

Vermont Department of Taxes

2021 Schedule IN-113



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Vermont Income Adjustment Calculations

Please PRINT in BLUE or BLACK INK

Nonresidents and Part-Year Residents Must Complete Parts I and II
Full-Year Residents with Adjustments Complete only Part II

INCLUDE WITH FORM IN-111

Table with 4 columns: Taxpayer's Last Name, First Name, MI, Taxpayer's Social Security Number. Values: 12345678901234567, 12345678901234567, 1, 123456789

PART I. Enter figures as they appear on your federal return or recomputed federal return in Column A and list the Vermont portion in Column B. See instructions.

Table for Dates of Vermont residency in 2021. Columns: From (MM/DD/YYYY), To (MM/DD/YYYY), Name of State(s), Canadian province, or country during non-Vermont residency. Value: 12

A. Federal Amount \$ B. Vermont Portion \$

Main calculation table with 14 rows. Columns: Description, 1A, 1B. Rows include Wages, salaries, tips, etc.; Taxable interest; Ordinary dividends; Taxable IRAs, pensions, and annuities; Taxable Social Security; Taxable refunds of state and local income taxes; Alimony received; Business income or loss; Capital gain or loss; Rents, royalties, partnerships, S corporations, trusts, etc; Farm income or loss; Unemployment compensation; Other: Specify; TOTAL INCOME (ADD Lines 1 through 13).

Taxpayer's Last Name	Social Security Number
12345678901234567	123456789



	Column A. Federal Amount \$	Column B. Vermont Portion \$
15. IRA, Keogh/SEP/SIMPLE (Reported on federal Form 1040) . . . . .	15A. <u>12345678901234</u> .00	15B. <u>12345678901234</u> .00
Self <u>12345678</u> . Spouse <u>12345678</u> .		
16. Student Loan Interest (Reported on Form 1040) . . . . .	16A. <u>12345678901234</u> .00	16B. <u>12345678901234</u> .00
17. Employee Deductions: Reservists, Performing Artists, Fee-basis Gov't Officials (Reported on Form 1040) . . . . .	17A. <u>12345678901234</u> .00	17B. <u>12345678901234</u> .00
18. Self-Employment Deductions: Tax and Health Insurance (Reported on Form 1040) . . . . .	18A. <u>12345678901234</u> .00	18B. <u>12345678901234</u> .00
19. Health Savings Account (Reported on Form 1040) . . . . .	19A. <u>12345678901234</u> .00	19B. <u>12345678901234</u> .00
20. Moving Expenses (Reported on Form 1040) . . . . .	20A. <u>12345678901234</u> .00	20B. <u>12345678901234</u> .00
21. Penalty on Early Withdrawal of Savings (Reported on Form 1040) . . . . .	21A. <u>12345678901234</u> .00	21B. <u>12345678901234</u> .00
22. Alimony Paid (Reported on Form 1040) . . . . .	22A. <u>12345678901234</u> .00	22B. <u>12345678901234</u> .00
23. Domestic Production Activities (Reported on Form 1040) . . . . .	23A. <u>12345678901234</u> .00	23B. <u>12345678901234</u> .00
24. Educator Expenses and Tuition & Fees (Reported on Form 1040) . . . . .	24A. <u>12345678901234</u> .00	24B. <u>12345678901234</u> .00
25. Deductions not listed above but reported on Form 1040 . . . . .	25A. <u>12345678901234</u> .00	25B. <u>12345678901234</u> .00
26. <b>TOTAL ADJUSTMENTS</b> (ADD Lines 15 through 25) . . . . .	26A. <u>12345678901234</u> .00	26B. <u>12345678901234</u> .00
27. Adjusted Gross Income (SUBTRACT Line 26A from Line 14A) . . . . .	27. <u>12345678901234</u> .00	27. <u>12345678901234</u> .00
28. Vermont Portion of AGI (SUBTRACT Line 26B from Line 14B) . . . . .	28. <u>12345678901234</u> .00	28. <u>12345678901234</u> .00
29. Non-Vermont Income (SUBTRACT Line 28 from Line 27) Also enter on Part II, Line 31 below . . . . .	29. <u>12345678901234</u> .00	29. <u>12345678901234</u> .00

**PART II. Adjustment for Vermont Exempt Income and Military Exempt Income**

30. Adjusted Gross Income. If Part I completed, enter Line 27 amount. Otherwise, enter amount from Form IN-111, Line 1 . . . . .	30. <u>12345678901234</u> .00
31a. Municipal Bond Interest . . . . .	31a. <u>12345678901234</u> .00
31b. <b>ADD Lines 30 and 31a</b> . . . . .	31b. <u>12345678901234</u> .00
32. Non-Vermont Income (Line 29 above) . . . . .	32. <u>12345678901234</u> .00
33. Military pay. Number of months on active duty <u>12</u> (See instructions) . . . . .	33. <u>12345678901234</u> .00
34. Total (ADD Lines 32 and 33) . . . . .	34. <u>12345678901234</u> .00
35. Vermont Income (SUBTRACT Line 34 from Line 31b) . . . . .	35. <u>12345678901234</u> .00
36. <b>INCOME ADJUSTMENT % (DIVIDE Line 35 by Line 31b, MULTIPLY the result by 100 and carry the result out to the fourth decimal place.)</b> Also enter on Form IN-111, Line 15 (See instructions) . . . . .	36. <u>123</u> . <u>1234</u> %