

**BUILD WEST VIRGINIA  
PROPERTY VALUE ADJUSTMENT TAX CREDIT**

IDENTIFICATION OF TAXPAYER CLAIMING CREDIT										
SSN/FEIN										
FIRST NAME					LAST NAME					
BUSINESS NAME										
TAX PERIOD										
BEGINNING					ENDING					
	MM	DD	YYYY			MM	DD	YYYY		
BUSINESS IDENTIFICATION (Business/Entity that earned the credit if different from taxpayer)										
FIRST NAME					LAST NAME					
BUSINESS NAME										
ADDRESS					CITY			ZIP		
PROJECT INFORMATION (As certified by the West Virginia Department of Economic Development)										
You must include a copy of your certificate issued by the West Virginia Department of Economic Development										
PROJECT COMPLETION DATE										
CERTIFIED COSTS										
REFUNDABLE CREDIT LIMITATION AMOUNT										
CALCULATION OF AVAILABLE CREDIT										
1	CERTIFIED COSTS									
2	MULTIPLY COSTS BY 60 PERCENT									
3	AVERAGE STATEWIDE CLASS III PROPERTY TAX RATE FOR THE YEAR THE PROJECT WAS COMPLETED (PER DOLLAR RATE)									
4	MULTIPLY LINE 2 BY LINE 3									
5	TOTAL PROPERTY VALUE ADJUSTMENT CREDIT (LINE 4 MULTIPLIED BY 10)									
6	CREDIT AVAILABLE FOR USE PER TAX YEAR (FOR 10 CONSECUTIVE TAX YEARS) LINE 5 DIVIDED BY 10									
TAXPAYER SIGNATURE										
<i>Under penalty of perjury, I declare that I have examined this form and to the best of my knowledge and belief, it is true, correct and complete.</i>										
SIGNATURE OF TAXPAYER			NAME OF TAXPAYER (PRINT OR TYPE)				TITLE		DATE	
PERSON TO CONTACT CONCERNING THIS SCHEDULE							PHONE NUMBER			
SIGNATURE OF PREPARER OTHER THAN TAXPAYER			PREPARER ADDRESS				DATE			

**SCHEDULE PVA-1** (continued)

<b>CORPORATION NET INCOME TAXPAYERS</b>	
Beginning with the year in which construction of the property is completed, one tenth of the approved credit may be claimed. Credit may NOT be carried back or carried forward. Property Value Adjustment Credit allocated to this period in excess of credit applied to tax liability and refundable credit claimed is forfeited.	
7	WV APPORTIONED INCOME OF ENTITY WHICH EARNED THE CREDIT
8	WV TAX LIABILITY OF ENTITY WHICH EARNED THE CREDIT
9	AMOUNT OF OTHER TAX CREDITS APPLIED
10	TAX LIABILITY AFTER OTHER CREDITS APPLIED
11	<b>PRO-RATED PROPERTY VALUE ADJUSTMENT CREDIT APPLIED TO TAX LIABILITY</b> (smaller of Line 6 or Line 10) Enter on CIT-120TC or EPT-100TC
12	REMAINING TAX CREDIT (If Line 11 is smaller than Line 6, Line 6 minus Line 11. Otherwise, 0)
13	REFUNDABLE CREDIT LIMITATION AMOUNT
14	REFUNDABLE CREDIT USED IN PRIOR YEARS
15	AVAILABLE REFUNDABLE CREDIT (Line 13 - Line 14)
16	<b>REFUNDABLE CREDIT CLAIMED</b> (Lessor of Line 12 or 15) Enter on CIT-120 Line 13

Credit Schedule for reference  
Do Not Send for forms testing