



STATE OF SOUTH CAROLINA  
DEPARTMENT OF REVENUE  
**ACCELERATED SMALL BUSINESS  
JOBS CREDIT**

**SC SCH.TC-4SA**

(Rev. 09/2/20)  
3449

**20** \_\_\_\_\_

dor.sc.gov

Name	SSN or FEIN
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If credit was received from a pass-through entity, name and FEIN of entity

Street address of facility creating new jobs

County	City	State	ZIP
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**Part I: Computing the number of qualifying jobs**

In the tax year when you first claimed the credit, did you have a total of 99 or fewer full-time jobs everywhere, at either the beginning or ending of the tax year?  Yes  No If No, **STOP** - you do not qualify for this credit

**Number of full-time employees subject to withholding during each month:**

Month	Base Year	Year 1	Year 2	Year 3	Year 4	Year 5	Year 6
	20__	20__	20__	20__	20__	20__	20__
1.							
2.							
3.							
4.							
5.							
6.							
7.							
8.							
9.							
10.							
11.							
12.							
Line 1: Total employees (add months 1 through 12).....							
Line 2: Number of months in operation.....							
Line 3: Monthly average of full-time employees (divide line 1 by line 2).....							
Line 4: Previous year average (see instructions).....							
Line 5: Average increase in full-time employees (subtract line 4 from line 3).....							

**Employees eligible for credit:**

	Year 1	Year 2	Year 3	Year 4	Year 5	Year 6
Line 6: Year 1 increase.....						
Line 7: Year 2 increase.....						
Line 8: Year 3 increase.....						
Line 9: Year 4 increase.....						
Line 10: Year 5 increase.....						
Line 11: Year 6 increase.....						
Line 12: Number of new jobs for credit (add line 6 through line 11).....						

If you have fewer than 2 full-time jobs or full-time job equivalents for the year on line 12, **STOP!**  
 Most types of qualifying businesses are required to have a minimum increase of 2 jobs.

**Part II: Qualifying for the 100% credit**

**Determining the 120% thresholds:**

If you pay annualized gross wages at or above 120% of the lesser of the county or state per capita income, the jobs are eligible for 100% of the traditional credit amount for each qualifying month. If annualized gross wages are below 120% of both the county and state per capita income, the jobs are eligible for 50% of the traditional credit amount for each qualifying month. Multiply gross wages by 12 months, then divide by the actual number of months worked in a tax year to arrive at annualized gross wages. Find Information Letters with the state and county per capita income amounts at [dor.sc.gov/policy](http://dor.sc.gov/policy).

**Base year threshold:**

1. State per capita income at the end of the base year..... 1. \_\_\_\_\_
2. County per capita income at the end of the base year..... 2. \_\_\_\_\_
3. Lesser of line 1 or line 2..... 3. \_\_\_\_\_
4. Base year threshold (multiply line 3 by 120%). Round to the nearest whole dollar..... 4. \_\_\_\_\_

If annualized gross wages paid in the base year are greater than the amount on line 4, include the job in the Base Year column.

**Tax year threshold:**

5. State per capita income at the end of the tax year..... 5. \_\_\_\_\_
6. County per capita income at the end of the tax year..... 6. \_\_\_\_\_
7. Lesser of line 5 or line 6..... 7. \_\_\_\_\_
8. Tax year threshold (multiply line 7 by 120%). Round to the nearest whole dollar..... 8. \_\_\_\_\_

If annualized gross wages paid in the tax year are greater than the amount on line 8, include the job in the appropriate year column.

**Number of full-time employees over the 120% threshold in each month:**

Month	Base Year	Year 1	Year 2	Year 3	Year 4	Year 5	Year 6
	20__	20__	20__	20__	20__	20__	20__
1.							
2.							
3.							
4.							
5.							
6.							
7.							
8.							
9.							
10.							
11.							
12.							
Line 9: Total employees over the 120% threshold (add months 1 through 12).....							
Line 10: Number of months in operation.....							
Line 11: Monthly average of employees over threshold (divide line 9 by line 10).....							
Line 12: Previous year average (see instructions).....							
Line 13: Average increase in employees over threshold (subtract line 12 from line 11).....							

**Employees eligible for 100% credit:**

	Year 1	Year 2	Year 3	Year 4	Year 5	Year 6
Line 14: Year 1 increase.....						
Line 15: Year 2 increase.....						
Line 16: Year 3 increase.....						
Line 17: Year 4 increase.....						
Line 18: Year 5 increase.....						
Line 19: Year 6 increase.....						
Line 20: Number of new jobs for credit (add line 14 through line 19).....						
Line 21: Enter amounts from Part I, line 12.....						
Line 22: Jobs qualifying for 100% credit (lesser of line 20 or line 21).....						

If you have fewer than 2 full-time jobs or full-time job equivalents for the year on line 22, **STOP!**  
 You do not qualify for the 100% credit. Enter -0- on Part III, line 4.

**Part III: Determining the allowable credit**

**100% allowable credit**

- 1. 100% credit amount for each job (based on county, see instructions)..... 1. \_\_\_\_\_
- 2. Additional credit amounts (see instructions)..... 2. \_\_\_\_\_
- 3. Total credit for each job (add line 1 and line 2)..... 3. \_\_\_\_\_
- 4. Number of qualifying jobs (from Part II, line 22)..... 4. \_\_\_\_\_
- 5. Allowable 100% credit (multiply line 3 by line 4)..... 5. \_\_\_\_\_

**50% allowable credit**

- 6. 50% credit amount for each job (based on county, see instructions)..... 6. \_\_\_\_\_
- 7. Additional credit amounts (see instructions)..... 7. \_\_\_\_\_
- 8. Total credit for each job (add line 6 and line 7)..... 8. \_\_\_\_\_
- 9. Total qualifying jobs (from Part I, line 12)..... 9. \_\_\_\_\_
- 10. Jobs eligible for 50% credit (subtract line 4 from line 9)..... 10. \_\_\_\_\_
- 11. Allowable 50% credit (multiply line 8 by line 10)..... 11. \_\_\_\_\_

**Total allowable credit**

- 12. Total current year credit (add line 5 and line 11)..... 12. \_\_\_\_\_
- 13. Credit carryover from prior year..... 13. \_\_\_\_\_
- 14. Total credit available (add line 12 and line 13)..... 14. \_\_\_\_\_
- 15. Tax liability..... 15. \_\_\_\_\_
- 16. Credit limit (multiply line 15 by 50%)..... 16. \_\_\_\_\_
- 17. Allowable credit (lesser of line 14 or line 16)..... 17. \_\_\_\_\_
- 18. Credit carryforward (subtract line 17 from line 14)..... 18. \_\_\_\_\_