	
Medicare tax withheld on wages claimed on Line d. Self-Employed: Enter self-employment tax from Federal Schedule SE. This entry may differ from W-2/1099 or Federal Schedule SE amount if these taxes are paid on income not required to be reported on Schedule HI-144. Include W-2 and/or Federal Schedule SE	iled Spouse Spou	ise or CU Partner	Other Persons	
if not included with income tax filing p	00	.00	00	
q. Child support paid. You must include proof of payment. See instructions q.	00	.00	.00	
Support paid to: Last Name First Nam	ne	MI Socia	Il Security Number	
r. Allowable adjustments from Federal Form 1040		00	00	7
r1. Business expenses for Reservistsr1.	00	.00	.00	
r2. Alimony paid r2.	.00	.00	.00	
r3. Self-employed health insurance deduction		.00	.00	
r4. Health Savings Account deduction	.00	.00	.00	
s. Add Lines p, q, and total of Lines r1 to r4 for each column	.00	.00	.00	
t. Subtract Line s from Line o of each column. If a negative amount, enter -0	00	.00	00	
u. Add all three amounts from Line t. If a negative amount	nt. enter -0-		u.	.00
v. Complete if born Jan. 1, 1955 and after. Enter interest and dividend income from Lines e and f		00.	.00	
w. Add all three amounts from Line v				.00
x				
y. Subtract Line x from Line w. If Line x is more than Li				
z. HOUSEHOLD INCOME. Add Line wand Line y				.00

RENTERS

If Line z Household Income is \$47,000 or less, you may be eligible for a renter rebate. Complete Form PR-141 Renter Rebate Claim. This schedule must be filed with the Renter Rebate Claim. Claims are due April 15, 2020, but can be filed up to Oct. 15, 2020.

If Household Income is more than \$47,000, you do not qualify for a renter rebate.

HOMEOWNERS

Form HS-122, Homestead Declaration AND Property Tax Credit Claim, must be filed each year.

Homeowners with Household Income up to \$138,250 on Line z should complete Form HS-122, Section B. You may be eligible for a property tax credit. This schedule must be filed with Form HS-122.

Form HS-122 The due date to file is April 15, 2020. Homeowners filing a property tax credit, Form HS-122 and Schedule HI-144, between April 16 and Oct. 15, 2020, may still qualify for a Property Tax Credit. A \$15 late filing fee will be deducted from the credit.

2020 Form HS-122

Vermont Homestead Declaration AND Property Tax Credit Claim



Under Act 51, effective July 1, 2019, the Property Tax Adjustment has been changed to the Property Tax Credit.

DUE DATE: April 15, 2020. You may file up to Oct. 15, 2020, but the town may assess a penalty. For details on late filing, see the instructions.

How to file a Homestead Declaration: Please complete Section A of this form, sign in the signature section at the bottom of page 2, and send the form to the Vermont Department of Taxes

How to file a Property Tax Credit Claim: To be considered for a Property Tax Credit, you must file a 1) Homestead Declaration (Section A of this form), 2) Property Tax Credit Claim (Section B of this form), and 3) Schedule HI-144, Household Income. Sign this form in the signature section at the bottom of page 2 and send the forms to the Department.

Tired of paper forms? It's fast and convenient to file your claim online at myVTax.vermont.gov.

Annual Vermont Homestead Declaration

SECTION A.

This form must be filed each year by every Vermont resident whose property meets the definition of a nomestead. A Vermont homestead is the principal dwelling and parcel of land surrounding the dwelling, owned and occupied by a resident individual as the individual's domicile on April 1, 2020. If your homestead is leased to a tenant on April 1, 2020 you may still claim it as a homestead if it is not leased for more than 182 days in the 2020 calendar year.

Please PRINT in BLUE or BLACK INK

Claimant's Last Name	First Name	MI Claimant's Social Security Num	Det
Spouse's/CU Partner's Last Name	First Name	MI Spouse's or CU Parther's Social	·
Mailing Address (Number and Street/Road or PO Box)		Claimant's Date of Birth MMDD	,
City	State ZJP Code	SPAN - REQUIRED (From the	2019/2020 property tax bill)
Location of Homestead (Use a number, street/road hame.	Bo not use a PO Box or "same.")	City/Toyn of Legal Residence of	on April 1, 2020 & State
Federal Single	Married/CU Filing Jointly	Married/CU Filing Separately	Head of Household
A1. Business Use of Dwelling		A1.	
A2. Rental Use of Dwelling		A2.	%
A3. Business or Rental Use of Improvements Not including the dwelling, are improvements	ents or other buildings located on		A3. Yes No
A4-A7 Special Situations (see instructions for	more information). Check the following	lowing if it applies:	
A4. Grantor and sole beneficially of a revocable trust owning the property	A6.	Homestead property crosses town boundarie (File a declaration for each town.)	es
A5. Life estate holder of the property	A7.	Residing in a dwelling on the homestead parcel owned by a related farmer.	

Please continue to Page 2, Part B, for property tax credit. Sign on Page 2.

Mail to: Vermont Department of Taxes

PO Box 1881

Montpelier, VT 05601-1881

Claimant's Last Name	Social Security Number

* 2 0 1 2 2 1 2 W W *

DUE DATE: April 15, 2020. Claims accepted up to Oct. 15, 2020.

