

K-1  
REV10-22

FROM SP

# Schedule of WV Partner/Shareholder/Member/Beneficiary Income, Loss, Modification, Credits, and Withholding

# 2023

## TAXABLE YEAR OF ORGANIZATION

BEGINNING

MM	DD	YYYY
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ENDING

MM	DD	YYYY
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ORGANIZATION NAME (please type or print)	NAME OF PARTNER/SHAREHOLDER/MEMBER/BENEFICIARY
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STREET or POST OFFICE BOX	STREET or POST OFFICE BOX
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CITY	STATE	ZIP	CITY	STATE	ZIP
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WV IDENTIFICATION NUMBER	FEIN	FEIN/SSN	WV IDENTIFICATION NUMBER
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CHECK ONE:

- S Corporation
- Limited Liability Company
- Partnership     Fiduciary

### WITHHOLDING

1. Income subject to withholding for nonresident as reported on organization's S Corporation, Partnership or Fiduciary Return	\$	.00
2. Amount of West Virginia tax withheld (see instructions)	\$	.00
PERCENTAGE OF OWNERSHIP		%

### DISTRIBUTIVE SHARE INCOME

1. Distributive pro rata share of income allocable to West Virginia.....	1	.00
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### ADDITIONS

2. Interest or dividend income on federal obligations which is exempt from federal tax but subject to state tax.....	2	.00
3. Interest or dividend income on state and local bonds other than bonds from West Virginia sources.....	3	.00
4. Interest on money borrowed to purchase bonds earning income exempt from West Virginia tax.....	4	.00
5. Any amount not included in federal income that was an eligible contribution for the Neighborhood Investment Program Tax Credit .....	5	.00
6. Other Income deducted from federal adjusted gross income but subject to state tax.....	6	.00

### SUBTRACTIONS

7. Interest or dividends received on United State or West Virginia obligations included in federal adjusted gross income but exempt from state tax.....	7	.00
8. Refunds of state and local income taxes received and reported as income to the IRS....	8	.00
9. Other income included into federal adjusted gross income but excluded from state income tax.....	9	.00
10. Allowance for governmental obligations secured by residential property .....	10	.00



B 5 4 0 2 2 3 0 1 W

NAME

FEIN

**CREDITS ALLOCABLE TO PARTNER/SHAREHOLDER/MEMBER**

12. Economic Opportunity Tax Credit .....	12	.00
13. High Technology Manufacturing Business .....	13	.00
14. Environmental Agricultural Equipment Tax Credit .....	14	.00
15. WV Neighborhood Investment Program Credit .....	15	.00
16. Apprentice Training Tax Credit .....	16	.00
17. Alternative Fuel Tax Credit .....	17	.00
18. Historic Rehabilitated Buildings Tax Credit .....	18	.00
19. West Virginia Military Incentive Tax Credit .....	19	.00
20. Farm to Food Bank Tax Credit .....	20	.00
21. Post-Coal Mine Site Business Credit .....	21	.00
22. Downstream Natural Gas Manufacturing Investment Tax Credit .....	22	.00
23. Natural Gas Liquids .....	23	.00
24. Donation or Sale of Vehicle to Charitable Organizations .....	24	.00
25. Small Arms And Ammunition Manufacturers Credit .....	25	.00
26. WV Jumpstart Savings Program Credit for Employer contribution .....	26	.00
27. Capital Investment in Child-Care Property Tax Credit .....	27	.00
28. Operating Costs of Child Care Property Tax Credit .....	28	.00
29. Industrial Advancement Act Tax Credit .....	29	.00
30. West Virginia Film Industry Investment Tax Credit .....	30	.00
31. Build WV Tax Credit .....	31	.00

**ADDITIONAL INFORMATION**



# WEST VIRGINIA SCHEDULE K-1

## GENERAL

The partners, members, or shareholders of any pass-through entity are liable for tax on their share of the income, whether or not distributed, and must include their share on the individual income tax return.

West Virginia Schedule K-1 provides a reporting mechanism for a Pass-through entity to report the distributive share of gains, losses, modifications and credits of owners (i.e. partners, shareholders, members, etc.) Additionally, it is the reporting mechanism for any withholding required to be performed on nonresident owners.

This form should be used for any owner that is not a "C" Corporation. The Schedule K-1C should be used for any owner that is a "C" Corporation.

## WITHHOLDING

This section includes information concerning the entity reporting the information (including the name, address, identification number and type), information concerning the owner to which this information statement relates (including the name, address, and identification number) and a withholding statement.

**Line 1** of this section should include the distributive share of income for a nonresident owner.

**Line 2** of this section should include the amount withheld for the nonresident owner.

## DISTRIBUTIVE SHARE

This section includes the owner's distributive share of items of gain, loss, modification and credit applicable to the owner.

**Line 1** of this section should include the distributive share of income for an owner regardless of source.

**Lines 2 through 10** reflect the distributive share of modifications available to the owner reported on the entity's Schedule B.

**Line 11** is left intentionally blank. Do not mark on this line.

**Lines 12 through 29** reflect the distributive share of tax credits available to the owner reported on the entity's Schedule PTE-100TC.

Report by Owners – The WV Schedule K-1 should be provided to all owners that are not "C" Corporations. All such owners must file a WV tax return that includes all WV Schedule K-1's provided to the owner. Include your share of the partnership's income or (loss), credits, deductions, etc., as shown by your Schedule K-1 on your West Virginia income tax return for the year in which the tax year of the entity ends.

## SPECIAL RULE FOR PASS-THROUGH ENTITIES:

Pass-through entity owners of Pass-through entities should allocate income received from a pass-through entity unless such entities are engaged in a unitary business. If a unitary relationship exists, a pass-through entity owner of a Pass-through entity may reapportion its WV income, including the appropriate factors of the subsidiary.

## "FROM SP" CHECKED - INFORMATION ONLY K-1

When the entity listed in "Organization Name" submits the K-1 for information purposes, the entity must check the "From SP" box and include the "PARTNER/SHAREHOLDER/MEMBER/BENEFICIARY" on Schedule SP.