

# INSTRUCTIONS FOR FILING VERMONT CORPORATE ESTIMATED TAX PAYMENTS

**If you are filing:**

- **Form CO-411, Vermont Corporate Income Tax Return**—Use this form, CO-414, to make estimated payments.
- **Form BI-471, Vermont Business Income Tax Return**—Use Form WH-435, Estimated Income Tax Payments for Nonresident Shareholders, Partners, or Members, to make estimated payments for nonresident shareholders.

A corporation with an expected annual Vermont income tax liability greater than \$500 must file Form CO-414 and pay its estimated tax liability in four equal installments. Interest for underpayment will be assessed if the tax liability is underestimated or payments are late (32 V.S.A. § 5859). The tax liability is not considered to be underestimated or late if:

- the estimated payments at least equal the amount which would be due by applying the current year's rates to the previous year's income, **OR**
- the estimated payments are at least 90% of the current year's actual tax liability (rate changed from 80%, effective for tax years beginning Jan. 1, 2014), **OR**
- actual tax liability for this year or the prior year is less than \$500.

Form CO-414 vouchers and estimated tax payments are due on or before the 15th day of the 4th, 6th, 9th, or 12th month following the start of the fiscal year (April, June, September, and December for calendar-year filers). If the 15th day falls on a weekend or holiday, payment is due on the next business day. Exceptions are covered in 32 V.S.A. §§ 5857 and 5858.

For Unitary or Consolidated groups, payments must be applied to the account of the Principal Vermont Corporation (PVC) or Vermont Parent Corporation, respectively. Provide name, address, and Federal Employee Identification Number of the PVC or Parent on the CO-414.

For assistance, please call the Taxpayer Services Division of the Vermont Department of Taxes weekdays between 7:45 a.m. and 4:30 p.m. at (802) 828-5723.

**Form CO-414 Instructions**  
Rev. 10/19

Vermont Department of Taxes

## Form CO-414

### Vermont Corporate Estimated Tax Payment Voucher



\* 1 9 4 1 4 1 1 0 0 \*

For a combined return for a unitary group, enter information for Principal Vermont Corporation

The due date for this voucher and estimated tax payment is the 15th day of the 4th, 6th, 9th, or 12th month for calendar year and fiscal year filers. If the 15th day of a month falls on a weekend or holiday, the due date is the next business day.

**DO NOT SUBMIT PAPER FORM IF FILING ELECTRONICALLY**

Entity Name (Principal Vermont Corporation) 12345678901234567890123456789012 (36)			FEIN 123456789	
Address 12345678901234567890123456789012 (36)			Tax year BEGIN date (YYYYMMDD) 20220101	Tax year END date (YYYYMMDD) 20221231
Address (Line 2) 12345678901234567890123456789012 (36)			<input checked="" type="checkbox"/> Check box for Change of Year End	
City 12345678901234567 (21)	State 12	ZIP Code 1234567890	Amount of payment being remitted with this voucher ..... 123456789012345 .00	
Foreign Country 1234567890123456789012345678 (32)				

**Send return  
and check to:** Vermont Department of Taxes  
133 State Street  
Montpelier, VT 05633-1401

Phone: (802) 828-5723

For Department Use Only	
Ck. Amt.	Init.

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