S	ECTION B.	PROPERTY TAX For Household Income up to \$138,250.			H-144.
		meet the requirements for filing a homestead declar ons must be answered.	aration in addit	ion to the following requ	lirements.
B1.	Were you domic	iled in Vermont all of calendar year 2019?	Yes, Go to L	ine B2.	No, STOP.
	Do you anticipat	ed as a dependent in 2019 by another taxpayer? e selling this Vermont housesite on or 020?			No, Go to Line B3.
Amo	•	4-B6 are found on the 2019/2020 property tax bill.		nts to the nearest dollar	ı
B4.	Housesite Value			B4	.00.
B5.	Housesite Educa	tion Tax		B5.	.00.
В6.	Housesite Munic	cipal Tax		B6.	.00
B7.	Ownership Intere	est			B7
B8.		ne (Schedule HI-144, Line z).	B8	.00	Check here thamended Schedule HI-144, Household Income, is included.
Com	plete the following	g ONLY if applicable, see instructions for details.			
Lot I B9.		Number (From Form LC-142)		B9.	
B10.	Mobile Home Lo	ot Rent (Allocable Rent from Form LC-142 - include	Form LC-142	with claim.)	.00
	Allocated Propert Allocated Educat	ty Kax from Land Trust , Cooperative, or Nonprofition Tax	it Mobile Hom	e Park B11	.00
B12.	Allocated Munic	ipal Tax		B12.	.00
		n contiguous property if housesite has less than 2 a erty Education Tax		actions.)	.00
B14.	Contiguous prop	erty Municipal Tax		B14.	.00
		MAXIMUM GREDIT		-	
		ury, I declare that have examined this return and acc rrect, and complete. Preparers cannot use return infor			
Sigr	nature			Date (MMDDYYYY)	Daytime Telephone Number
Sigr	nature (If a joint return,	BOTH must sign.)		Date (MMDDYYYY)	Daytime Telephone Number
Paid	l Preparer's Signature			Date (MMDDYYYY)	Preparer's Telephone Number
Firm	s's Name (or yours if se	elf-employed) and address		Preparer's SSN or PTIN	EIN

Check if the Department of Taxes may discuss this return with the preparer shown.



2019 Schedule HI-144

Household Income

For the year Jan 1 - Dec 31, 2019



Please PRINT in BLUE or BLACK INK

This schedule must be included with the 2019 Renter Rebate Claim (Form PR-141) OR the 2020 Property Tax Credit Claim (Form HS-122) UNLESS you are filing an AMENDED HI-144. Please read instructions before completing schedule.

Claimant's Last Name	First Name	MI	Claimant's Social Security Number
Spouse's/CU Partner's Last Name	First Name	MI	Claimant's Date of Birth (MMDDYYYY)

List the names and Social Security Numbers of all other persons (in addition to a Spouse or CU Partner) who had income and lived with you during 2019. Include both their taxable and non-taxable income in Column 3. If you have more than two "Other Persons" living in your household, record the names and Social Security Numbers on a separate sheet of paper and include with the filting.

Other Person #1 Last Name	First Name	N	Other Person #1 Social Security N	Number
Other Person #2 Last Name	First Name	V	Other Person #2 Social Security	Jumber
Yearly totals of ALL members of the household		1. Claimant and jointly filed Spous		3. Other Persons
a. Cash public assistance and relief		a0	.00	.00
b. Social Security, SSI, disability, railroad reveteran's benefits, taxable and nontaxable	retirement,	b0	00.	00
c. Unemployment compensation/worker's	compensation	c	.00	00
d. Wages, salaries, tips, etc. (See instruction dependent's exempt income.)		d0	.00	.00
e. Interest and dividends		e0	.00	00
f. Interest on U.S., state, and municipal oblitaxable and nontaxable	igations,	f	0	00
g. Alimony and support money		g0	.00	00
h. Child support and cash gifts				
Please specify		h0	00 00	.00
i. Business income. If the amount is a loss, See instructions for offsetting a loss		i0	.00	00.
j. Capital gains, taxable and nontaxable. If enter -0 See instructions for offsetting	the amount is a loss, a loss	j	.00	
k. Taxable pensions, annuities, IRA and oth distributions. See instructions	ner retirement fund and		.00	.00
1. Rental and royalty income. If the amount See instructions for offsetting a loss	t is a loss, enter -0			.00
m. Farm/partnerships/S corporations/LLC/E If the amount is a loss, enter -0 See Lin exception to offset a loss	Estate of Trust income.		.00	.00
n. Other income (see instructions for examp				
Please specify		n0	00 00	00
o. Total Income: Add Lines a through n		<u> </u>	00. 00	.00

Schedule HI-144 Rev. 10/19

5454

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Carried forward from Line o	00	00	.00	
Medicare tax withheld on wages claimed on Line d. Self-Employed: Enter self-employment tax from Federal Schedule SE. This entry may differ from W-2/1099 or Federal Schedule SE amount if these taxes are paid on income not required to be reported on Schedule HI-144. Include W-2 and/or Federal Schedule SE	iled Spouse Spou	ise or CU Partner	Other Persons	
if not included with income tax filing p	00	.00	00	
q. Child support paid. You must include proof of payment. See instructions q.	00	.00	.00	
Support paid to: Last Name First Nam	ne	MI Socia	Il Security Number	
r. Allowable adjustments from Federal Form 1040		00	00	7
r1. Business expenses for Reservistsr1.	00	.00	.00	
r2. Alimony paid r2.	.00	.00	.00	
r3. Self-employed health insurance deduction		.00	.00	
r4. Health Savings Account deduction	.00	.00	.00	
s. Add Lines p, q, and total of Lines r1 to r4 for each column	.00	.00	.00	
t. Subtract Line s from Line o of each column. If a negative amount, enter -0	00	.00	00	
u. Add all three amounts from Line t. If a negative amount	nt. enter -0-		u.	.00
v. Complete if born Jan. 1, 1955 and after. Enter interest and dividend income from Lines e and f		00.	.00	
w. Add all three amounts from Line v				.00
x				
y. Subtract Line x from Line w. If Line x is more than Li				
z. HOUSEHOLD INCOME. Add Line wand Line y				.00

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