

**Schedule CO-420**



**Vermont Foreign Dividend Factor Increments  
(for Unitary-Combined only)**

**Attach to Form CO-411**

Complete one CO-420 for each dividend payor entity.  
Enter all amounts in **WHOLE DOLLARS**.

Entity Name (same as on Form CO-411)	Fiscal Year Ending (YYYYMMDD)	FEIN
Name of Affiliate		Affiliate's FEIN

- 1. Dividend paid ..... **1.** \_\_\_\_\_ .00
- 2. Taxable Income. ....  ← Check to indicate loss **2.** \_\_\_\_\_ .00
- 3. Percentage of taxable income paid as dividend (Divide Line 1 by Line 2). Calculate percentage to six places to the right of the decimal point. If taxable income is \$0 or less, enter 100% ..... **3.** \_\_\_\_\_ . \_\_\_\_\_ %

**Section A Sales and Receipts Factor**

- 4. Sales or gross receipts ..... **4.** \_\_\_\_\_ .00
- 5. Business interest ..... **5.** \_\_\_\_\_ .00
- 6. Royalties ..... **6.** \_\_\_\_\_ .00
- 7. Gross rents ..... **7.** \_\_\_\_\_ .00
- 8. Other business income ..... **8.** \_\_\_\_\_ .00
- 9. TOTAL INCOME, SALES, AND GROSS RECEIPTS  
(Add Lines 4 through 8) ..... **9.** \_\_\_\_\_ .00
- 10. Sales and Receipts Increment (Multiply Line 9 by Line 3) ..... **10.** \_\_\_\_\_ .00

**Section B Salaries and Wages Factor**

- 11. TOTAL SALARIES AND WAGES ..... **11.** \_\_\_\_\_ .00
- 12. Salaries and Wages Increment (Multiply Line 11 by Line 3) ..... **12.** \_\_\_\_\_ .00

**Section C Property Factor (Average value during year)**

- 13. Inventories ..... **13.** \_\_\_\_\_ .00
- 14. Buildings and other depreciable assets (original cost) ..... **14.** \_\_\_\_\_ .00
- 15. Depletable assets (original cost) ..... **15.** \_\_\_\_\_ .00
- 16. Land ..... **16.** \_\_\_\_\_ .00
- 17. Other assets (Attach schedule) ..... **17.** \_\_\_\_\_ .00
- 18. Rented real and personal property (Multiply annual rent by 8) ..... **18.** \_\_\_\_\_ .00
- 19. TOTAL PROPERTY (Add Lines 13 through 18) ..... **19.** \_\_\_\_\_ .00
- 20. Property Increment (Multiply Line 19 by Line 3) ..... **20.** \_\_\_\_\_ .00

**The three Increments (which are the sums of Lines 10, 12, and 20, respectively, across all attached CO-420s) will be transcribed to Lines 2, 7, and 11 of all attached CO-419s.**