

Schedule BA-405

Economic Advancement Tax Incentives (EATI)

PRINT in BLUE or BLACK INK

- Schedule BA-405 must be filed with the Vermont Business, Corporate, or Individual Income Tax Return for six years following the end of the EATI authorization period. For example, if the Vermont Economic Progress Council (VEPC) authorized an award from January 1, 2000, through December 31, 2004, Schedule BA-405 must be filed with all tax returns from 2005 through 2010.
- Send a duplicate of this form to: Vermont Economic Progress Council, National Life Building, Drawer 20, Montpelier, VT 05620-0501.

Entity Name (Principal Vermont Corporation)			FEIN	Primary 6-digit NAICS number	
Address			Tax year BEGIN date (YYYYMMDD)	Tax year END date (YYYYMMDD)	
Address (Line 2)			Contact Person Name	Title	
City	State	ZIP Code	Telephone Number	Fax Number	
Foreign Country			Email Address		
Location of Project (Street Address or Other Description)					

Full-Time Employment Levels in Vermont

Report the average number of full-time employees in Vermont for each quarter of the tax year. *For purposes of this form, a full-time employee is defined as an employee who works no less than 37 hours each week.*

	1st Quarter	2nd Quarter	3rd Quarter	4th Quarter
1a. Period covered (Months & Year)				
1b. Number of full-time Vermont employees				

- 2.** Report average annual full-time Vermont employment for this tax year (average of the four quarters above). **2.** _____
- 3a.** During the first six years after the beginning of the EATI authorization, what was the highest average annual full-time Vermont employment, using the same calculation method as above? **3a.** _____
- 3b.** In which tax year did this occur? **3b.** _____
- 4.** What was the lowest number of full-time employees in Vermont for any period of 120 consecutive days that ended during this tax year? **4.** _____

If Line 4 is less than 75% of Line 3a, you must notify the Vermont Economic Progress Council within 60 days of the period of 120 consecutive days. You also must report the recapture on Form IN-111, Vermont Income Tax Return, for the tax year in which the period of 120 consecutive days occurred. Refer to Vermont law at 32 V.S.A. § 5930h for details.

Signature

Under penalties of perjury, I declare this report and all documents attached in support of this report, are true, correct, and complete to the best of my knowledge and belief.

Signature of Responsible Officer		Title	Date
Printed Name	Telephone Number	Email Address (optional)	