

Schedule CO-421

Vermont Unitary Affiliate Schedule



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To be prepared only for those affiliates with Vermont Nexus.
PRINT in BLUE or BLACK INK

Attach to Form CO-411

Entity Name (same as on Form CO-411)	Fiscal Year Ending (YYYYMMDD)	FEIN
FOR UNITARY GROUPS ONLY - Name of Affiliate	Affiliate's FEIN	Affiliate's Primary 6-digit NAICS Number

Check here if this CO-421 is being prepared for federal consolidated group (see instructions)

TAX COMPUTATION (see instructions):

Enter all amounts in whole dollars.

1. Apportionment percentage (Schedule BA-402 for this affiliate, Line 22).
 Calculate percentage to six places to the right of the decimal point. **1.** _____ . _____ **%**
2. Group Apportionable Income (Form CO-411, Line 5). ← Check to indicate loss **2.** _____ **.00**
3. Income Apportioned to Vermont (Multiply Line 1 by Line 2). ← Check to indicate loss **3.** _____ **.00**
4. Income Allocated to Vermont (Schedule BA-402, Line 1b) ← Check to indicate loss **4.** _____ **.00**
5. Foreign Dividends Allocated to Vermont (Schedule BA-402, Line 1d) **5.** _____ **.00**
6. Net Vermont Income Allocated to Vermont (Add Lines 3, 4, and 5) ← Check to indicate loss **6.** _____ **.00**
7. Vermont Net Operating Loss deduction applied (Attach schedule) **7.** _____ **.00**
8. Vermont Net Taxable Income for this affiliate (Subtract Line 7 from Line 6) ← Check to indicate loss **8.** _____ **.00**
9. Vermont Tax. Apply Vermont Tax Rates (below) to amount on Line 8 **9.** _____ **.00**
10. Credits (Schedule BA-404, Column C, Line 11) ← Check to indicate loss **10.** _____ **.00**
11. Tax Due (Line 9 minus Line 10). **11.** _____ **.00**
12. Use Tax for taxable items on which no sales tax was charged, including online purchases **12.** _____ **.00**
13. Total Tax Due for this affiliate (Add Lines 11 and 12) **13.** _____ **.00**
14. Gross Receipts (for purpose of minimum tax calculation. See instructions) **14.** _____ **.00**

TAX COMPUTATION SCHEDULE
 (Effective for taxable periods beginning Jan. 1, 2012)

IF VERMONT NET INCOME IS

TAX IS

- \$10,000 or less 6.00%
- \$10,001 to \$25,000 \$600 plus 7.00% of excess over \$10,000.
- \$25,001 and over \$1,650 plus 8.50% of excess over \$25,000.

IF VERMONT GROSS RECEIPTS ARE

MINIMUM TAX IS

- \$2,000,000 or less \$300
- \$2,000,001 - \$5,000,000 \$500
- \$5,000,001 and over \$750